

**BRONTE REGENCY ESTATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Aarondale Accountancy Ltd

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Bronte Regency Estates Limited
Unaudited Financial Statements
For The Year Ended 30 November 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Bronte Regency Estates Limited
Balance Sheet
As at 30 November 2020

Registered number: 4872991

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		208,350		172,459
			<u>208,350</u>		<u>172,459</u>
CURRENT ASSETS					
Debtors	5	25,543		25,504	
Cash at bank and in hand		<u>17,021</u>		<u>36,752</u>	
		42,564		62,256	
Creditors: Amounts Falling Due Within One Year	6	<u>(960)</u>		<u>(900)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>41,604</u>		<u>61,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>249,954</u>		<u>233,815</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(45,636)</u>		<u>(3,918)</u>
NET ASSETS			<u>204,318</u>		<u>229,897</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			<u>204,316</u>		<u>229,895</u>
SHAREHOLDERS' FUNDS			<u>204,318</u>		<u>229,897</u>

Bronte Regency Estates Limited
Balance Sheet (continued)
As at 30 November 2020

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stewart Crabtree

Director

18/02/2021

Mrs Susan Crabtree

Director

The notes on pages 3 to 5 form part of these financial statements.

Bronte Regency Estates Limited
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance method
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1.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

Bronte Regency Estates Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 December 2019	50,000
As at 30 November 2020	50,000
Amortisation	
As at 1 December 2019	50,000
As at 30 November 2020	50,000
Net Book Value	
As at 30 November 2020	-
As at 1 December 2019	-

4. Tangible Assets

	Investment Properties	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 December 2019	120,349	198,206	318,555
Additions	43,706	-	43,706
As at 30 November 2020	164,055	198,206	362,261
Depreciation			
As at 1 December 2019	-	146,096	146,096
Provided during the period	-	7,815	7,815
As at 30 November 2020	-	153,911	153,911
Net Book Value			
As at 30 November 2020	164,055	44,295	208,350
As at 1 December 2019	120,349	52,110	172,459

5. Debtors

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	457	418
Other debtors	25,086	25,086
	25,543	25,504

Bronte Regency Estates Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Other creditors	960	900
	<u>960</u>	<u>900</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Directors loan account	45,636	3,918
	<u>45,636</u>	<u>3,918</u>

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

9. General Information

Bronte Regency Estates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 4872991 . The registered office is Luxor House, St Pauls Road, Bradford, West Yorkshire, BD8 7LU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.