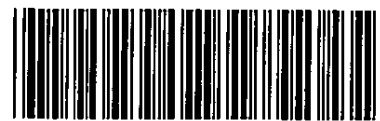


Central Processing Limited
Directors' Report and financial statements
For the year to 31 August 2012

Registered number 4876964

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Central Processing Limited

Directors' Report and financial statements

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Central Processing Limited

Directors' Report

The Directors present their annual report and the financial statements for the year ended 31 August 2012

Principal activities and business review

Central Processing Limited ("the Company") was set up to provide mortgage processing services, but has not traded since incorporation

Directors' and Directors' interests

The Directors who held office during the period and subsequently were as follows

A P Conroy (appointed 12 September 2011)
S D McMillan

Central Processing Limited

Directors' Report

(continued)

Statement of Directors' responsibilities in respect of the directors' report and the financial statements

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union (the EU) and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether they have been prepared in accordance with IFRSs as adopted by the EU, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Auditors

For the year ended 31 August 2012, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006.

By order of the Board



S D McMillan

Director

13 May 2013

Central Processing Limited

Income Statement

for the year ended 31 August 2012

There was no income or expenditure during the current year or preceding period

Statement of Comprehensive Income

for the year ended 31 August 2012

There was no income or expenditure during the current year or preceding period

Statement of Changes in Equity

for the year ended 31 August 2012

There have been no changes in equity during the current year or preceding period

Central Processing Limited

Statement of Financial Position at 31 August 2012

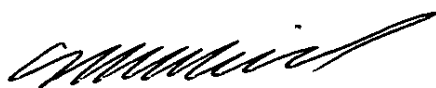
	Notes	2012 £	2011 £
Current assets			
Cash at bank and in hand		2	2
		-----	-----
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	(2)	2	2
		-----	-----
Equity shareholders' funds	(3)	<u>2</u>	<u>2</u>

The Directors

- (a) confirm that the Company was entitled to exemption under Section 480 of the Companies Act 2006 from the requirement to have its accounts for the period ended 31 August 2012 audited
- (b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with Section 476 of that Act
- (c) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The Company did not trade during the year and the preceding financial year, has received no income and incurred no expenses. Consequently, during these periods the Company made neither a profit nor loss.

These financial statements were approved by the Board of Directors on 13 May 2013 and were signed on its behalf by



S D McMillan
Director
Registered number 4876964

Central Processing Limited

Statement of Cash Flows *for the year ended 31 August 2012*

There were no cash flows during the year or preceding period

Central Processing Limited

Notes

(forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards in issue that have been endorsed by the European Union (EU). The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the accounting policies.

2. Called up share capital

	2012	2011
	£	£
<i>Authorised</i>		
Equity: Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted, called up and fully paid</i>		
Equity: Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Reconciliation of movement in shareholders' funds

	2012	2011
	£	£
Opening and closing shareholders' funds	<u>2</u>	<u>2</u>

4. Ultimate parent undertaking

The entire share capital of the Company is owned by West Bromwich Building Society.

The ultimate parent undertaking of the Company is West Bromwich Building Society ("the Society"), a building society registered under the Building Societies Act 1986. A copy of the Group financial statements may be obtained by the members of the Society from the registered office, 374 High Street, West Bromwich, England.