

REGISTERED COMPANY NUMBER: 04877476 (England and Wales)

REGISTERED CHARITY NUMBER: 1100332

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2017
FOR**

**BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)**

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN



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FOR THE YEAR ENDED 31 AUGUST 2017**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Charitable objectives

The main objectives of the charity are as follows;

To assist at all times the institution in Israel known as the Boys Town Jerusalem in providing care, education and vocational training for economically deprived youth in Israel.

To send to Boys Town Jerusalem funds, machinery and equipment for its work.

To appeal for, solicit and accept legacies, gifts, grants donations etc. for the purpose of the society.

To provide and maintain such administrative organisation as shall be required for the furtherance of the foregoing activities.

During the period to 31st August 2017 the charity held a number of fundraising events including:

The 10th Annual Choral Festival took place on Sunday 5th February 2017 at the Artsdepot in London. 11 Jewish Primary Schools participated and nearly 800 people attended the event.

50 people ran For Boys Town Jerusalem at the 10th Annual Maccabi GB Community Fun Run in June.

In March 30 people attended a healthy eating pre-Pesach event in London.

These other smaller events and other public relations activity during the year served to widen the public's awareness of the charity.

The charity also successfully brought three new trustees onto the board.

Plans for future periods

The charity plans continuing the activities outlined above in the forthcoming year subject to satisfactory funding arrangements.

Public benefit

British Friends of Boys Town Jerusalem is to benefit economically deprived youth in Israel to give them a hope and a future by practical support from donations made by individuals and organisations worldwide.

The Trustees have considered the objectives and activities and conclude;

That the aims of the organisation continue to be charitable.

That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need.

That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay.

That there is no detriment or harm from the aims or activities.

FINANCIAL REVIEW

Income in the year was £186,393 compared to £251,449 in 2016. The deficit for the year was £17,039 compared to the deficit of £43,498 in 2016. In a difficult economic environment, the trustees are satisfied with the financial performance of the charity during the year under review.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2017**

FUTURE PLANS

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees believe that at all times there should be a minimum of three trustees and therefore a minimum of three board directors. Any of the existing trustees have the opportunity to put forward prospective trustees for consideration. Prospective trustees have an interview and are then invited to attend a meeting as an observer, there is then a further opportunity for discussion before the invitation to join the board. The final decision on whether a trustee should be appointed to the board remains with the Chairman.

The board will continue to search for additional trustees over the coming year.

The trustees of the Charity delegate governance responsibility (under the supervision of the Chairman) for directing and monitoring the day to day running of the Charity to the Development Director (a full time employee of the Charity).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04877476 (England and Wales)

Registered Charity number
1100332

Registered office
4 Prince Albert Road
London
NW1 7SN

Trustees

I H Brecker	
Dr R A Feldman	- resigned 1.9.2017
R J Harrod	- resigned 4.9.2017
D E M Mond	- resigned 16.9.2017
S A Myers	- appointed 5.10.2016
L Reuben	
K S Reuben	
S L Stanton	
S H Steinberg	- resigned 10.11.2017
R C Lux	
J R Moshi	- appointed 14.3.2018

Independent examiner
Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

Solicitors
Manuel Swaden Limited
340 West End Lane
London
NW6 1LN

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2017**

Approved by order of the board of trustees on 14 May 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'L Reuben', with a long horizontal flourish extending to the right.

L Reuben - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH FRIENDS OF BOYS TOWN JERUSALEM**

Independent examiner's report to the trustees of British Friends Of Boys Town Jerusalem ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mark Jacobs FCA
Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

14 May 2018

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	186,379	(10,000)	176,379	135,293
Charitable activities	5				
Supporting a Jewish school in Israel		-	10,000	10,000	74,880
Other trading activities	3	-	-	-	41,219
Investment income	4	14	-	14	57
Total		<u>186,393</u>	<u>-</u>	<u>186,393</u>	<u>251,449</u>
EXPENDITURE ON					
Raising funds		101,966	-	101,966	78,713
Charitable activities					
Supporting a Jewish school in Israel		60,958	-	60,958	92,920
Other		<u>40,508</u>	<u>-</u>	<u>40,508</u>	<u>123,314</u>
Total		<u>203,432</u>	<u>-</u>	<u>203,432</u>	<u>294,947</u>
NET INCOME/(EXPENDITURE)		<u>(17,039)</u>	<u>-</u>	<u>(17,039)</u>	<u>(43,498)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		104,253	-	104,253	147,751
TOTAL FUNDS CARRIED FORWARD		<u><u>87,214</u></u>	<u><u>-</u></u>	<u><u>87,214</u></u>	<u><u>104,253</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

BALANCE SHEET AT 31 AUGUST 2017

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
CURRENT ASSETS					
Debtors	9	60,910	-	60,910	19,782
Cash at bank and in hand		89,061	-	89,061	95,155
		<u>149,971</u>	<u>-</u>	<u>149,971</u>	<u>114,937</u>
CREDITORS					
Amounts falling due within one year	10	(62,757)	-	(62,757)	(10,684)
NET CURRENT ASSETS		<u>87,214</u>	<u>-</u>	<u>87,214</u>	<u>104,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		87,214	-	87,214	104,253
NET ASSETS		<u>87,214</u>	<u>-</u>	<u>87,214</u>	<u>104,253</u>
FUNDS	11				
Unrestricted funds				87,214	104,253
Restricted funds				-	-
TOTAL FUNDS				<u>87,214</u>	<u>104,253</u>

