

The Insolvency Act 1986

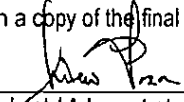
**Notice of move from administration to dissolution****2.35B**

Name of Company <b>RIVERTIME RESTAURANTS LIMITED</b>	Company number <b>04872352</b>
In the High Court of Justice Manchester District Registry Chancery Division  [full name of court]	Court case number <b>2426 of 2010</b>

- (a) Insert name(s) and address(es) of administrator(s)  
I / We (a) A Poxon & J M Titley of Leonard Curtis  
Hollins Mount, Hollins Lane, Lancashire BL9 8DG
- (b) Insert name and address of registered office of company  
having been appointed administrator(s) of (b) RIVERTIME RESTAURANTS LIMITED  
Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG
- (c) Insert date of appointment  
(d) insert name of applicant / appointor  
on (c) 27 October 2010 by (d) The Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I / we attach a copy of the final progress report

Signed   
Joint / Administrator(s)Dated 26 October 2011**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Leonard Curtis	
Hollins Mount, Hollins Lane, Lancashire BL9 8DG	
20/MD	Tel 0161 767 1250
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

THURSDAY



\*AU5CEYQN\*

A49

27/10/2011

64

COMPANIES HOUSE

ADM235B - 11 10 10

The Insolvency Act 1986

**Administrator's progress report****2.24B**

Name of Company  RIVERTIME RESTAURANTS LIMITED	Company number  04872352
In the High Court of Justice Manchester District Registry Chancery Division  <div style="text-align: right;">[full name of court]</div>	Court case number  2426 of 2010

(a) Insert full name(s)  
and address(es) of  
administrator(s)

I/We (a) A Poxon & J M Tittley of Leonard Curtis, Hollins Mount,  
Hollins Lane, Lancashire BL9 8DG

administrator(s) of the above company attach a progress report for the period

(b) Insert dates

from  
(b) 27 April 2011

to  
(b) 26 October 2011

Signed

  
 Joint / Administrator(s)

Dated

26 October 2011

**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Leonard Curtis	
Hollins Mount, Hollins Lane, Lancashire BL9 8DG	
Ref MD/20	Tel 0161 767 1250
DX Number	DX Exchange

Have completed and signed this form please send it to the Registrar of Companies at Companies  
 House, 2 The Quadrant, Cardiff, CF14 3UZ DX 33050 Cardiff

COMPANIES HOUSE

ADMR224B 12-10-10

THURSDAY



**LEONARD CURTIS**  
BUSINESS RESCUE & RECOVERY

**RIVERTIME RESTAURANTS LIMITED**  
**(IN ADMINISTRATION)**

Registered Number: 04872352  
Court Ref: 2426 of 2010  
HCJ Manchester District Registry

**Joint Administrators' final progress report in accordance  
with Rules 2.47 and 2.110 of the Insolvency Rules 1986**

**Report period**  
**27 April 2011 to 26 October 2011**

**26 October 2011**

Leonard Curtis  
Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG  
Tel 0161 767 1250 Fax 0161 767 1240  
recovery@leonardcurtis.co.uk  
Ref KJ20/MD/NR532K/1010

## CONTENTS

- 1 Introduction
- 2 Statutory Information
- 3 Joint Administrators' Proposals
- 4 Progress of the Administration
- 5 Assets Still to be Realised
- 6 Investigations
- 7 Joint Administrators' Remuneration
- 8 Outcome for Creditors
- 9 Extensions to the Administration
- 10 Ending the Administration

## APPENDICES

- A Summary of Joint Administrators' Proposals
- B Summary of Joint Administrators' Receipts and Payments Account for the Period from 27 October 2010 to 26 October 2011
- C Proposed Final Distribution of Funds Held by Administrator
- D Summary of Joint Administrators' Time Costs for the Period from 27 October 2010 to 30 September 2011
- E Additional Information in Relation to the Policy of Leonard Curtis regarding Fees and Disbursements
- F Form 2 35B – Notice of Move from Administration to Dissolution

