

Charity Registration No 1100332

Company Registration No 4877476 (United Kingdom)

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

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CREATIVITY ENTHUSIASM ENERGY VISION

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BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lee Reuben Rafael Saville James Bergman
Secretary	Lee Reuben
Charity number	1100332
Company number	4877476
Principal address and Registered office	6 Bloomsbury Square London WC1A 2LP
Independent examiner	A G Rich c/o H W Fisher & Company Chartered Accountants Acre House 11-15 William Road London NW1 3ER
Bankers	NatWest Bank, Charing Cross Branch PO Box 113 2a Channing Cross Road London WC2H 0PD
Solicitors	M Swaden & Co 340 West End Lane London NW6 1LN

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
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BRITISH FRIENDS OF BOYS TOWN JERUSALEM (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2010

The trustees present their report and accounts for the year ended 31 August 2010

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The Board of Directors, who are trustees for the purposes of charity law and directors for the purposes of company law, and who served during the year were

Lee Reuben, Chairman
Rafael Saville ACA
James Bergman

The Trustees believe that at all times, there should be a minimum of 3 trustees and therefore a minimum of 3 Board Directors. Any of the existing trustees have the opportunity to put forward prospective trustees for consideration. Prospective trustees have an interview and are then invited to attend a meeting as an observer, there is then a further opportunity for discussion before the trustee is invited to join the Board. The final decision on whether a trustee should be appointed to the Board remains with the Chairman.

Registered office and Operational address

6 Bloomsbury Square
London
WC1A 2LP

The trustees of the Charity delegate governance responsibility (under the supervision of the Chairman) for directing and monitoring the day to day running of the Charity to the Development Director (a full time employee of the Charity)

Charitable Objectives

The main objectives of the charity are as follows

- To assist at all times the Institution in Israel, known as Boys Town Jerusalem, in providing care, education & vocational training for economically deprived youth in Israel
- To send to Boys Town Jerusalem funds, machinery and equipment for their work
- To appeal for, solicit, accept etc, legacies, gifts, grants donations etc, for the purpose of the Society
- To provide and maintain such administrative organization as shall be required for the furtherance or the foregoing activities

During the period to 31st August 2010, the charity engaged in several fund raising activities, which included the 3rd Annual Choral Festival in January 2010 at the Arts Depot in London. Additional, smaller fund raising events took place throughout the year.

These events and other public relations activity during the year, served an important role in widening the public's knowledge of the charity.

Plans for Future Periods

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

**BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2010

Public benefit

The sections of this report above entitled "Objectives and activities" sets out the British Friends of Boys Town Jerusalem's objectives and reports on the activity and successes in the period to 31st August 2010. British Friends of Boys Town Jerusalem's work benefits economically deprived youth in Israel to give them a hope and a future by practical support from donations made by individuals and organizations worldwide.

The Directors have considered this matter and concluded

- 1 That the aims of the organisation continue to be charitable,
- 2 That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need,
- 3 That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay, and
- 4 That there is no detriment or harm arising from the aims or activities

Reserves policy

As a charity which relies simply on donations to help Boys Town Jerusalem, there is no operational need, other than to cover administrative costs, for the income from investments to meet the needs of a predicted annual budget, nor is there a required minimum income that has to be achieved. However the Trustees consider that reserves should be held at a minimum level broadly equivalent to one year's administration costs.

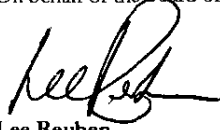
Risk Management

The trustees have considered the major risks to which British Friends of Boys Town Jerusalem may be exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Financial Review

Income for the year was £129,836 compared to £228,415 in 2008/2009. In a difficult economic environment, the trustees are satisfied with the financial performance of the charity during the year in review.

