

REGISTERED NUMBER: 04873688 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018
FOR
HOME TIMBER PRODUCTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2018

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HOME TIMBER PRODUCTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:

J. Swindells
P.H. Swindells

REGISTERED OFFICE:

Hill View
Whirley Lane
Henbury
MACCLESFIELD
SK10 4RL

REGISTERED NUMBER:

04873688 (England and Wales)

BALANCE SHEET
31ST MARCH 2018

	Notes	31.3.18 £	31.3.17 £
CURRENT ASSETS			
Stocks		41,760	57,507
Debtors	4	39,205	36,986
Cash at bank		<u>607,776</u>	<u>516,711</u>
		688,741	611,204
CREDITORS			
Amounts falling due within one year	5	<u>91,599</u>	<u>78,263</u>
NET CURRENT ASSETS		<u>597,142</u>	<u>532,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>597,142</u>	<u>532,941</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	6	<u>597,042</u>	<u>532,841</u>
SHAREHOLDERS' FUNDS		<u>597,142</u>	<u>532,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th December 2018 and were signed on its behalf by:

P.H. Swindells - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

1. **STATUTORY INFORMATION**

Home Timber Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 5).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	34,366	32,284
Other debtors	-	250
Prepayments	4,839	4,452
	<u>39,205</u>	<u>36,986</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	35,189	28,728
Corporation tax	17,405	10,115
PAYE/NI	874	647
VAT	7,327	8,027
Other creditors	21	-
Directors' current accounts	28,054	27,886
Accrued expenses	2,729	2,860
	<u>91,599</u>	<u>78,263</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

6. RESERVES

	Retained earnings £
At 1st April 2017	532,841
Profit for the year	74,201
Dividends	<u>(10,000)</u>
At 31st March 2018	<u>597,042</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is P.H. Swindells.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.