

RMZ PROPERTY LIMITED

Abbreviated Accounts

For the year ended 31 October 2012



RMZ PROPERTY LIMITED

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RMZ PROPERTY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2012

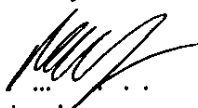
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,212		375
Current assets					
Debtors		60		19,391	
Cash at bank and in hand		7,835		30,467	
		7,895		49,858	
Creditors, amounts falling due within one year		(3,195)		(3,192)	
Net current assets			4,700		46,666
Total assets less current liabilities			5,912		47,041
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,812		46,941
Shareholders' funds			5,912		47,041

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 July 2013

... 
M Zieleznik
Director

Company Registration No. 04877654

RMZ PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the rent receivable from investment properties and proceeds from sale of property classified as held for sale, net of value added tax. In 2012, the company started a secondary trade in which turnover represents monies receivable for fancy dress hire.

1.4 Tangible fixed assets and depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or valuation, less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Other assets	Straight line over 3 years

1.5 Deferred taxation

In accordance with the Financial Reporting Standard for Smaller Entities, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

1.6 Stock

Stock consists of property held for sale in the ordinary course of business or in the process of construction or development for such sale. Stock is held at the lower of cost and net realisable value.

RMZ PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2011	1,047
Additions	1,355
At 31 October 2012	<u>2,402</u>
Depreciation	
At 1 November 2011	672
Charge for the year	518
At 31 October 2012	<u>1,190</u>
Net book value	
At 31 October 2012	<u>1,212</u>
At 31 October 2011	<u>375</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

4 Control

The company is controlled by the two directors by virtue of their 100% joint interest in the issued share capital of the company

5 Related party relationships and transactions

Other transactions

Included within other creditors is £315 (2011 Within other debtors £19,251) owed to M and R Zieleznik, directors of the company No interest was paid on the directors loan account during the year (2011 £nil) The maximum overdrawn loan account in the year was £19,335 (2011 £21,308)