

Shaw Plant Hire & Contractors Limited  
Flagstaff Farm  
Ashby Road  
Coleorton  
Leics

**FINANCIAL STATEMENTS FOR THE**  
**YEAR TO 31 MAY 2012**



Company Registration Number 4873482

**Shaw Plant Hire & Contractors Limited**

Accounts for the year  
to 31 May 2012

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## **Shaw Plant Hire & Contractors Limited**

### **Directors Report for the year to 31 May 2012**

#### **DIRECTORS RESPONSIBILITIES**

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to

- 1) Select suitable accounting policies and then apply them consistently
- 2) Make judgements and estimates that are reasonable and prudent
- 3) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS	J T Shaw Mrs S J Shaw
SECRETARY	Mrs S J Shaw
REGISTERED OFFICE	Flagstaff Farm Ashby Road Coleorton Leics LE67 8FB

**Shaw Plant Hire & Contractors Limited**

**Directors Report (continued)**  
**for the year to 31 May 2012**

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was the provision of plant hire services

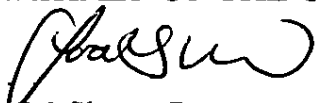
**DIRECTORS**

The directors serving during the year were as follows

J T Shaw

Mrs S J Shaw

ON BEHALF OF THE COMPANY

  
Mrs S J Shaw Director

Date 13/12/12

**Shaw Plant Hire & Contractors Limited**

**Profit and Loss Account for the**  
**Year to 31 May 2012**

	£	£
TURNOVER (note 2)		82739
Cost of Sales		<u>11290</u>
GROSS PROFIT		71449
Net Operating Expenses – Administrative		<u>63242</u>
OPERATING PROFIT (note 3)		8207
Interest Receivable		<u>0</u>
		8207
Interest Payable		<u>1924</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6283
Tax on profit on ordinary activities (note 4)		<u>0</u>
PROFIT FOR THE YEAR AFTER TAXATION		6283
Dividends		<u>6806</u>
RETAINED LOSS FOR THE YEAR		523
RETAINED PROFIT BROUGHT FORWARD		<u>40261</u>
RETAINED PROFIT CARRIED FORWARD		<u>39738</u>

The company has no recognised gains or losses other than the profit or loss for the period

The annexed notes form part of these financial statements

## Shaw Plant Hire & Contractors Limited

### Balance Sheet as at 31 May 2012

	£	£
<u>FIXED ASSETS</u>		
Tangible Assets (note 5)		83277
<u>CURRENT ASSETS</u>		
Debtors (note 6)	10310	
<u>CURRENT LIABILITIES</u>		
Amounts falling due within one year (note 7)	38322	
<u>NET CURRENT LIABILITIES</u>		28012
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		55265
<u>CREDITORS – Amounts falling due</u>		
After more than one year (note 8)		15525
		<u>39740</u>
<u>CAPITAL AND RESERVES</u>		
Share Capital (note 9)	2	
Profit and Loss Account	39738	
		<u>39740</u>

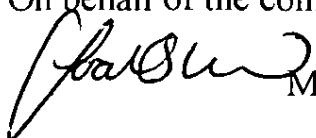
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

For the year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476  
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved on  
On behalf of the company,

 Mrs S J Shaw Director

## **Shaw Plant Hire & Contractors Limited**

### **Notes to the Financial Statements for the year to 31 May 2012**

#### **COMPLIANCE WITH ACCOUNTING STANDARDS**

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

##### **1) ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied.

###### **a) Basis of preparation of financial accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

###### **b) Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Motor Vehicles	25%
Plant & equipment	15%

##### **2) TURNOVER**

The company's turnover represents the value of goods and services excluding VAT supplied to UK customers during the year.

##### **3) OPERATING PROFIT**

This is stated after charging

Directors emoluments	11440
Depreciation of owned assets	7540
Depreciation of assets on hire purchase	4613

## **Shaw Plant Hire & Contractors Limited**

### **Notes to the Financial Statements for the year to 31 May 2012**

#### **4) TAX ON PROFIT ON ORDINARY ACTIVITIES**

Current period	£
Corporation Tax	<u>0</u>

#### **5) TANGIBLE FIXED ASSETS**

	<u>Plant &amp; Equip</u> £	<u>Motor Vehicles</u> £
At Cost b/fwd	106517	30297
Additions	27250	0
Sales	<u>-7250</u>	<u>0</u>
At Cost c/fwd 31/5/12 <u>Total £156814</u>	<u>126517</u>	<u>30297</u>
Depreciation b/fwd	42017	21825
Depreciation for the year <u>Total £12153</u>	10036	2117
Depreciation on assets sold	<u>-2458</u>	<u>0</u>
	<u>49595</u>	<u>23942</u>
Net Book Value as at 31/5/12 <u>Total £83277</u>	<u>76922</u>	<u>6355</u>

The net book value of plant & equipment includes £45033 in respect of assets held under finance leases. The amount of depreciation in respect of such assets amounted to £4613 for the year.

#### **6) DEBTORS – ALL RECEIVABLE WITHIN ONE YEAR**

Trade Debtors	9310
Prepayment	<u>1000</u>
	<u>10310</u>



## **Shaw Plant Hire & Contractors Limited**

### **Notes to the Financial Statements for the year to 31 May 2012**

#### **7) CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

Bank Overdraft	8515
Hire Purchase	16766
Directors Loan Account	11440
Other tax and social security	<u>1601</u>
	<u>38322</u>

#### **8) CREDITORS – AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Hire Purchase	<u>15525</u>
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#### **9) SHARE CAPITAL**

The allotted and fully paid share capital of the company consisted of two shares of £1 00 amounting to £2

	<u>Authorised</u>	<u>Allotted, called up, and fully paid</u>
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>2</u>

#### **10) RELATED PARTY TRANSACTIONS**

Note 7 to the accounts shows an amount of £11440 owed to J T & Mrs S J Shaw

#### **11) CONTROL RELATIONSHIPS**

The company is under the control of the directors

**Shaw Plant Hire & Contractors Limited**

**Notes to the Financial Statements for the year to 31 May 2012**

**12) PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged against profits represents contributions payable to the scheme in respect of the accounting period. Contributions outstanding at the company's year end were nil.