

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

**Company Registration Number:
04872461 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

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COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Company Information for the Period Ended 31st March 2014

Director:	James Dickens
Registered office:	1 De Lunn Buildings Jewry Street Winchester Hampshire SO23 8SA
Company Registration Number:	04872461 (England and Wales)

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Directors' Report Period Ended 31st March 2014

The directors present their report with the financial statements of the company for the period ended 31st March 2014

Principal activities

The principal activity of the company in the period under review was:

Selling computer equipment, accessories and providing computer repairs services.

Directors

The directors shown below have held office during the whole of the period from
01st April 2013 to 31st March 2014

James Dickens

Political and charitable donations

There were no charitable or political donations made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. At present there are no disabled staff.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 18 December 2014

And Signed On Behalf Of The Board By:

Name: James Dickens

Status: Director

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Profit and Loss Account

for the Period Ended 31st March 2014

	Notes	2014 £	2013 £
Turnover:		124,401	162,883
Cost of sales:		60,765	103,046
Gross profit or (loss):		63,636	59,837
Administrative expenses:	2,	33,494	47,622
Operating profit or (loss):		30,142	12,215
Interest payable and similar charges:		1,374	2,061
Profit or (loss) on ordinary activities before taxation:		28,768	10,154
Profit or (loss) for the financial year:		23,004	13,652

The notes form part of these financial statements

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Statement of total recognised gains and losses 31st March 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	4	158	213
Total fixed assets:		<u>158</u>	<u>213</u>
Current assets			
Stocks:	5	6,500	5,000
Debtors:	6	24,177	24,177
Cash at bank and in hand:		127	2,573
Total current assets:		<u>30,804</u>	<u>31,750</u>
Creditors: amounts falling due within one year	7	30,780	31,856
Net current assets (liabilities):		<u>24</u>	<u>(106)</u>
Total assets less current liabilities:		<u>182</u>	<u>107</u>
Total net assets (liabilities):		<u><u>182</u></u>	<u><u>107</u></u>

The notes form part of these financial statements

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	30	30
Profit and Loss account:	9	152	77
Total shareholders funds:		<u>182</u>	<u>107</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 December 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: James Dickens

Status: Director

The notes form part of these financial statements

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents the value of revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows: Office Equipment – 33% on reducing balance Plant and machinery – 33% on reducing balance Fixtures and fittings – 25% on reducing balance

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

2 . Directors' remuneration

	2014	2013
	£	£
Directors' remuneration:	7,688	7,200
TOTAL:	<u><u>7,688</u></u>	<u><u>7,200</u></u>

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

3. Dividends

	2014	2013
	£	£
Dividends paid on ordinary shares:	22,929	22,000
Total dividends paid:	<u>22,929</u>	<u>22,000</u>

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2013:	-	1,550	13,754	408	-	15,712
At 31st March 2014:	<u>-</u>	<u>1,550</u>	<u>13,754</u>	<u>408</u>	<u>-</u>	<u>15,712</u>
Depreciation						
At 01st April 2013:	-	1,549	13,543	407	-	15,499
Charge for year:	-	1	53	1	-	55
At 31st March 2014:	<u>-</u>	<u>1,550</u>	<u>13,596</u>	<u>408</u>	<u>-</u>	<u>15,554</u>
Net book value						
At 31st March 2014:	<u>-</u>	<u>0</u>	<u>158</u>	<u>0</u>	<u>-</u>	<u>158</u>
At 31st March 2013:	<u>-</u>	<u>1</u>	<u>211</u>	<u>1</u>	<u>-</u>	<u>213</u>

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

5. Stocks

	2014	2013
	£	£
Stocks of raw materials and consumables:	6,500	5,000
Total:	<u><u>6,500</u></u>	<u><u>5,000</u></u>

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

6. Debtors

	2014	2013
	£	£
Other debtors:	24,177	24,177
Total:	<u>24,177</u>	<u>24,177</u>

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

7. Creditors: amounts falling due within one year

	2014	2013
	£	£
Bank loans and overdrafts:	-	10,092
Taxation and social security:	10,211	1,973
Other creditors:	20,569	19,791
Total:	<u>30,780</u>	<u>31,856</u>

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	30	1.00	30
Total share capital:			<u>30</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	30	1.00	30
Total share capital:			<u>30</u>

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

9. Profit and loss account

	2014	2013
	£	£
Opening balance:	77	8,425
Profit or (loss) for the period:	23,004	13,652
Equity dividends paid:	22,929	22,000
Retained profit:	<u>152</u>	<u>77</u>

COMPUTER SOLUTIONS (WINCHESTER) LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2014

10. Related party disclosures

Name of the ultimate controlling party during the period:	The company was under the control of Mr Dickens throughout the year, by virtue of the fact that he holds 100% of the issued share capital.
Name of related party:	James Dickens
Relationship:	Director
Description of the transaction:	Loan
Balance at 01st April 2013	17,989
Balance at 31st March 2014	<u>20,659</u>

During the year the director has supported the company by way of loans. At the year end the company owed the director £20,659 (prior year end balance - £17,989). The loan is unsecured and interest free, with no specified repayment date.

