Registered Number 04871741

BLYTH WORKCATS LIMITED

Abbreviated Accounts

30 November 2011

BLYTH WORKCATS LIMITED | Registered Number 04871741

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		188,392		208,237
Total fixed assets			188,392		208,237
Current assets					
Stocks		810,916		368,562	
Debtors		55,892		92,949	
Cash at bank and in hand		2,039		11,461	
Total current assets		868,847		472,972	
Creditors: amounts falling due within one year		(990,249)		(725,666)	
Net current assets			(121,402)		(252,694)
Total assets less current liabilities			66,990		(44,457)
Total net Assets (liabilities)			66,990		(44,457)
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			179,960		179,960
Profit and loss account			(113,070)		(224,517)
Shareholders funds			66,990		(44,457)

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2012

And signed on their behalf by:
Mr A Chuter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Boat Moulds	15.00% Reducing Balance
Mobile Office & Computer Equipment	10.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 30 November 2010	385,436
additions	12,967
disposals	
revaluations	
transfers	
At 30 November 2011	398,403
Depreciation	
At 30 November 2010	177,199
Charge for year	32,812
on disposals	
At 30 November 2011	210,011
Net Book Value	
At 30 November 2010	208,237
At 30 November 2011	188,392