**STRICTLY PRIVATE AND CONFIDENTIAL  
NOT FOR PUBLICATION**

**TO THE REGISTRAR OF COMPANIES  
ALL CREDITORS  
ALL MEMBERS**

**1 INTRODUCTION**

- 1.1 This report has been produced in accordance with Rules 2.47 and 2.110 of the Insolvency Rules 1986 to provide creditors with an update on the progress of the Administration of Rivertime Restaurants Limited ("the Company") for the period from 27 April 2011 to 26 October 2011. This is the Joint Administrators' final progress report to creditors.
- 1.2 The Administration of the Company is now for practical purposes complete. Section 9 of this report deals with how the Joint Administrators intend to bring the Administration to an end.
- 1.3 Much of the information contained in this report encompasses the whole period of the Administration. Please be aware, however, that where reference is made to "the period of this report", this specifically means 27 April 2011 to 26 October 2011, being the period since the end of the period covered by the last progress report.

**2 STATUTORY INFORMATION**

- 2.1 A Poxon and J M Titley were appointed as Joint Administrators of Rivertime Restaurants Limited ("the Company") in the jurisdiction of High Court of Justice, Manchester District Registry, number 2426 of 2010 on 27 October 2010. The administration appointment was made by the directors.
- 2.2 The administration is being handled by the Bury office of Leonard Curtis, which is situated at Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG.
- 2.3 The principal trading addresses of the Company were Unit 6 Mercia Square Shopping Centre, Frodsham Street, Chester and Llanbedr Dyffryn Clwyd, Ruthin, Clwyd, Denbighshire. The business traded under its registered name.
- 2.4 The registered office address of the Company at the date of the appointment of Administrators was 4 Northern Diver Building, Appley Lane North, Appley Bridge, Wigan, WN6 9AE. Following the appointment, this was changed to Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG. The registered number of the Company is 04872352.
- 2.5 For the purposes of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 (as amended), it should be noted that during the period in which the Administration Order is in force, any act or function required or authorised under any enactment to be done by the Administrator may be exercised by all or any of the persons holding that office.
- 2.6 The Company's main centre of operations is based in the UK. The EC Regulation on Insolvency Proceedings applies and the proceedings are main proceedings under the Regulation.

**3 JOINT ADMINISTRATORS' PROPOSALS**

- 3 1 Attached at Appendix A is a summary of the Joint Administrators' approved proposals for achieving one of the three statutory purposes of Administration
- 3 2 There have been no major amendments to, or deviations from, the proposals during the course of the Administration
- 3 3 The objective of the administration has been to realise property in order to make a distribution to secured or preferential creditors. This objective has been achieved as a payment of £60,000.00 has been made to William Mapstone under his security. I can advise that £50,000 has been paid under Mr Mapstone's fixed charge and a further £10,000 under the floating charge.

**4 PROGRESS OF THE ADMINISTRATION**

- 4 1 Attached at Appendix B is the Joint Administrators' receipts and payments account for the period from 27 October 2010 to 26 October 2011.

**4 2 Sale of Business**

As previously advised, a sale of the business and assets was completed on 27 October 2010 to The Clwyd Gate Restaurant Limited, a connected Company. The sales consideration was £90,000.00.

I can advise that £2,500 remains outstanding and we are currently in discussions with the purchaser and guarantor regarding the outstanding amount and anticipate this will be received soon. This amount will be used to pay the final costs and expenses of the administration.

**4 3 Balance at Bank**

At the date of our appointment, the Company's bank account was in credit. I can advise that a sum of £7,175 has subsequently been received.

**4 4 Debtors**

Since our appointment, a sum of £624.00 has been received in respect of monies due to the Company.

No further realisations are anticipated.

**4 5 Rates Refunds and Interest**

A sum of £1,181.53 has been received in respect of rates refunds.

Bank interest in the sum of £18.08 has also been received.

**5 ASSETS STILL TO BE REALISED**

- 5 1 The only asset which remains outstanding is the sales consideration detailed at 4 2 above.

**6 INVESTIGATIONS**

- 6 1 As previously reported, following their initial assessment, no detailed investigations were considered to be required by the Administrators. Nothing further has been brought to the attention of the Administrators in the period of this report.

