

Registered Number 04873008

(ADAM) COOPER HOMES LIMITED

Abbreviated Accounts

31 August 2010

(ADAM) COOPER HOMES LIMITED

Registered Number 04873008

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	49,365	55,293
Total fixed assets		49,365	55,293
<b>Current assets</b>			
Stocks		735,542	626,026
Debtors		24,608	31,862
Cash at bank and in hand			804
Total current assets		760,150	658,692
<b>Creditors: amounts falling due within one year</b>		(890,966)	(789,649)
<b>Net current assets</b>		(130,816)	(130,957)
<b>Total assets less current liabilities</b>		(81,451)	(75,664)
<b>Creditors: amounts falling due after one year</b>		(6,898)	
<b>Total net Assets (liabilities)</b>		(88,349)	(75,664)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(88,449)	(75,764)
<b>Shareholders funds</b>		(88,349)	(75,664)

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:

**Mr A B Cooper, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2010

**1 Accounting policies**

Accounting convention: The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks: Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax: Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments: Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20.00% Reducing balance
Motor vehicles	25.00% Reducing balance
Computer equipment	33.00% Reducing balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 August 2009	121,859
additions	33,075
disposals	(60,802)
revaluations	
transfers	
At 31 August 2010	<u>94,132</u>
Depreciation	
At 31 August 2009	66,566
Charge for year	13,538
on disposals	(35,337)
At 31 August 2010	<u>44,767</u>
Net Book Value	
At 31 August 2009	55,293

At 31 August 2010

49,365

**3 Transactions with directors**

Included in other debtors is a balance of £10,529 (2009 : £15,010) due from the director Mr M A Cooper. Section 419 tax has been charged on this amount. There is no interest due or repayable on this amount.