The notes form part of these financial statements

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

**BALANCE SHEET - CONTINUED
AT 31 AUGUST 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

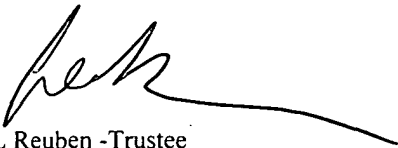
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 14 May 2018 and were signed on its behalf by:



L Reuben -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Investment income is recognised on a receivable basis.

Expenditure

Expenditure is accounted for on an accruals basis, inclusive of value added tax and has been classified under headings that aggregate all cost related to the category.

Costs of generating funds are those costs incurred in attracting voluntary income, in particular grant funding and the costs of maintaining the charity's profile within the sector.

Expenditure relating to supporting a Jewish school in Israel are those elements of expenditure directly incurred in performing those activities.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2017	2016
	£	£
Donations	167,871	115,712
Gift aid	8,508	19,581
	<u>176,379</u>	<u>135,293</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2017

3. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Fundraising events	-	41,219

4. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	14	57

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2017	2016
		£	£
Donations	Supporting a Jewish school in Israel	10,000	74,880

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2017 nor for the year ended 31 August 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2017 nor for the year ended 31 August 2016.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

2017	2016
3	3

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	210,173	(74,880)	135,293
Charitable activities			
Supporting a Jewish school in Israel	-	74,880	74,880
Other trading activities	41,219	-	41,219
Investment income	57	-	57
Total	251,449	-	251,449

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2017

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	78,713	-	78,713
Charitable activities			
Supporting a Jewish school in Israel	92,920	-	92,920
Other	123,314	-	123,314
Total	294,947	-	294,947
NET INCOME/(EXPENDITURE)	(43,498)	-	(43,498)
RECONCILIATION OF FUNDS			
Total funds brought forward	147,751	-	147,751
TOTAL FUNDS CARRIED FORWARD	104,253	-	104,253

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Gift aid debtor	8,508	19,582
Prepayments and accrued income	52,402	200
	<u>60,910</u>	<u>19,782</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	57,456	-
Social security and other taxes	2,801	2,167
Net wages	-	4,547
Pensions payable	100	-
Accruals and deferred income	2,400	3,970
	<u>62,757</u>	<u>10,684</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2017

11. MOVEMENT IN FUNDS

	At 1.9.16 £	Net movement in funds £	At 31.8.17 £
Unrestricted funds			
General fund	104,253	(17,039)	87,214
TOTAL FUNDS	<u>104,253</u>	<u>(17,039)</u>	<u>87,214</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,393	(203,432)	(17,039)
TOTAL FUNDS	<u>186,393</u>	<u>(203,432)</u>	<u>(17,039)</u>

Comparatives for movement in funds

	At 1.9.15 £	Net movement in funds £	At 31.8.16 £
Unrestricted Funds			
General fund	147,751	(43,498)	104,253
TOTAL FUNDS	<u>147,751</u>	<u>(43,498)</u>	<u>104,253</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,449	(294,947)	(43,498)
TOTAL FUNDS	<u>251,449</u>	<u>(294,947)</u>	<u>(43,498)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2017.

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

**RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 AUGUST 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		135,293	-	135,293
Charitable activities		74,880	-	74,880
Other trading activities		41,219	-	41,219
Investment income		57	-	57
Total		251,449	-	251,449
EXPENDITURE ON				
Raising funds		78,713	-	78,713
Charitable activities		92,920	-	92,920
OBSOLETE Governance costs		2,314	(2,314)	-
Other		121,000	2,314	123,314
Total		294,947	-	294,947
NET INCOME/(EXPENDITURE)		(43,498)	-	(43,498)

BRITISH FRIENDS OF BOYS TOWN JERUSALEM**RECONCILIATION OF FUNDS
AT 1 SEPTEMBER 2015
(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
FUNDS		<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS		<u>-</u>	<u>-</u>	<u>-</u>

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

**RECONCILIATION OF FUNDS
AT 31 AUGUST 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		19,782	-	19,782
Cash at bank and in hand		95,155	-	95,155
		<u>114,937</u>	<u>-</u>	<u>114,937</u>
 CREDITORS				
Amounts falling due within one year		(10,684)	-	(10,684)
		<u>104,253</u>	<u>-</u>	<u>104,253</u>
NET CURRENT ASSETS				
		<u>104,253</u>	<u>-</u>	<u>104,253</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>104,253</u>	<u>-</u>	<u>104,253</u>
 NET ASSETS				
		<u>104,253</u>	<u>-</u>	<u>104,253</u>
 FUNDS				
Unrestricted funds		104,253	-	104,253
TOTAL FUNDS		<u>104,253</u>	<u>-</u>	<u>104,253</u>