

K D Vehicle Installations Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Sutton McGrath Ltd
Chartered Accountants
5 Westbrook Court
Sharrow Vale Road
Sheffield
South Yorkshire
S11 8YZ

K D Vehicle Installations Limited

Contents

Accountants' Report	<u>1</u>

Abbreviated Balance Sheet	2

Notes to the Abbreviated Accounts	<u>3 to 4</u>
	--

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
K D Vehicle Installations Limited
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of K D Vehicle Installations Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of K D Vehicle Installations Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of K D Vehicle Installations Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K D Vehicle Installations Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that K D Vehicle Installations Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of K D Vehicle Installations Limited. You consider that K D Vehicle Installations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of K D Vehicle Installations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Sutton McGrath Ltd
Chartered Accountants
5 Westbrook Court
Sharrow Vale Road
Sheffield
South Yorkshire
S11 8YZ

9 June 2012

K D Vehicle Installations Limited
(Registration number: 04871519)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		6,604	8,550
		<hr/>	<hr/>
Current assets			
Stocks		1,458	2,514
Debtors	<u>3</u>	4,916	4,305
Cash at bank and in hand		2,845	2,404
		<hr/>	<hr/>
		9,219	9,223
Creditors: Amounts falling due within one year		(11,374)	(17,448)
		<hr/>	<hr/>
Net current liabilities		(2,155)	(8,225)
		<hr/>	<hr/>
Net assets		4,449	325
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		4,447	323
		<hr/>	<hr/>
Shareholders' funds		4,449	325
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 9 June 2012

.....

Mr K Dyke

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

K D Vehicle Installations Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill was amortised over a life of 5 years.

Asset class	Amortisation method and rate
Goodwill	5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2011	30,000	16,135	46,135
Additions	-	327	327
Disposals	-	(611)	(611)
	<hr/>	<hr/>	<hr/>
At 31 March 2012	30,000	15,851	45,851
	<hr/>	<hr/>	<hr/>

K D Vehicle Installations Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2012
..... continued

Depreciation

At 1 April 2011	30,000	7,585	37,585
Charge for the year	-	2,202	2,202
Eliminated on disposals	-	(540)	(540)
	<hr/>	<hr/>	<hr/>
At 31 March 2012	30,000	9,247	39,247
	<hr/>	<hr/>	<hr/>

Net book value

At 31 March 2012	-	6,604	6,604
	<hr/>	<hr/>	<hr/>
At 31 March 2011	-	8,550	8,550
	<hr/>	<hr/>	<hr/>

3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

