

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Beaufort Mini Buses & Taxis Limited

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31/05/2013

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for the Year Ended 31 August 2012

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Beaufort Mini Buses & Taxis Limited

Company Information

for the Year Ended 31 August 2012

DIRECTORS:

D J Dawe
A Dawe

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER:

04874105 (England and Wales)

ACCOUNTANTS:

Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Beaufort Mini Buses & Taxis Limited (Registered number 04874105)

Abbreviated Balance Sheet

31 August 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	52,821	46,057
CURRENT ASSETS			
Stocks		3,500	3,000
Debtors		11,583	10,963
Cash at bank and in hand		6,400	499
		21,483	14,462
CREDITORS			
Amounts falling due within one year		62,769	64,639
NET CURRENT LIABILITIES		(41,286)	(50,177)
TOTAL ASSETS LESS CURRENT LIABILITIES		11,535	(4,120)
CREDITORS			
Amounts falling due after more than one year		(14,890)	(614)
PROVISIONS FOR LIABILITIES		(6,329)	-
NET LIABILITIES		(9,684)	(4,734)
CAPITAL AND RESERVES			
Called up share capital	3	14	14
Profit and loss account		(9,698)	(4,748)
SHAREHOLDERS' FUNDS		(9,684)	(4,734)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Beaufort Mini Buses & Taxis Limited (Registered number 04874105)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/5/2013 and were signed on its behalf by



A Dawe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	120,660
Additions	27,658
Disposals	(8,479)
	<hr/>
At 31 August 2012	139,839
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DEPRECIATION	
At 1 September 2011	74,603
Charge for year	17,610
Eliminated on disposal	(5,195)
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At 31 August 2012	87,018
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NET BOOK VALUE	
At 31 August 2012	52,821
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At 31 August 2011	46,057
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
14	Ordinary		<u>14</u>	<u>14</u>

4 RELATED PARTY DISCLOSURES

Beaufort Motor Services and Marshfield and Wick Taxis,
a businesses controlled by D Dawe, a director

Made charges of £8,400 (£8,550 2011) for rent and rates and £10,000 (£6,000 2011) for sub-contract driving and hire of vehicle, to the company during the period A further £NIL (£8,400 2011) was recorded in respect of the hire of a vehicle from D Dawe

D J Dawe
A director

Loans to company

	2012 £	2011 £
Amount due to related party at the balance sheet date	<u>19,356</u>	<u>24,092</u>

A Dawe
A director

Loans to company

	2012 £	2011 £
Amount due to related party at the balance sheet date	<u>4,384</u>	<u>7,507</u>

5 ULTIMATE CONTROLLING PARTY

The controlling party is jointly by directors

The directors confirm that they will personally meet any liabilities of the company which it is unable to meet from its own funds and accordingly, the company is treated as a going concern