

K & S PROMOTIONS LIMITED

ABBREVIATED ACCOUNTS

**for the year ended
31st August 2014**

Company Registration Number 04874669

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COMPANIES HOUSE

MITCHELL CHARLESWORTH LLP

Chartered Accountants

K & S PROMOTIONS LIMITED

Abbreviated Accounts

Year ended 31st August 2014

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Mitchell Charlesworth LLP

Chartered Accountants
24 Nicholas Street Chester

K & S PROMOTIONS LIMITED

Report to the Directors on the Preparation of the Unaudited Statutory Accounts of K & S Promotions Limited

Year ended 31st August 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of K & S Promotions Limited for the year ended 31st August 2014 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of K & S Promotions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of K & S Promotions Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K & S Promotions Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that K & S Promotions Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of K & S Promotions Limited. You consider that K & S Promotions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of K & S Promotions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MITCHELL CHARLESWORTH LLP
Chartered Accountants

24 Nicholas Street
Chester
CH1 2AU

2nd March 2015

K & S PROMOTIONS LIMITED

Abbreviated Balance Sheet

31st August 2014

	Note	£	2014 £	2013 £
Fixed assets	2			
Tangible assets			121	163
Current assets				
Debtors		-	2,500	
Cash at bank and in hand		6,812	5,186	
		6,812	7,686	
Creditors: amounts falling due within one year		4,032	6,074	
Net current assets			2,780	1,612
Total assets less current liabilities			2,901	1,775
Capital and reserves				
Called-up equity share capital	4		2	2
Profit and loss account			2,899	1,773
Shareholders' funds			2,901	1,775

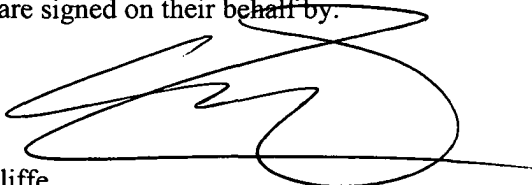
For the year ended 31st August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2nd March 2015, and are signed on their behalf by.



Mr K Ratcliffe

Company Registration Number: 04874669

The notes on pages 3 to 4 form part of these abbreviated accounts.

K & S PROMOTIONS LIMITED

Notes to the Abbreviated Accounts

Year ended 31st August 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Reducing balance
Equipment	- 33% Reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

K & S PROMOTIONS LIMITED

Notes to the Abbreviated Accounts

Year ended 31st August 2014

2. Fixed assets

	Tangible Assets £
Cost	
At 1st September 2013 and 31st August 2014	<u>5,222</u>
Depreciation	
At 1st September 2013	5,059
Charge for year	<u>42</u>
At 31st August 2014	<u>5,101</u>
Net book value	
At 31st August 2014	<u>121</u>
At 31st August 2013	<u>163</u>

3. Related party transactions

The company was under the control of Mr and Mrs Ratcliffe throughout the current and previous year. Mr and Mrs Ratcliffe are directors and equal shareholders. As at the balance sheet date the company owed Mr K Ratcliffe and Mrs S Ratcliffe £31 (2013: £3,656).

4. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>