REGISTERED NUMBER: 04873008

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

FOR

(ADAM) COOPER HOMES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

(ADAM) COOPER HOMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS:	A B Cooper M A Cooper
SECRETARY:	Mrs J M Cooper
REGISTERED OFFICE:	c/o The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
REGISTERED NUMBER:	04873008
ACCOUNTANTS:	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		132,155		162,277
CURRENT ASSETS					
Stocks		1,264,116		2,026,890	
Debtors	5	121,176		114,185	
Cash at bank and in hand		2,903,315		1,040,062	
		4,288,607		3,181,137	
CREDITORS					
Amounts falling due within one year	6	2,125,734		2,150,032	
NET CURRENT ASSETS			2,162,873		1,031,105
TOTAL ASSETS LESS CURRENT LIABILITIES			2,295,028		1,193,382
CREDITORS					
Amounts falling due after more than one year	7		(31,070)		(30,504)
PROVISIONS FOR LIABILITIES			(25,109)		(30,832)
NET ASSETS			2,238,849		1,132,046
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			2,238,749		1,131,946
SHAREHOLDERS' FUNDS			2,238,849		1,132,046

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2021 and were signed on its behalf by:

A B Cooper - Director

1. STATUTORY INFORMATION

(Adam) Cooper Homes Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES**

The average number of employees during the year was 3 (2019 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 September 2019	262,698	78,301	1,972	342,971
Additions	49,560	-	399	49,959
Disposals	(128,230)	(8,250)	(1,472)	(137,952)
At 31 August 2020	184,028	70,051	899	254,978
DEPRECIATION				
At 1 September 2019	141,301	37,605	1,788	180,694
Charge for year	23,998	10,120	70	34,188
Eliminated on disposal	(82,653)	(8,033)	(1,373)	(92,059)
At 31 August 2020	82,646	39,692	485	122,823
NET BOOK VALUE				
At 31 August 2020	101,382	30,359	414	132,155
At 31 August 2019	121,397	40,696	184	162,277

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 September 2019	134,950
Additions	49,000
Disposals	(30,000)
Transfer to ownership	(35,000)
At 31 August 2020	118,950
DEPRECIATION	
At 1 September 2019	62,198
Charge for year	17,362
Eliminated on disposal	(15,551)
Transfer to ownership	(19,727)
At 31 August 2020	44,282
NET BOOK VALUE	
At 31 August 2020	74,668
At 31 August 2019	72,752

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	57,600	78,750
Other debtors	63,576	35,435
	121,176	114,185

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	10,334	18,355
Trade creditors	207,225	299,388
Taxation and social security	564,233	248,046
Other creditors	1,343,942	1,584,243
	2,125,734	2,150,032

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	31,070	30,504

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	100	100

9. RELATED PARTY DISCLOSURES

Transactions with entities in which the directors have a participating interest.

	2020	2019
	£	£
Amount due to related party	1,293,363	1,324,191
Management charges	50,000	41,667
Loan Interest charged	63,478	59,170
Purchases including heat & light	5,000	45,843

During the year the company lent £59,793 to Enhanced Developments Limited a company in which the directors have a minority interest. A provision for impairment of £59,793 has been made against this debt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.