## 7 JOINT ADMINISTRATORS' REMUNERATION

### Pre-Administration Costs

7.1 On this assignment the Joint Administrators have used the professional advisors listed below

Name of Professional Advisor	Service Provided	Basis of Fees
Turner Parkinson LLP	Legal advice	Time costs
Charles Taylor	Asset & goodwill valuation advice	Time costs
The Alternative Board	Accountancy advice	Time costs

The secured creditor approved our pre-appointment fees on 6 January 2011 which are detailed below

Charged by	Services provided	Total amount charged £	Amount paid £	Who payments made by	Amount unpaid £
Leonard Curtis	Advising on the financial position, options available and consideration of the offer of the business and negotiations of the sale to The Clwyd Gate Restaurant Limited	£3,787	Nil	n/a	£3,787
Charles Taylor	Valuation of tangible assets & goodwill	£3,500	£3,500	Administrators	Nil
Turner Parkinson LLP	Dealing with sale contract	£3,530	£3,530	Administrators	Nil

I can advise that the Joint Administrators' pre-appointment costs will be written off as irrecoverable

### Joint Administrators' Remuneration

7.2 On 6 January 2011, the secured creditor agreed that the basis of the Joint Administrators' remuneration be fixed by reference to time properly spent by them and their staff in attending to matters arising from the Administration

7.3 The Joint Administrators' time costs are summarised below

	Hours No	Rate / hr £	Total value of time £
Time previously reported	95.7	232.29	22,230.50
Time incurred in the period of this report	52.4	179.37	9,399.50
<b>Total Administrators' time costs</b>	<b>148.1</b>	<b>213.57</b>	<b>31,630.00</b>

7.4 The time charged by the Joint Administrators' for the period up to 30 September 2011 amounts to £31,630.00. This represents 148.1 hours at an average rate of £213.57 per hour. Further time has been spent in October, finalising the administration, which has not yet been posted to the system but for purposes of this report is estimated at £2,000. Attached at Appendix D is a time analysis which provides details of the activity costs incurred by staff grade during this period, along with a description of the work done by the Joint Administrators and their staff in respect of which the time has been charged.

## RIVERTIME RESTAURANTS LIMITED – IN ADMINISTRATION

- 7 5 Administrators' fees drawn to date in respect of these time costs total £20,000 00 plus VAT
- 7 6 Final fees of £6,432 15 will be taken upon finalisation of the administration. These have been detailed at Appendix C. The balance of time costs incurred will be written off.

### Expenses of the Administration

- 7 7 The Joint Administrators have also incurred expenses during the period of this report. These expenses are detailed in the table below, which also indicates whether these expenses have been paid from the case funds.

Nature of expenses	By whom provided	Amount incurred this period £	Total amount incurred to date £	Amount paid £	Amount unpaid £
Advertising	Courts Advertising	-	75 60	75 60	Nil
Solicitors' fees	Turner Parkinson LLP	-	1,834 00	1,834 00	Nil
IP bond	Locktons	-	40 00	40 00	Nil
Client identification checks	Business Tax Centre Ltd	-	9 95	9 95	Nil
Companies House searches	Companies House	-	5 00	5 00	Nil
Licence Fee	Pelstar Computing	-	75 00	75 00	Nil
Accountancy Fees	The Alternative Board	3,500 00	3,500 00	3,500 00	Nil

- 7 8 Attached at Appendix E is additional information in relation to the firm's policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade.
- 7 9 Unsecured creditors whose debts amount to at least 5% of the total value of the unsecured claims, or any secured creditor, may request further information regarding remuneration or expenses (other than pre administration costs) by submitting their written requests before 21 November 2011.
- 7 10 In addition, unsecured creditors whose debts amount to at least 10% of the total value of the unsecured claims, or any secured creditor, may apply to court, if they believe the remuneration charged or expenses incurred by the Joint Administrators to be excessive or the basis fixed for the Joint Administrators' remuneration to be inappropriate. Any application should be made within 8 weeks of receipt of this report.

## 8 OUTCOME FOR CREDITORS

### 8 1 Secured Creditors

#### William Mapstone

William Mapstone holds a debenture, dated 10 May 2010 and registered on 14 May 2010, creating fixed and floating charges over the Company's assets. William Mapstone provided loans to the Company for the purposes of acquiring and outfitting the GAL and Clwyd Gate restaurants and at the date of appointment was owed £125,000. William Mapstone has received a payment of £50,000 in respect of goodwill under the terms of his fixed charge. A further payment of £10,000 has been paid under the floating charge.

Realisations have been insufficient to enable any further distributions to William Mapstone.



