

THE TAXPAYERS' ALLIANCE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006

Company Number: 4873888



THE TAXPAYERS' ALLIANCE

GENERAL INFORMATION

DIRECTORS

Andrew Allum
Alexander Heath
Florence Heath
Matthew Elliott

COMPANY SECRETARY

Matthew Elliott

REGISTERED OFFICE

1 Warwick Rowe
London
SW1E 5ER

ACCOUNTANTS

Wilkins Kennedy
Bridge House
London Bridge
London
SE1 9QR

THE TAXPAYERS' ALLIANCE LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the unaudited financial statements for the year ended 31 August 2006

Principal activities

The Taxpayers' Alliance is a non-profit making organisation which aims to fulfil the need for a coherent and professional voice for taxpayers in the United Kingdom, to campaign for lower taxes and to use all means within the law to resist any tax increases emanating from local, regional and central government in the UK or any international organisation

The Taxpayers' Alliance is registered as a Company Limited by Guarantee and not having a share capital under the Companies Act 1985 with company number 4873888

Directors

The directors who served during the year were as follows

Andrew Allum
Alexander Heath
Florence Heath
Matthew Elliott

Mr Matthew Elliott retires by rotation and being eligible offers himself for re-election at the Annual General Meeting

None of the directors had an interest in any contract or arrangement of a material nature during the year under review

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The report was approved by the Board on 21 June 2007

Signed on behalf of the Board,


Matthew Elliott
CEO

THE TAXPAYERS' ALLIANCE LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2006

	Notes	2006 £	2005 £
Incoming resources			
Grants, donations and subscriptions	1	129,936	67,457
Interest receivable		431	298
Total incoming resources		<u>130,367</u>	<u>67,755</u>
Resources expended			
Direct costs		60,814	11,017
Support costs		70,970	57,289
Total resources expended	2	<u>131,784</u>	<u>68,306</u>
Deficit on ordinary activities before taxation		(1,417)	(551)
Tax on ordinary activities	3	-	-
Retained deficit for the year	7	<u>£(1,417)</u>	<u>£(551)</u>

The notes on pages 4 to 6 form part of the financial statements

THE TAXPAYERS' ALLIANCE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2006


	Notes	£	2006	£	£	2005	£
Fixed assets							
Tangible assets	4			1,145			1,470
Current assets							
Debtors	5	7,677			1,800		
Cash at bank and in hand		44,970			10,283		
		<u>52,647</u>			<u>12,083</u>		
Creditors amounts falling due within one year	6	<u>47,827</u>			<u>6,171</u>		
Net current assets				4,820			5,912
Net assets				<u>£5,965</u>			<u>£7,382</u>
Reserves							
Income and expenditure account	7			5,965			7,382
				<u>£5,965</u>			<u>£7,382</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985, and with the Financial Reporting Standard for Smaller Entities (effective 1 January 2005)

The directors consider that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006. The members have not required the company to obtain an audit of its financial statements for that year in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and, preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its deficit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors on 21 June 2007
and signed on its behalf by


Director Matthew Elliott
CEO

The notes on pages 4 to 6 form part of the financial statements

THE TAXPAYERS' ALLIANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2005)

The company has utilised the provisions of paragraph 3 (3) of schedule 4 of the Companies Act 1985 and adapted the Companies Act formats to reflect the special nature of the company's activities

1.2 Turnover

Turnover comprises donations and grants received in respect of various projects being carried out

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life

Office equipment - 25% per annum on cost

2. OPERATING RESULT

The operating result is stated after charging

	2006 £	2005 £
Depreciation of tangible fixed assets	725	490
Directors' emoluments	33,000	30,842
	<u> </u>	<u> </u>

3. TAXATION

UK corporation tax on the result for the year

	£	£
	£ -	£ -
	<u> </u>	<u> </u>

THE TAXPAYERS' ALLIANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

4	TANGIBLE FIXED ASSETS	<u>Office Equipment</u> £	
	Cost		
	At 1 September 2005	2,460	
	Additions	400	
	At 31 August 2006	<u>2,860</u>	
	Depreciation		
	At 1 September 2005	990	
	Charge for the year	725	
	At 31 August 2006	<u>1,715</u>	
	Net Book Value		
	At 31 August 2006	<u>£1,145</u>	
	At 31 August 2005	<u>£1,470</u>	
5	DEBTORS	<u>2006</u> £	<u>2005</u> £
	Rent deposit	4,200	1,800
	Other debtors	2,077	-
	Prepayments	1,400	-
		<u>£7,677</u>	<u>£1,800</u>
6	CREDITORS Amounts falling due within one year	£	£
	Trade creditors	-	450
	Other tax and social security costs	2,995	5,177
	Accruals and deferred income	44,832	544
		<u>£47,827</u>	<u>£6,171</u>
7.	INCOME AND EXPENDITURE ACCOUNT	<u>2006</u> £	<u>2005</u> £
	Balance at 1 September 2005	7,382	7,933
	Deficit retained for the year	(1,417)	(551)
	Balance at 31 August 2006	<u>£5,965</u>	<u>£7,382</u>

THE TAXPAYERS' ALLIANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

8. OTHER COMMITMENTS

At 31 August 2006 the company had commitments under non-cancellable operating leases as follows -

Land and Buildings	<u>2006</u> £	<u>2005</u> £
Leases which expire within one year	16,800	-
Between one and five years	-	13,800
	<u> </u>	<u> </u>