

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Beaufort Mini Buses & Taxis Limited

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for the Year Ended 31 August 2015

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Beaufort Mini Buses & Taxis Limited

Company Information
for the Year Ended 31 August 2015

DIRECTORS:

D J Dawe
A Dawe

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER:

04874105 (England and Wales)

ACCOUNTANTS:

Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Abbreviated Balance Sheet
31 August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		9,755		23,122
CURRENT ASSETS					
Stocks		3,500		3,500	
Debtors		13,406		9,735	
Cash at bank and in hand		<u>11,375</u>		<u>1,536</u>	
		28,281		14,771	
CREDITORS					
Amounts falling due within one year	3	<u>79,063</u>		<u>77,784</u>	
NET CURRENT LIABILITIES			<u>(50,782)</u>		<u>(63,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(41,027)		(39,891)
CREDITORS					
Amounts falling due after more than one year			<u>2,278</u>		<u>4,556</u>
NET LIABILITIES			<u>(43,305)</u>		<u>(44,447)</u>
CAPITAL AND RESERVES					
Called up share capital	4		14		14
Profit and loss account			<u>(43,319)</u>		<u>(44,461)</u>
SHAREHOLDERS' FUNDS			<u>(43,305)</u>		<u>(44,447)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2016 and were signed on its behalf by:

A Dawe - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	104,753
Disposals	(43,078)
At 31 August 2015	<u>61,675</u>
DEPRECIATION	
At 1 September 2014	81,631
Charge for year	3,253
Eliminated on disposal	(32,964)
At 31 August 2015	<u>51,920</u>
NET BOOK VALUE	
At 31 August 2015	<u>9,755</u>
At 31 August 2014	<u>23,122</u>

3. **CREDITORS**

Creditors include an amount of £ 21,666 (2014 - £ 11,512) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
14	Ordinary	£1	<u>14</u>	<u>14</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is D J Dawe.

6. **GOING CONCERN**

The directors confirm that they will personally meet any liabilities of the company which it is unable to meet from its own funds and accordingly, the company is treated as a going concern.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Beaufort Mini Buses & Taxis Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beaufort Mini Buses & Taxis Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Beaufort Mini Buses & Taxis Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beaufort Mini Buses & Taxis Limited and state those matters that we have agreed to state to the Board of Directors of Beaufort Mini Buses & Taxis Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beaufort Mini Buses & Taxis Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beaufort Mini Buses & Taxis Limited. You consider that Beaufort Mini Buses & Taxis Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beaufort Mini Buses & Taxis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

22 June 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.