**Royal Bank of Scotland plc ("RBS")**

RBS holds a debenture, dated 14 May 2010 and registered on 19 May 2010, creating fixed and floating charges over the Company's assets. RBS provided banking services to the Company, including an overdraft facility. On our appointment, the Company's current account was in credit and therefore RBS have no claim in the administration.

**8.2 Preferential Claims**

The only categories of claims which have preferential status are those of employees in respect of wages and accrued holiday pay. The GAL closed prior to the date of administration and all employees were paid up until the date of dismissal.

A going concern sale of the business and assets of the Clwyd Gate was subsequently concluded on the date of appointment and all contracts of employment for those employed at the date of the transfer were transferred over to the buyer on the same day. Consequently, no preferential claims have been received.

**8.3 Prescribed Part**

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, the administrator must make a *prescribed part* of the company's net property available to the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims.

As the net property available for a floating charge distribution after professional costs will not exceed £10,000, and the costs in making a distribution to the unsecured creditors would be disproportionate to the benefits, there is no requirement to calculate a prescribed part.

**8.4 Unsecured Non-Preferential Claims**

I can advise that there have been insufficient realisations to enable a distribution to unsecured creditors. This statement is being made in accordance with paragraph 52(1)(b) of Schedule B1 to the Act.

**9 EXTENSIONS TO THE ADMINISTRATION**

- 9.1 The appointment of administrators ordinarily ceases to have effect at the end of the period of one year from the date of their appointment. I can confirm that an extension is not appropriate in this case.

**10 ENDING THE ADMINISTRATION**

- 10.1 The Administration is now for practical purposes complete. As there are insufficient funds available to allow payment of a dividend to unsecured creditors in this case, the appropriate exit route from the Administration is Dissolution of the Company. Attached at Appendix F is Form 2.35B – Notice of Move from Administration to Dissolution. On the registration of this Notice by Companies House, the Administration will be brought to an end and the appointment of the Joint Administrators will cease to have effect.
- 10.2 At the end of the period of three months beginning with the date of registration of Form 2.35B, the Company will be dissolved.
- 10.3 The Joint Administrators will be discharged from liability in respect of any action(s) of theirs as Administrators immediately upon their appointment ceasing to have effect.

If you wish to discuss the issues raised in this report or require any additional information please contact this office

for and on behalf of

**RIVERTIME RESTAURANTS LIMITED**

A handwritten signature in black ink, appearing to read 'A Poxon', is written over the company name.

**A POXON**

**JOINT ADMINISTRATOR**

Licensed in the UK by the Institute of Chartered Accountants in England and Wales

The affairs, business and property of the Company are being managed by the Joint Administrators, who act as agents of the Company without personal liability

SUMMARY OF JOINT ADMINISTRATORS' PROPOSALS

It is proposed that

- 1 The Joint Administrators continue to manage the business, affairs and property of the Company in such a manner as they consider expedient with a view to achieving the statutory purposes of the Administration
- 2 If appropriate, the Joint Administrators take any action they consider necessary with a view to the approval of a Company Voluntary Arrangement ("CVA") or Scheme of Arrangement in relation to the Company
- 3 If appropriate, the Joint Administrators file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors Voluntary Liquidation. It is further proposed that A Poxon and/or J M Titley be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them. NB Creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after receipt of these proposals and before the proposals are approved
- 4 In the event that there are no monies remaining to be distributed to creditors and as soon as all matters relating to the Administration have been completed, the Joint Administrators file a Notice with the Registrar of Companies that the Company should be dissolved
- 5 The Joint Administrators investigate and, if appropriate, pursue any claims that they or the Company may have against any directors or former directors, other third parties, officers or former officers, advisers or former advisers of the Company
- 6 The Company may be placed into compulsory liquidation in circumstances where assets are still to be realised or investigations concluded yet there will be no return to unsecured creditors. In these circumstances it is further proposed that A Poxon and/or J M Titley be appointed (Joint) Liquidator(s) of the Company and that where Joint Liquidators are proposed any act required or authorised to be done by the Joint Liquidators may be exercised by both or either of them
- 7 The Joint Administrators shall do all such other things and generally exercise all of his powers as contained in Schedule 1 of the Insolvency Act 1986, as he considers desirable or expedient to achieve the statutory purpose of the Administration

