

REGISTERED NUMBER: 04874105 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Beaufort Mini Buses & Taxis Limited

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

Beaufort Mini Buses & Taxis Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:

D J Dawe
A Dawe

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

BUSINESS ADDRESS:

60/62 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

REGISTERED NUMBER:

04874105 (England and Wales)

ACCOUNTANTS:

Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,235		6,518
CURRENT ASSETS					
Stocks		3,500		3,500	
Debtors	5	3,157		1,757	
Cash in hand		<u>50</u>		<u>8</u>	
		6,707		5,265	
CREDITORS					
Amounts falling due within one year	6	<u>87,251</u>		<u>69,829</u>	
NET CURRENT LIABILITIES			<u>(80,544)</u>		<u>(64,564)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(77,309)</u>		<u>(58,046)</u>
CAPITAL AND RESERVES					
Called up share capital			14		14
Retained earnings			<u>(77,323)</u>		<u>(58,060)</u>
SHAREHOLDERS' FUNDS			<u>(77,309)</u>		<u>(58,046)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

A Dawe - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Beaufort Mini Buses & Taxis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2016	57,021
Disposals	(34,500)
At 31 August 2017	<u>22,521</u>
DEPRECIATION	
At 1 September 2016	50,503
Charge for year	1,078
Eliminated on disposal	(32,295)
At 31 August 2017	<u>19,286</u>
NET BOOK VALUE	
At 31 August 2017	<u>3,235</u>
At 31 August 2016	<u>6,518</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 September 2016	15,755
Transfer to ownership	(15,755)
At 31 August 2017	<u>-</u>
DEPRECIATION	
At 1 September 2016	12,017
Transfer to ownership	(12,017)
At 31 August 2017	<u>-</u>
NET BOOK VALUE	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>3,738</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>3,157</u>	<u>1,757</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	17,955	17,218
Hire purchase contracts	-	2,278
Trade creditors	4,312	6,877
Taxation and social security	13,285	3,502
Other creditors	51,699	39,954
	<u>87,251</u>	<u>69,829</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	16,077	12,979
Bank loans	1,878	-
	<u>17,955</u>	<u>12,979</u>

The bank overdraft and loan are secured by a fixed and floating charge over the undertakings and all property and assets of the company.

8. RELATED PARTY DISCLOSURES

Loans totalling £41,914 (£31,672 2016) have been provided to the company by the directors and close family. These loans are unsecured, interest free and repayable on demand.

9. GOING CONCERN

The directors confirm that they will personally meet any liabilities of the company which it is unable to meet from its own funds and accordingly, the company is treated as a going concern.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Beaufort Mini Buses & Taxis Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beaufort Mini Buses & Taxis Limited for the year ended 31 August 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Beaufort Mini Buses & Taxis Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beaufort Mini Buses & Taxis Limited and state those matters that we have agreed to state to the Board of Directors of Beaufort Mini Buses & Taxis Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaufort Mini Buses & Taxis Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beaufort Mini Buses & Taxis Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Beaufort Mini Buses & Taxis Limited. You consider that Beaufort Mini Buses & Taxis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beaufort Mini Buses & Taxis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

31 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.