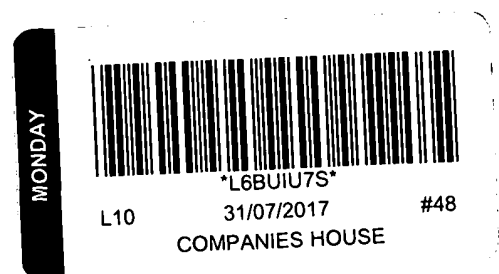


RMZ Property Limited

Unaudited Abbreviated Accounts

For the year ended 31 October 2016



RMZ Property Limited

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

RMZ Property Limited

Abbreviated Balance Sheet

As at 31 October 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		73
Current assets					
Cash at bank and in hand		3,073		481	
Creditors: amounts falling due within one year		(19,723)		(8,298)	
Net current liabilities			(16,650)		(7,817)
Total assets less current liabilities			(16,650)		(7,744)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(16,750)		(7,844)
Shareholders' funds			(16,650)		(7,744)

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 July 2017


M Zieleznik
Director

Company Registration No. 04877654

RMZ Property Limited

Notes to the Abbreviated Accounts

For the year ended 31 October 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

As at the balance sheet date the company had net liabilities of £16,650 (2015: £7,744). It is the view of the directors that based on future financial and cashflow projections that the company will continue to trade for at least 12 months from the signing of the accounts and as such the accounts should be prepared on a going concern basis.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Turnover

Turnover represents the rent receivable from investment properties and proceeds from sale of property classified as held for sale, net of value added tax. In 2012, the company started a secondary trade in which turnover represents monies receivable for fancy dress hire.

1.5 Tangible fixed assets and depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fancy dress hire assets	33.33% straight line

1.6 Deferred taxation

In accordance with the Financial Reporting Standard for Smaller Entities, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

1.7 Stock

Stock consists of property held for sale in the ordinary course of business or in the process of construction or development for such sale. Stock is held at the lower of cost and net realisable value.

RMZ Property Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 31 October 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015 & at 31 October 2016	3,171
Depreciation	
At 1 November 2015	3,098
Charge for the year	73
At 31 October 2016	3,171
Net book value	
At 31 October 2016	-
At 31 October 2015	73

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

4 Control

There is no single ultimate controlling party.

5 Related party relationships and transactions

Other transactions

Included within other creditors is £13,365 (2015: £5,322) owed to M and R Zieleznik, directors of the company. No interest was paid on the directors loan account during the year (2015: £Nil). The maximum overdrawn loan account in the year was £Nil (2015: £1,137).