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Charity Registration No 1100332

Company Registration No 4877476 (United Kingdom)

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

FRIDAY



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COMPANIES HOUSE

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Lee Reuben James Bergman Stuart Stanton
Secretary	Lee Reuben
Charity number	1100332
Company number	4877476
Principal address and Registered office	6 Bloomsbury Square London WC1A 2LP
Independent examiner	A G Rich c/o H W Fisher & Company Chartered Accountants Acre House 11-15 William Road London NW1 3LR
Bankers	NatWest Bank, Charing Cross Branch PO Box 113 2a Charing Cross Road London WC 2H 0PD
Solicitors	M Swaden & Co 340 West End Lane London NW6 1HN

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
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BRITISH FRIENDS OF BOYS TOWN JERUSALEM (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2011

The trustees present their report and accounts for the year ended 31 August 2011

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005

Structure, governance and management

The Board of Directors, who are trustees for the purposes of charity law and directors for the purposes of company law, and who served during the year were

Lee Reuben, Chairman
Rafael Saville ACA (resigned on 06/04/2011)
James Bergman

The Trustees believe that at all times, there should be a minimum of 3 trustees and therefore a minimum of 3 Board Directors. Any of the existing trustees have the opportunity to put forward prospective trustees for consideration. Prospective trustees have an interview and are then invited to attend a meeting as an observer, there is then a further opportunity for discussion before the trustee is invited to join the Board. The final decision on whether a trustee should be appointed to the Board remains with the Chairman.

As a result of the resignation of Mr Saville, Professor Stuart Stanton was appointed on 16 March 2012. Professor Stuart Stanton has been a keen supporter of Boys Town Jerusalem for many years. He has visited the campus and appreciates the need of helping to enrich the lives of disadvantaged Jewish boys.

Registered office and Operational address

6 Bloomsbury Square
London
WC1A 2LP

The trustees of the Charity delegate governance responsibility (under the supervision of the Chairman) for directing and monitoring the day to day running of the Charity to the Development Director (a full time employee of the Charity).

Charitable Objectives

The main objectives of the charity are as follows

- To assist at all times the Institution in Israel, known as Boys Town Jerusalem, in providing care, education & vocational training for economically deprived youth in Israel
- To send to Boys Town Jerusalem funds, machinery and equipment for their work
- To appeal for, solicit, accept etc, legacies, gifts, grants donations etc, for the purpose of the Society
- To provide and maintain such administrative organization as shall be required for the furtherance or the foregoing activities

During the period to 31st August 2011, the charity engaged in several fund raising activities, which included the 4th Annual Choral Festival in January 2011 at the Arts Depot in London. Additional, smaller fund raising events took place throughout the year.

These events and other public relations activity during the year, served an important role in widening the public's knowledge of the charity.

Plans for Future Periods

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

**BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 AUGUST 2011

Public benefit

The sections of this report above entitled "Objectives and activities" sets out the British Friends of Boys Town Jerusalem's objectives and reports on the activity and successes in the period to 31st August 2011. British Friends of Boys Town Jerusalem's work benefits economically deprived youth in Israel to give them a hope and a future by practical support from donations made by individuals and organizations worldwide.

The Directors have considered this matter and concluded

- 1 That the aims of the organisation continue to be charitable,
- 2 That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need,
- 3 That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay, and
- 4 That there is no detriment or harm arising from the aims or activities

Reserves policy

As a charity which relies simply on donations to help Boys Town Jerusalem, there is no operational need, other than to cover administrative costs, for the income from investments to meet the needs of a predicted annual budget, nor is there a required minimum income that has to be achieved. However the Trustees consider that reserves should be held at a minimum level broadly equivalent to one year's administration costs.

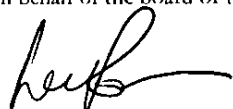
Risk Management

The trustees have considered the major risks to which British Friends of Boys Town Jerusalem may be exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Financial Review

Income for the year was £151,777 compared to £129,836 in 2009/2010. In a difficult economic environment, the trustees are satisfied with the financial performance of the charity during the year in review.

