

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**  
**FOR**  
**(ADAM) COOPER HOMES LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2021**

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**(ADAM) COOPER HOMES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**DIRECTOR:** A B Cooper

**SECRETARY:** Mrs J M Cooper

**REGISTERED OFFICE:** c/o The Old Council Chambers  
Halford Street  
Tamworth  
Staffordshire  
B79 7RB

**REGISTERED NUMBER:** 04873008 (England and Wales)

**ACCOUNTANTS:** Philip Barnes & Co Limited  
Chartered Accountants  
The Old Council Chambers  
Halford Street  
Tamworth  
Staffordshire  
B79 7RB

**(ADAM) COOPER HOMES LIMITED (REGISTERED NUMBER: 04873008)**

**BALANCE SHEET**  
**31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		218,995		132,155
<b>CURRENT ASSETS</b>					
Stocks		1,275,114		1,264,116	
Debtors	5	90,607		121,176	
Cash at bank and in hand		<u>599,889</u>		<u>2,903,315</u>	
		1,965,610		4,288,607	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>994,456</u>		<u>2,125,734</u>	
<b>NET CURRENT ASSETS</b>			<u>971,154</u>		<u>2,162,873</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,190,149		2,295,028
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(16,759)		(31,070)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(48,961)</u>		<u>(25,109)</u>
<b>NET ASSETS</b>			<u>1,124,429</u>		<u>2,238,849</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		51		100
Share premium			49		-
Retained earnings			<u>1,124,329</u>		<u>2,238,749</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,124,429</u>		<u>2,238,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 July 2022 and were signed by:

A B Cooper - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**1. STATUTORY INFORMATION**

(Adam) Cooper Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES**

The average number of employees during the year was 3 (2020 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2020	184,028	70,051	899	254,978
Additions	64,371	72,146	-	136,517
Disposals	(13,000)	(20,892)	-	(33,892)
At 31 August 2021	<u>235,399</u>	<u>121,305</u>	<u>899</u>	<u>357,603</u>
<b>DEPRECIATION</b>				
At 1 September 2020	82,646	39,692	485	122,823
Charge for year	22,053	7,535	137	29,725
Eliminated on disposal	(7,976)	(5,964)	-	(13,940)
At 31 August 2021	<u>96,723</u>	<u>41,263</u>	<u>622</u>	<u>138,608</u>
<b>NET BOOK VALUE</b>				
At 31 August 2021	<u>138,676</u>	<u>80,042</u>	<u>277</u>	<u>218,995</u>
At 31 August 2020	<u>101,382</u>	<u>30,359</u>	<u>414</u>	<u>132,155</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 September 2020	118,950	-	118,950
Additions	-	41,988	41,988
At 31 August 2021	<u>118,950</u>	<u>41,988</u>	<u>160,938</u>
<b>DEPRECIATION</b>			
At 1 September 2020	44,282	-	44,282
Charge for year	14,933	1,611	16,544
At 31 August 2021	<u>59,215</u>	<u>1,611</u>	<u>60,826</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>59,735</u>	<u>40,377</u>	<u>100,112</u>
At 31 August 2020	<u>74,668</u>	<u>-</u>	<u>74,668</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	-	57,600
Other debtors	90,607	63,576
	<u>90,607</u>	<u>121,176</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	10,112	10,334
Trade creditors	90,469	207,225
Taxation and social security	30,968	564,233
Other creditors	862,907	1,343,942
	<u>994,456</u>	<u>2,125,734</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	<u>16,759</u>	<u>31,070</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
51	Ordinary	£1	51	100
(2020 - 100 )			<u></u>	<u></u>

**9. RELATED PARTY DISCLOSURES**

Transactions with entities in which the directors have a participating interest.

	2021	2020
	£	£
Amount due to related party	846,268	1,293,363
Management charges	-	50,000
Loan interest charged	-	63,478
Purchases including heat & light	-	5,000
	<u></u>	<u></u>

**10. CALLED UP SHARE CAPITAL**

During the year the company purchased 49 £1 Ordinary own shares.



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