## APPENDIX B

SUMMARY OF JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM  
27 OCTOBER 2010 TO 26 OCTOBER 2011

	Estimated to realise £	Transactions Previously reported £	Transactions This Period and Future £	Cumulative £
<b>RECEIPTS</b>				
Equipment	29,997	26,500 00	3,497 00	29,997 00
GAL Assets	7,500	7,500 00	-	7,500 00
Contracts	1	-	1 00	1 00
Work in Progress	1	-	1 00	1 00
Benefit of Employee Claims	1	-	1 00	1 00
Stock	2,500	-	-	-
Debtors	-	624 00	-	624 00
Balance at Bank	7,000	7,175 80	-	7,175 80
Rates Refunds	-	780 07	401 46	1,181 53
Interest	-	15 58	4 79	20 37
Goodwill	50,000	50,000 00	-	50,000 00
<b>TOTAL</b>	<b>97,000</b>	<b>92,595 45</b>	<b>3,906 25</b>	<b>96,501 70</b>
<b>PAYMENTS</b>				
Administrators' Remuneration		(20,000 00)	-	(20,000 00)
Agents' Fees and Expenses		(3,500 00)	-	(3,500 00)
Solicitors Fees and Expenses		(5,364 00)	-	(5,364 00)
Other Professional Fees		-	(3,500 00)	(3,500 00)
Sundry Expenses		(75 00)	(5 00)	(80 00)
Money Laundering Checks		-	(9 95)	(9 95)
Bond		-	(40 00)	(40 00)
Statutory Advertising		-	(75 60)	(75 60)
<b>TOTAL</b>		<b>(28,939 00)</b>	<b>(3,653 55)</b>	<b>(32,569 55)</b>
<b>DISTRIBUTIONS</b>				
William Mapstone		(60,000 00)	-	(60,000 00)
<b>BALANCE IN HAND</b>		<b>3,656 45</b>	<b>275 70</b>	<b>3,932 15</b>

## PROPOSED FINAL DISTRIBUTION OF FUNDS HELD BY ADMINISTRATORS

	£
Balance as at 26 October 2011	3,932 15
Receipts	
Stock	2,500 00
	<u>2,500 00</u>
Payments	
Administrators' Fees	(6,432 15)
	<u>(6,432 15)</u>
Balance	<u>Nil</u>

# RIVERTIME RESTAURANTS LIMITED – IN ADMINISTRATION

## APPENDIX D

### SUMMARY OF JOINT ADMINISTRATORS' TIME COSTS FOR THE PERIOD FROM 27 OCTOBER 2010 TO 30 SEPTEMBER 2011

	Director		Senior Manager		Manager 1		Manager 2		Administrator 1		Administrator 4		Total		Average	
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Hourly Rate £	Hourly Rate £
Statutory & Review	10	395 00	10	350 00	2	60 00	15	390 00	147	3,087 00	235	2,820 00	419	7,102 00	169 50	
Receipts & Payments	-	-	-	-	-	-	-	-	62	1,302 00	9	108 00	71	1,410 00	198 59	
Insurance	-	-	-	-	-	-	-	-	1	21 00	-	-	1	21 00	210 00	
Assets	-	-	29	1,015 00	-	-	36	910 00	19	399 00	-	-	83	2,324 00	280 00	
Liabilities	-	-	11	385 00	-	-	-	-	325	6,825 00	10	120 00	346	7,330 00	211 85	
Landlords	18	711 00	19	665 00	-	-	-	-	13	273 00	2	24 00	52	1,673 00	321 73	
Trading	-	-	-	-	-	-	-	-	10	210 00	-	-	10	210 00	210 00	
Debtenture Holder	-	-	-	-	-	-	-	-	12	252 00	-	-	12	252 00	210 00	
General Administration	4	158 00	-	-	-	-	-	-	187	3,927 00	14	168 00	205	4,263 00	207 46	
Appointment	-	-	-	-	-	-	-	-	93	1,953 00	-	-	93	1,953 00	210 00	
Planning & Strategy	-	-	-	-	-	-	-	-	63	1,323 00	-	-	63	1,323 00	210 00	
Post Appointment Credits Mtngs	-	-	72	2,520 00	-	-	-	-	17	367 00	-	-	89	2,877 00	323 26	
Investigations	-	-	-	-	-	-	25	650 00	12	252 00	-	-	37	902 00	243 78	
Total	32	1,264 00	141	4,935 00	2	60 00	76	1,950 00	961	20,181 00	270	3,240 00	1,481	31,630 00		
Average Hourly Rate (£)		395 00		350 00		300 00		260 00		210 00		120 00		213 57		
All Units are 6 minutes																

