

Registered number
04871741

REGISTRAR OF COMPANIES COPY

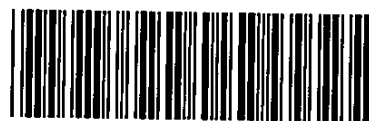
BLYTH WORKCATS LIMITED

Abbreviated Accounts

30 November 2010

AMENDING

THURSDAY



AM7ZVZ87

A30

17/11/2011

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COMPANIES HOUSE

• **BLYTH WORKCATS LIMITED**

Registered number: 04871741

**Abbreviated Balance Sheet
as at 30 November 2010**

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	208,237	197,589
Current assets			
Stocks		368,562	291,973
Debtors		92,949	43,798
Cash at bank and in hand		11,461	81,148
		<u>472,972</u>	<u>416,919</u>
Creditors: amounts falling due within one year		(725,666)	(618,632)
Net current liabilities		<u>(252,694)</u>	<u>(201,713)</u>
Net liabilities		<u>(44,457)</u>	<u>(4,124)</u>
Capital and reserves			
Called up share capital	3	100	100
Revaluation reserve		179,960	179,960
Profit and loss account		(224,517)	(184,184)
Shareholders' funds		<u>(44,457)</u>	<u>(4,124)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr A Chuter
Director



Approved by the board on 10 November 2011

‘ BLYTH WORKCATS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Boat moulds	15% reducing balance
Mobile office and computer equipment	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 December 2009	338,458
Additions	46,979
At 30 November 2010	<u>385,437</u>

Depreciation

At 1 December 2009	140,869
Charge for the year	36,331
At 30 November 2010	<u>177,200</u>

Net book value

At 30 November 2010	<u>208,237</u>
At 30 November 2009	<u>197,589</u>

3 Share capital

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>