

The Wright Tile and Bathroom Centre Limited

Abbreviated Financial Statements

For the year ended 31st December 2008

Company No 04876108

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The Wright Tile and Bathroom Centre Limited

Contents	Page
Balance Sheet	1
Notes to the Abbreviated Financial Statements	2-4

The Wright Tile and Bathroom Centre Limited

-104

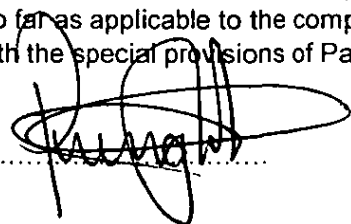
Abbreviated Balance Sheet as at 31st December 2008

	Notes	2008 £	£	2007 £	£
Fixed Assets	4		23,669		25,433
Current Assets					
Stock		99,395		102,395	
Debtors	5	22,192		43,549	
Cash at Bank and in Hand		14		49	
		<u>121,601</u>		<u>145,993</u>	
Creditors :amounts falling due within one year	6	<u>147,374</u>		<u>172,742</u>	
Net Current Assets			(25,773)		(26,749)
			(2,104)		(1,316)
			0		
			<u>(2,104)</u>		<u>(1,316)</u>
Capital and Reserves					
Called up Share capital	7		101		102
Profit and loss account	8		(2,205)		(1,418)
			<u>(2,104)</u>		<u>(1,316)</u>

In preparing these abbreviated statements:

- (a) For the year ended 31st December 2008 the company was entitled to exemption conferred by Section 249A (1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 , and which otherwise comply with the requirements of the Act relating to accounts , so far as applicable to the company
- (d) The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies

The financial statements were approved by the Board on



P Wright

Director

The Wright Tile and Bathroom Centre Limited

Notes to the Abbreviated Financial Statements for the period ended 31st December 2008

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the companies operations as indicated in the directors' report , all of which are continuing.

1.2 Turnover

Turnover represents the net invoiced sales of goods and services

1.4 Intangible Assets

Represents goodwill to be amortised in the business over a 10 year period.

1.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	15% on written down value
Fixtures and Fittings	25% on written down value
Motor Vehicles	25% on written down value

1.4 Stock and Work in progress

Stock and Work in Progress are valued at the lower of cost and net realisable value. Cos includes all direct expenditure

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider

2 OPERATING PROFIT

The operating Profit is stated after Charging

	2008	2007
	£	£
Depreciation	7,697	7,348
Accountants remuneration	<u>3,770</u>	<u>4,775</u>

3 TAXATION

Charge for the period UK Corporation T.	<u>0</u>	<u>5,934</u>
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The Wright Tile and Bathroom Centre Limited

Notes to the Abbreviated Financial Statements for the period ended 31st December 2008

4 Fixed Assets	Fixtures and fittings	Motor Vehicles	Total
	£	£	£
Cost or Valuation			
B/fwd	14,756	49,074	63,830
Additions	934	5,000	5,934
Disposals	0	0	0
At 31st December 2008	<u>15,690</u>	<u>54,074</u>	<u>69,764</u>

Depreciation			
B/fwd	6,424	31,973	38,397
Charge for period	2,108	5,589	7,697
Eliminated on disposal		0	0
At 31st December 2008	<u>8,533</u>	<u>37,562</u>	<u>46,095</u>

Net book value

At 31st December 2008	<u>7,157</u>	<u>16,512</u>	<u>23,669</u>
At 30 September 2006	<u>8,332</u>	<u>17,101</u>	<u>25,433</u>

5 Debtors	2008	2007
	£	£
Trade Debtors	1,228	11,338
Directors Loan Account	4,350	25,355
Prepayments	16,614	6,856
	<u>22,192</u>	<u>43,549</u>

6 Creditors amounts falling due within one year

	2008	2007
	£	£
Bank Overdraft	39,418	58,472
Trade Creditors	92,452	92,393
PAYE and Other Creditors	11,354	17,677
Accruals	4,150	4,200
	<u>147,374</u>	<u>172,742</u>

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Notes to the Abbreviated Financial Statements for the period ended 31st December 2008

7 Profit and Loss account	2008	2007
	£	£
brought forward	-1,418	54
Profit for the period	-787	18,528
Dividends paid	-9,000	-20,000
At 31st December 2008	<u>-2,205</u>	<u>-1,418</u>

8 Called up share Capital

Authorised Number	Class	Nominal Value	2008 £	2007 £
1000	Ordinary	£1	1,000	1,000
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>1,002</u>	<u>1,002</u>
Allotted issued and fully paid				
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>102</u>	<u>102</u>

the ordinary A and b shares have no voting rights in all other respects they rank pari passu with the ordinary shares of the company.