

**Registered Number 04872187**

**LORD WHISKY CENTRE LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	3	6,065	836
		<u>6,065</u>	<u>836</u>
<b>Current assets</b>			
Debtors		53	233
Cash at bank and in hand		5,252	8,778
		<u>5,305</u>	<u>9,011</u>
<b>Creditors: amounts falling due within one year</b>		<u>(87,098)</u>	<u>(68,296)</u>
<b>Net current assets (liabilities)</b>		<u>(81,793)</u>	<u>(59,285)</u>
<b>Total assets less current liabilities</b>		<u>(75,728)</u>	<u>(58,449)</u>
<b>Total net assets (liabilities)</b>		<u>(75,728)</u>	<u>(58,449)</u>
<b>Reserves</b>			
Income and expenditure account		(75,728)	(58,449)
<b>Members' funds</b>		<u>(75,728)</u>	<u>(58,449)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2017

And signed on their behalf by:

**M G Todd M.B.E., Director**

**E Hay, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The company was registered for VAT from 1st April 2015, so from that date, turnover represents net sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property 10% straight line

Catering Equipment 25% reducing balance

**Other accounting policies**

The company was formed as a vehicle through which the trading activities of Lord Whisky Sanctuary Fund, a registered charity, could be carried on, with a view to realising profits which could be contributed to the charity. The company is currently being supported by Lord Whisky Sanctuary Fund, who are the main creditor, and one of the directors is a trustee of the charity.

This support will be maintained for at least the twelve months following the balance sheet date, and the trustees have given no indication to the directors that there is any prospect of it being withdrawn thereafter. Accordingly, the accounts have been drawn up on a going concern basis.

However, as the company is now registered for VAT, it will be more difficult for the company to be able to report a profit in the immediate future, which the trustees are aware of.

**2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	12,641
Additions	6,110
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>18,751</u>
<b>Depreciation</b>	
At 1 September 2015	11,805

Charge for the year	881
On disposals	-
At 31 August 2016	<u>12,686</u>
<b>Net book values</b>	
At 31 August 2016	<u>6,065</u>
At 31 August 2015	<u>836</u>

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