**DESCRIPTION OF TIME SPENT BY CATEGORY**

**Statutory and Review**

This involved undertaking regular reviews of the case file to ensure all matters were being progressed and statutory requirements were met

**Receipts and Payments**

This involved reviewing the cash receipts, payment and VAT position

**Insurance and Pension**

This involved undertaking the necessary statutory checks and notifications with regards to Company pension schemes

**Assets**

This involved monitoring the deferred consideration and dealing with ROT assets

**Liabilities**

A significant portion of time was spent dealing with creditor queries from trade creditors by post, telephone and email

**Landlords**

This included entering correspondence with the landlord with regards to various leases

**Debenture Holder**

This involved updating the secured creditor on the progress of the administration and payments under its security

**General Administration**

This includes setting up the case file and engaging in general correspondence. Further time has been spent in relation to the Company records

**Appointment**

This involved notifying creditors and all relevant parties of our appointment as administrators including complying with statutory requirements

**Post Appointment Creditors' Meetings**

Time was spent preparing and reviewing the Joint Administrators' proposals and report that was sent to all known creditors

**Investigations**

Time was spent preparing and submitting the statutory report regarding the directors conduct to The Insolvency Service

**ADDITIONAL INFORMATION IN RELATION TO THE POLICY OF LEONARD CURTIS REGARDING FEES AND DISBURSEMENTS**

The following information relating to the policy of Leonard Curtis is considered to be relevant to creditors

**Staff Allocation, Support Staff and the Use of Subcontractors**

We take an objective and practical approach to each assignment which includes active partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case.

Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution of the secured creditors, a creditors' committee or creditors generally, that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below.

With effect from 1 January 2010 the following hourly charge out rates apply to all assignments undertaken by Leonard Curtis.

	Standard £
Partner	395
Senior Manager	350
Manager 1	300
Manager 2	260
Administrator 1	210
Administrator 2	190
Administrator 3	170
Administrator 4	120
Support	0

Details of any subcontractor(s) used will be given in subsequent reports to creditors.

**Professional Advisors**

Details of any professional advisor(s) used are given in the report which accompanies this Guide. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

**Disbursements**

Specific expenditure relating to the administration of a particular case is recoverable without approval and is referred to as a "category 1 disbursement". Category 1 disbursements will generally comprise supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses, including car mileage at 40p a mile, incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Where we propose to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, documents storage or communication facilities provided by us) they must be disclosed and be authorised by those responsible for approving the administrator's remuneration. Such expenditure is referred to as a "category 2 disbursement". The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision.

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (six years)	£66.09 per box



FORM 2 35B – NOTICE OF MOVE FROM ADMINISTRATION TO DISSOLUTION

The Insolvency Act 1986

**Notice of move from administration to dissolution****2.35B**

Name of Company <b>RIVERTIME RESTAURANTS LIMITED</b>	Company number <b>04872352</b>
In the High Court of Justice Manchester District Registry Chancery Division  <div style="text-align: right;">[full name of court]</div>	Court case number <b>2426 of 2010</b>

- (a) Insert name(s) and address(es) of administrator(s) I / We (a) A Poxon & J M Tittley of Leonard Curtis  
Hollins Mount, Hollins Lane, Lancashire BL9 8DG
- (b) Insert name and address of registered office of company having been appointed administrator(s) of (b) RIVERTIME RESTAURANTS LIMITED  
Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG
- (c) Insert date of appointment \_\_\_\_\_
- (d) Insert name of applicant / appointor on (c) 27 October 2010 by (d) The Directors

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I / we attach a copy of the final progress report

Signed   
Joint / Administrator(s)

Dated 26 October 2011

**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Leonard Curtis	
Hollins Mount, Hollins Lane, Lancashire BL9 8DG	
20/MD	Tel 0161 767 1250
DX Number	DX Exchange

you have completed and signed this form please send it to the Registrar of Companies at

use, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

THURSDAY

COMPANIES HOUSE

ADMR235B - 11 10 10