

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**  
**FOR**  
**THE WRIGHT TILE & BATHROOM CENTRE LTD**



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**THE WRIGHT TILE & BATHROOM CENTRE LTD**

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**for the Year Ended 31 December 2006**

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**THE WRIGHT TILE & BATHROOM CENTRE LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2006**

**DIRECTOR:** Mr P A Wright

**SECRETARY:** Mrs A L Beaumont

**REGISTERED OFFICE:** First Floor Leedon House  
Billington Road  
Leighton Buzzard  
Bedfordshire  
LU7 4TN

**REGISTERED NUMBER:** 04876108 (England and Wales)

**ACCOUNTANTS:** Foxley Kingham Chartered Accountants  
Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

# THE WRIGHT TILE & BATHROOM CENTRE LTD

## ABBREVIATED BALANCE SHEET

31 December 2006

	Notes	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		27,500		65,343
<b>CURRENT ASSETS</b>					
Stocks		51,347		66,087	
Debtors		12,201		27,004	
Cash in hand		77		23	
		<u>63,625</u>		<u>93,114</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>90,969</u>		<u>173,489</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,344)</u>		<u>(80,375)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>156</u>		<u>(15,032)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		102		102
Profit and loss account			54		(15,134)
<b>SHAREHOLDERS' FUNDS</b>			<u>156</u>		<u>(15,032)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

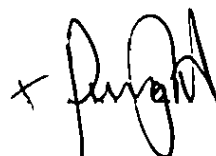
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

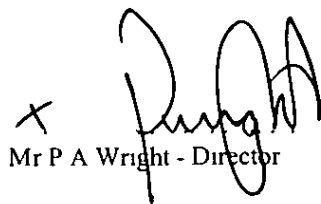
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on



18-6-07

and were signed by

  
Mr P A Wright - Director

The notes form part of these abbreviated accounts

# THE WRIGHT TILE & BATHROOM CENTRE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2006

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2006	98,934
Additions	892
Disposals	(41,277)
	<hr/>
At 31 December 2006	58,549
<b>DEPRECIATION</b>	
At 1 January 2006	33,591
Charge for year	7,777
Eliminated on disposal	(10,319)
	<hr/>
At 31 December 2006	31,049
<b>NET BOOK VALUE</b>	
At 31 December 2006	27,500
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At 31 December 2005	65,343
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# THE WRIGHT TILE & BATHROOM CENTRE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2006

### 3 CREDITORS

The following secured debts are included within creditors

	2006	2005
	£	£
Bank overdrafts	21,605	38,737
Bank loans	17,708	18,213
	<u>39,313</u>	<u>56,950</u>

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>1,002</u>	<u>1,002</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>102</u>	<u>102</u>

The ordinary A and B shares have no voting rights, in all other respects they rank pari passu with the ordinary shares of the company