

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
(ADAM) COOPER HOMES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2023

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(ADAM) COOPER HOMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

DIRECTOR: A B Cooper

SECRETARY: Mrs J M Cooper

REGISTERED OFFICE: c/o The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

REGISTERED NUMBER: 04873008 (England and Wales)

ACCOUNTANTS: Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

(ADAM) COOPER HOMES LIMITED (REGISTERED NUMBER: 04873008)

BALANCE SHEET
31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		345,828		222,035
CURRENT ASSETS					
Stocks		2,094,800		1,027,192	
Debtors	5	111,190		101,555	
Cash at bank		<u>131,323</u>		<u>1,488,407</u>	
		2,337,313		2,617,154	
CREDITORS					
Amounts falling due within one year	6	<u>1,223,508</u>		<u>1,258,545</u>	
NET CURRENT ASSETS			<u>1,113,805</u>		<u>1,358,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,459,633		1,580,644
CREDITORS					
Amounts falling due after more than one year	7		(588)		(15,396)
PROVISIONS FOR LIABILITIES			<u>(63,724)</u>		<u>(50,989)</u>
NET ASSETS			<u>1,395,321</u>		<u>1,514,259</u>
CAPITAL AND RESERVES					
Called up share capital	8		51		51
Share premium			49		49
Retained earnings			<u>1,395,221</u>		<u>1,514,159</u>
SHAREHOLDERS' FUNDS			<u>1,395,321</u>		<u>1,514,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2023 and were signed by:

A B Cooper - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. STATUTORY INFORMATION

(Adam) Cooper Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 3 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2022	255,157	139,601	1,471	396,229
Additions	16,619	188,288	-	204,907
Disposals	-	(41,988)	-	(41,988)
At 31 August 2023	<u>271,776</u>	<u>285,901</u>	<u>1,471</u>	<u>559,148</u>
DEPRECIATION				
At 1 September 2022	127,484	45,925	785	174,194
Charge for year	27,343	23,261	227	50,831
Eliminated on disposal	-	(11,705)	-	(11,705)
At 31 August 2023	<u>154,827</u>	<u>57,481</u>	<u>1,012</u>	<u>213,320</u>
NET BOOK VALUE				
At 31 August 2023	<u>116,949</u>	<u>228,420</u>	<u>459</u>	<u>345,828</u>
At 31 August 2022	<u>127,673</u>	<u>93,676</u>	<u>686</u>	<u>222,035</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2022	65,858	41,988	107,846
Disposals	-	(41,988)	(41,988)
Transfer to ownership	(49,000)	-	(49,000)
At 31 August 2023	<u>16,858</u>	<u>-</u>	<u>16,858</u>
DEPRECIATION			
At 1 September 2022	26,021	11,705	37,726
Charge for year	2,816	-	2,816
Eliminated on disposal	-	(11,705)	(11,705)
Transfer to ownership	(23,244)	-	(23,244)
At 31 August 2023	<u>5,593</u>	<u>-</u>	<u>5,593</u>
NET BOOK VALUE			
At 31 August 2023	<u>11,265</u>	<u>-</u>	<u>11,265</u>
At 31 August 2022	<u>39,837</u>	<u>30,283</u>	<u>70,120</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	8,600	8,600
Other debtors	<u>102,590</u>	<u>92,955</u>
	<u>111,190</u>	<u>101,555</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	352,395	400,000
Hire purchase contracts	3,449	9,178
Trade creditors	283,865	106,902
Taxation and social security	115,128	127,330
Other creditors	<u>468,671</u>	<u>615,135</u>
	<u>1,223,508</u>	<u>1,258,545</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	<u>588</u>	<u>15,396</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
51	Ordinary	£1	<u>51</u>	<u>51</u>

9. RELATED PARTY DISCLOSURES

Transactions with entities in which the directors have a participating interest.

	2023 £	2022 £
Amount due to related party	456,809	585,234
Amount due from related party	<u>14,099</u>	<u>13,912</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.