

REGISTERED NO: 4877476
CHARITY NO: 1100332

BRITISH FRIENDS OF BOYS TOWN JERUSALEM
(A COMPANY LIMITED BY GUARANTEE)
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2008

THE KBSP PARTNERSHIP
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
Harben House, Harben Parade
Finchley Road
London NW3 6LH

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BRITISH FRIENDS OF BOYS TOWN JERUSALEM

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2008

REGISTERED COMPANY No: 4877476

REGISTERED CHARITY NO: 1100332

TRUSTEES: Judith Filipsohn
Jeffrey Pinnick FCA

PRINCIPAL OFFICE: 6 Bloomsbury Square
London
WC1A 2LP

BANKERS: Barclays Bank Plc
Piccadilly Business Centre
London SW1A 1QQ

Cafcash Limited
PO Box 289
West Malling
Kent ME19 4TB

INDEPENDENT EXAMINERS: The KBSP Partnership
Harben House, Harben Parade
Finchley Road
London NW3 6LH

SOLICITORS: M Swaden & Co
340 West End Lane
London NW6 1LN

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BRITISH FRIENDS OF BOYS TOWN JERUSALEM

I N D E X

Page No:

1	Trustees' Report
2	Independent Examiners Report
3	Statement of Financial Activities
4	Balance Sheet
5	Notes to the Financial Statements

The following do not form part of the Financial Statements:

6	Detailed Income and Expenditure Account
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BRITISH FRIENDS OF BOYS TOWN JERUSALEM

TRUSTEES' REPORT

TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for preparing financial statements for each financial year that give a true and fair view of the charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

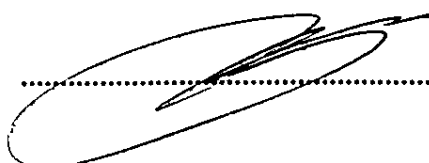
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Objects of the charity are as follows:

- a To assist at all times the Institution in Israel, known as Boy's Town Jerusalem, in providing care, education and vocational training for economically deprived youth in Israel.
- b To send to Boys Town funds, machinery and equipment for their work.
- c To appeal for, solicit, accept, etc, legacies, gifts, grants, donations etc, for the purpose of the Society.
- d To provide and maintain such administrative organisation as shall be required for the furtherance of the foregoing objects.

In the year under review, income exceeded expenditure by

Approved by the Board of Trustees on 11 December 2008 and signed on its behalf by

 Trustee

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

Independent Examiner's Report to the Trustees of British Friends of Boys Town Jerusalem.

I report on the accounts of the Trust for the year ended 31 August 2008 as set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for the year (under section 42(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's report

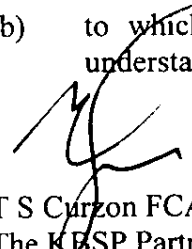
In connection with my examination, no matter has come to our attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

have not been met, or:

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.



T S Curzon FCA
The KBSP Partnership
Chartered Accountants and Registered Auditors
Harben House, Harben Parade
Finchley Road,
London NW3 6LH

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2008

	Note	2008	2007
		£	£
Income and Expenditure			
Incoming Resources			
Interest		2,508	2,624
Donations		<u>238,450</u>	<u>111,978</u>
		<u>240,958</u>	<u>114,602</u>
Resources Expended			
Direct Charitable Expenditure	2	150,000	-
Fund-raising and Publicity	3	19,200	19,366
Management and Administration of the Charity	4	<u>59,745</u>	<u>54,512</u>
Total Resources Expended		<u>228,945</u>	<u>73,878</u>
Net Movement of Funds		12,013	40,724
Fund Balances brought forward at 1 September 2007		<u>76,291</u>	<u>35,567</u>
Fund balances carried forward at 31 August 2008		<u>88,304</u>	<u>76,291</u>

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

BALANCE SHEET AS AT 31 AUGUST 2008

	2008 £	2008 £	2007 £	2007 £
Current Assets				
Cash at Bank and in Hand	77,444		69,533	
Prepayments	15,447		9,548	
	<u>92,891</u>		<u>79,081</u>	
Current Liabilities				
Creditors	1,262		1,115	
Accruals	<u>3,325</u>		<u>1,675</u>	
	<u>4,587</u>		<u>2,790</u>	
Net Assets		<u>88,304</u>		<u>76,291</u>
Funds		<u>88,304</u>		<u>76,291</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008. The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees on 11/12/2008 and signed on its behalf by

..... Trustee

The notes on pages 5 to 6 form part of these Accounts

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2008

1. Principal Accounting Policies
Accounting Conventions

The Financial Statements have been prepared in accordance with applicable Accounting Standards and Statements of Recommended Practice under the Historical Cost Convention.

Insurance and costs are allocated to the period under review on an account basis.

	2008	2007
	£	£
2 <u>Direct Charitable Expenditure</u>		
Contributions to Boys Town Jerusalem	<u>150,000</u>	-
3 <u>Fund-raising and Publicity</u>		
Appeals	<u>19,200</u>	<u>19,366</u>
	<u>19,200</u>	<u>19,366</u>
4 <u>Management and Administration of the Charity</u>		
Salaries and office costs	58,595	52,032
Accountancy fees	1,150	1,175
Bookkeeping	-	1,305
	<u>59,745</u>	<u>54,512</u>
5 <u>Staff Costs</u>		
Salaries and National Insurance	44,429	38,854
Pension Costs	-	-
	<u>44,429</u>	<u>38,854</u>

No remuneration was paid or expenses reimbursed to trustees during the period.

BRITISH FRIENDS OF BOYS TOWN JERUSALEM

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2008

	2008	2008	2007	2007
	£	£	£	£
Income				
Net of Fund-raising Activities		219,250		92,612
Interest Received		<u>2,508</u>		<u>2,624</u>
		221,758		95,236
Less				
Administrative Expenses:				
Salaries & National Insurance	44,429		38,854	
Accommodation Charges	4,000		3,568	
Telephone	500		1,004	
Light and Heat	-		47	
Insurance	1,058		1,243	
Computer Expenses	694		1,209	
Travel and Motor Expenses	626		546	
General advertising and marketing	5,747		3,749	
Printing, Postage & Stationery	441		906	
Bank Charges & Interest	478		306	
Accountancy Fees	1,150		1,175	
General Expenses	622		600	
Bookkeeping	-		1,305	
		<u>59,745</u>		<u>54,512</u>
Excess of Income over Expenditure		162,013		40,724
Contribution to Boys Town Jerusalem		150,000		-
		<u> </u>		<u> </u>
Balance to Fund Account		12,013		40,724
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