On behalf of the board of trustees



Lee Reuben

Trustee

Dated 21/5/12

**BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF BRITISH FRIENDS OF BOYS TOWN JERUSALEM

I report on the accounts of the charity for the year ended 31 August 2011, which are set out on pages 4 to 9

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of British Friends of Boys Town Jerusalem for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993, (the 1993 Act), and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- (i) examine the accounts under section 145 of the 2011 Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (a) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

HW Fisher & Company

A G Rich

c/o H W Fisher & Company
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

Dated 23/5/12

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011

	Notes	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
<u>Incoming resources from generated funds</u>					
Voluntary income	2	118,081	33,620	151,701	129,729
Investment income	3	76	-	76	107
Total incoming resources		118,157	33,620	151,777	129,836
<u>Resources expended</u>					
4					
Costs of generating funds					
Costs of generating donations and legacies		23,594	-	23,594	7,460
Charitable activities					
Supporting a Jewish school in Israel		113,890	33,620	147,510	102,612
Governance costs		2,125	-	2,125	2,350
Total resources expended		139,609	33,620	173,229	112,422
Net (expenditure)/income for the year/ Net movement in funds		(21,452)	-	(21,452)	17,414
Fund balances at 1 September 2010		105,900	-	105,900	88,486
Fund balances at 31 August 2011		84,448	-	84,448	105,900

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	9	3,454		-	
Cash at bank and in hand		84,494		110,041	
		<u>87,948</u>		<u>110,041</u>	
Creditors: amounts falling due within one year	10	(3,500)		(4,141)	
Total assets less current liabilities			<u>84,448</u>		<u>105,900</u>
Income funds					
Unrestricted funds			<u>84,448</u>		<u>105,900</u>
			<u>84,448</u>		<u>105,900</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 21/5/12



Iac Reuben
 Trustee

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement

Investment income is recognised on a receivable basis

1.3 Resources expended

Expenditure is recognised on an accruals basis, inclusive of value added tax

Costs of generating funds are those costs incurred in attracting voluntary income, in particular grant funding and the costs of maintaining the charity's profile within the sector

Expenditure relating to supporting a Jewish school in Israel are those elements of expenditure directly incurred in performing these activities

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements

1.4 Accumulated funds

Unrestricted funds are general funds that are available for the use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts

2 Voluntary income

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Donations and gifts	118,081	33,620	151,701	129,729

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2011

3 Investment income

	2011 £	2010 £
Interest receivable	76	107

4 Total resources expended

	Staff costs £	Other costs £	Grant funding £	Total 2011 £	Total 2010 £
Costs of generating funds					
Costs of generating donations and legacies	-	23,594	-	23,594	7,460
Charitable activities					
<u>Supporting a Jewish school in Israel</u>					
Activities undertaken directly	50,966	12,843	-	63,809	86,027
Grant funding of activities	-	-	83,701	83,701	16,585
Total	50,966	12,843	83,701	147,510	102,612
Governance costs	-	2,125	-	2,125	2,350
	50,966	38,562	83,701	173,229	112,422

5 Grants payable

	2011 £	2010 £
Supporting a Jewish school in Israel	83,701	16,585
Grants to institutions relating to Supporting a Jewish school in Israel comprise		
Boys Town Jerusalem	83,701	16,585
	83,701	16,585

Some of the donations received in the year ended 31 August 2010 were remitted to the Boys Town Jerusalem School during the year ended 31 August 2011, resulting in a higher than usual expense in the current year

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2011

6 Governance costs

	2011	2010
	£	£
Other governance costs comprise		
Accountancy costs	2,125	2,350
	<u>2,125</u>	<u>2,350</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year

8 Employees

Number of employees

The average monthly number of employees during the year was

2011	2010
Number	Number
1	1

Employment costs

	2011	2010
	£	£
Wages and salaries	45,861	61,201
Social security costs	5,105	6,372
	<u>50,966</u>	<u>67,573</u>

9 Debtors

	2011	2010
	£	£
Prepayments and accrued income	3,454	-

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2011

10	Creditors amounts falling due within one year	2011 £	2010 £
	Taxes and social security costs	1,460	1,791
	Accruals	2,040	2,350
		<u>3,500</u>	<u>4,141</u>

11 Restricted funds

	Balance at 1 September 2010 £	Movement in funds		Balance at 31 August 2011 £
		Incoming resources £	Resources expended £	
Sponsorship fund	-	3,000	(3,000)	-
Refurbishment of dormitories	-	30,620	(30,620)	-
	-	<u>33,620</u>	<u>(33,620)</u>	-

The sponsorship fund represents a donation received and spent on the support of a child at Boys Town Jerusalem

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 August 2011 are represented by			
Current assets	87,948	-	87,948
Creditors amounts falling due within one year	(3,500)	-	(3,500)
	<u>84,448</u>	<u>-</u>	<u>84,448</u>

13 Related parties

During the year the charity incurred accounting fees of £2,125 (2010 £2,350) from H W Fisher & Company, a firm in which Rafael Saville is a partner