On behalf of the board of trustees



Lee Reuben

Trustee

Dated 5-4-11

**BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF BRITISH FRIENDS OF BOYS TOWN JERUSALEM

I report on the accounts of the charity for the year ended 31 August 2010, which are set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of British Friends of Boys Town Jerusalem for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993, (the 1993 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 43 of the 1993 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A G Rich

c/o H W Fisher & Company
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3FR

Dated 13/4/11

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010

	Notes	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
<u>Incoming resources from generated funds</u>					
Voluntary income	2	126,729	3,000	129,729	227,210
Investment income	3	107	-	107	1,205
Total incoming resources		126,836	3,000	129,836	228,415
<u>Resources expended</u>					
4					
<u>Costs of generating funds</u>					
Costs of generating donations and legacies		7,460	-	7,460	47,738
<u>Charitable activities</u>					
Supporting a Jewish school in Israel		99,612	3,000	102,612	177,620
Governance costs		2,350	-	2,350	2,875
Total resources expended		109,422	3,000	112,422	228,233
Net income for the year/ Net movement in funds		17,414	-	17,414	182
Fund balances at 1 September 2009		88,486	-	88,486	88,304
Fund balances at 31 August 2010		105,900	-	105,900	88,486

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

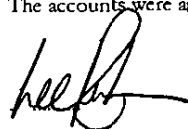
AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors	9	-		11,366	
Cash at bank and in hand		110,041		81,786	
		<u>110,041</u>		<u>93,152</u>	
Creditors amounts falling due within one year	10	<u>(4,141)</u>		<u>(4,666)</u>	
Total assets less current liabilities		<u>105,900</u>		<u>88,486</u>	
Income funds					
Unrestricted funds		<u>105,900</u>		<u>88,486</u>	
		<u>105,900</u>		<u>88,486</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2010. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 5-4-11



Lee Reuben
 Trustee

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement

Investment income is recognised on a receivable basis

1.3 Resources expended

Expenditure is recognised on an accruals basis, inclusive of value added tax

Costs of generating funds are those costs incurred in attracting voluntary income, in particular grant funding and the costs of maintaining the charity's profile within the sector

Expenditure relating to supporting a Jewish school in Israel are those elements of expenditure directly incurred in performing these activities

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements

1.4 Accumulated funds

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2010 £	Total 2009 £
Donations and gifts	126,729	3,000	129,729	227,210

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2010

3 Investment income

	2010 £	2009 £
Interest receivable	107	1,205

4 Total resources expended

	Staff costs £	Other costs £	Grant funding £	Total 2010 £	Total 2009 £
Costs of generating funds					
Costs of generating donations and legacies	-	7,460	-	7,460	47,738
Charitable activities					
<u>Supporting a Jewish school in Israel</u>					
Activities undertaken directly	67,573	18,454	-	86,027	85,084
Grant funding of activities	-	-	16,585	16,585	92,536
Total	67,573	18,454	16,585	102,612	177,620
Governance costs	-	2,350	-	2,350	2,875
	67,573	28,264	16,585	112,422	228,233

5 Grants payable

	2010 £	2009 £
Supporting a Jewish school in Israel	16,585	92,536
Grants to institutions relating to Supporting a Jewish school in Israel comprise Boys Town Jerusalem	16,585	92,536

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2010

6 Governance costs

	2010 £	2009 £
Other governance costs comprise		
Accountancy costs	2,350	2,875
	<u>2,350</u>	<u>2,875</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year

8 Employees

Number of employees

The average monthly number of employees during the year was

2010 Number	2009 Number
1	2
<u>1</u>	<u>2</u>

Employment costs

	2010 £	2009 £
Wages and salaries	67,573	63,425
	<u>67,573</u>	<u>63,425</u>

9 Debtors

	2010 £	2009 £
Prepayments and accrued income	-	11,366
	<u>-</u>	<u>11,366</u>

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2010

10	Creditors amounts falling due within one year	2010	2009
		£	£
	Taxes and social security costs	1,791	-
	Other creditors	-	1,791
	Accruals	2,350	2,875
		<u>4,141</u>	<u>4,666</u>

11 Restricted funds

	Balance at 1 September 2009	Movement in funds		Balance at 31 August 2010
	£	Incoming resources £	Resources expended £	£
Sponsorship fund	-	3,000	(3,000)	-
	-	3,000	(3,000)	-

The sponsorship fund represents donations received and spent on the support of children at Boys Town Jerusalem

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 August 2010 are represented by			
Current assets	110,041	-	110,041
Creditors amounts falling due within one year	(4,141)	-	(4,141)
	<u>105,900</u>	<u>-</u>	<u>105,900</u>

13 Related parties

During the year the charity incurred accounting fees of £2,350 (2009 £2,875) from H W Fisher & Company, a firm in which Rafael Saville is a partner