

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Beaufort Mini Buses & Taxis Limited

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for the Year Ended 31 August 2021

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Beaufort Mini Buses & Taxis Limited

Company Information
for the Year Ended 31 August 2021

DIRECTORS:

D J Dawe
A Dawe

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER:

04874105 (England and Wales)

ACCOUNTANTS:

Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Beaufort Mini Buses & Taxis Limited (Registered number: 04874105)

Balance Sheet
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		15,795		1,791
CURRENT ASSETS					
Stocks		3,645		3,500	
Debtors	5	3,366		1,276	
Cash at bank and in hand		<u>8,561</u>		<u>44,029</u>	
		15,572		48,805	
CREDITORS					
Amounts falling due within one year	6	<u>65,053</u>		<u>87,433</u>	
NET CURRENT LIABILITIES			<u>(49,481)</u>		<u>(38,628)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,686)		(36,837)
CREDITORS					
Amounts falling due after more than one year	7		<u>8,056</u>		-
NET LIABILITIES			<u>(41,742)</u>		<u>(36,837)</u>
CAPITAL AND RESERVES					
Called up share capital			14		14
Retained earnings			<u>(41,756)</u>		<u>(36,851)</u>
SHAREHOLDERS' FUNDS			<u>(41,742)</u>		<u>(36,837)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 May 2022 and were signed on its behalf by:

A Dawc - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. **STATUTORY INFORMATION**

Beaufort Mini Buses & Taxis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 9).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 September 2020

23,322

Additions

19,270

At 31 August 2021

42,592

DEPRECIATION

At 1 September 2020

21,531

Charge for year

5,266

At 31 August 2021

26,797

NET BOOK VALUE

At 31 August 2021

15,795

At 31 August 2020

1,791

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Other debtors

3,366

1,276

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Bank loans and overdrafts

13,687

22,100

Hire purchase contracts

5,955

-

Trade creditors

4,988

2,028

Taxation and social security

9,635

13,597

Other creditors

30,788

49,708

65,053

87,433

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2021

2020

£

£

Hire purchase contracts

8,056

-

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	<u>13,687</u>	<u>22,100</u>

The bank overdraft and loan are secured by a fixed and floating charge over the undertakings and all property and assets of the company.

9. **RELATED PARTY DISCLOSURES**

Loans totalling £26,937 (£45,354 2020) have been provided to the company by the directors and close family. These loans are unsecured, interest free and repayable on demand.

10. **GOING CONCERN**

The directors confirm that they will personally meet any liabilities of the company which it is unable to meet from its own funds and accordingly, the company is treated as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.