

**PRESS RED RENTALS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

The Integrity Partnership Ltd.

36 High Street  
Madeley  
Telford  
Shropshire  
TF7 5AS

**Press Red Rentals Limited**  
**Company No. 04875430**  
**Abbreviated Balance Sheet 31 December 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		16,943		8,157
			<u>16,943</u>		<u>8,157</u>
<b>CURRENT ASSETS</b>					
Stocks		125,000		125,000	
Debtors	<b>3</b>	6,134		6,444	
Cash at bank and in hand		911		1,318	
		<u>132,045</u>		<u>132,762</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(56,089)		(79,559)	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>75,956</u>		<u>53,203</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>92,899</u>		<u>61,360</u>
<b>Creditors: Amounts Falling After More Than One Year</b>	<b>4</b>		(85,555)		(67,156)
			<u></u>		<u></u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(3,145)		(1,300)
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>4,199</u>		<u>(7,096)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		101		101
Profit and Loss account			4,098		(7,197)
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,199</u>		<u>(7,096)</u>

**Press Red Rentals Limited**  
**Company No. 04875430**  
**Abbreviated Balance Sheet (continued) 31 December 2013**

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For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Derek Tallent**

**03/07/2014**

**Press Red Rentals Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2013**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Press Red Rentals Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 December 2013**

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 January 2013	21,249
Additions	14,434
	<hr/>
As at 31 December 2013	35,683
	<hr/>
<b>Depreciation</b>	
As at 1 January 2013	13,092
Provided during the period	5,648
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As at 31 December 2013	18,740
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<b>Net Book Value</b>	
As at 31 December 2013	16,943
	<hr/>
As at 1 January 2013	8,157
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**3 . Debtors**

Debtors include an amount of £ 6,134 (2012 - £ 6,444 ) falling due after more than one year.

**4 . Creditors: Amounts Falling After More Than One Year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans	1,601	3,203
Amounts owed to other participating interests	83,954	63,953
	<hr/>	<hr/>
	85,555	67,156
	<hr/>	<hr/>

**5 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2013</b>	<b>2012</b>
<b>Allotted, called up and fully paid:</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary A shares	1.000	100	100	100
		<hr/>	<hr/>	<hr/>
Ordinary B shares	1.000	1	1	1
		<hr/>	<hr/>	<hr/>
		<hr/>	<hr/>	<hr/>
		101	101	101
		<hr/>	<hr/>	<hr/>

**6 . Ultimate Controlling Party**

The company's ultimate controlling party is Mr & Mrs Tallent by virtue of their ownership of 100% of the issued share capital in the company.



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