## Unaudited Abbreviated Accounts for the Year Ended 31 March 2005

<u>for</u>

K D Vehicle Installations Limited



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## Company Information for the Year Ended 31 March 2005

**DIRECTOR:** K Dyke

**SECRETARY:** Mrs C L Dyke

**REGISTERED OFFICE:** 17 Birch Close Grassmoor CHESTERFIELD

Derbyshire S42 5YD

**REGISTERED NUMBER:** 4871519 (England and Wales)

ACCOUNTANTS: Janet Wood Accountants Limited

Penmore House Hasland Road Hasland Chesterfield Derbyshire S41 0SJ

# Abbreviated Balance Sheet 31 March 2005

|                                     |         | 2005   |              | 2004   |             |
|-------------------------------------|---------|--------|--------------|--------|-------------|
|                                     | Notes   | £      | £            | £      | £           |
| FIXED ASSETS Intangible assets      | 2       |        | 20,500       |        | 26,500      |
| Tangible assets                     | 2 3     |        | 8,675        |        | 11,356      |
| Č                                   |         |        |              |        | <u> </u>    |
|                                     |         |        | 29,175       |        | 37,856      |
| CURRENT ASSETS                      |         |        |              |        |             |
| Stocks                              |         | 2,041  |              | 1,204  |             |
| Debtors                             |         | 10,868 |              | 12,703 |             |
| Cash at bank and in hand            |         | 1,732  |              | 3,508  |             |
|                                     |         | 14,641 | ,            | 17,415 |             |
| CREDITORS                           |         |        |              |        |             |
| Amounts falling due within one year |         | 46,173 |              | 52,200 |             |
| NET CURRENT LIABILITIES             |         |        | (31,532)     |        | (34,785)    |
| TOTAL ASSETS LESS CURRENT           | Γ       |        |              |        |             |
| LIABILITIES                         |         |        | (2,357)      |        | 3,071       |
| CREDITORS                           |         |        |              |        |             |
| Amounts falling due after more th   | nan one |        |              |        |             |
| year                                |         |        | 902          |        | 2,873       |
|                                     |         |        | (3,259)      |        | 198         |
|                                     |         |        | ====         |        | ====        |
| CAPITAL AND RESERVES                |         |        |              |        |             |
| Called up share capital             | 4       |        | 2            |        | 2           |
| Profit and loss account             | •       |        | (3,261)      |        | 196         |
|                                     |         |        |              |        |             |
| SHAREHOLDERS' FUNDS                 |         |        | (3,259)      |        | 198         |
|                                     |         |        | <del> </del> |        | <del></del> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

## <u>Abbreviated Balance Sheet - continued</u> 31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

K Dyke - Director

Approved by the Board on ...

# Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

|                   | Total<br>£ |
|-------------------|------------|
| COST              | ~          |
| At 1 April 2004   | 22.222     |
| and 31 March 2005 | 30,000     |
| AMORTISATION      |            |
| At 1 April 2004   | 3,500      |
| Charge for year   | 6,000      |
| At 31 March 2005  | 9,500      |
|                   |            |
| NET BOOK VALUE    |            |
| At 31 March 2005  | 20,500     |
| At 31 March 2004  | 26,500     |
|                   |            |

## Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2005

## 3. TANGIBLE FIXED ASSETS

4.

|               |                     |         |       | Total<br>£      |
|---------------|---------------------|---------|-------|-----------------|
| COST          |                     |         |       |                 |
| At 1 April 20 | 004                 |         |       | 13,330          |
| Additions     |                     |         |       | 219             |
| At 31 March   | 1 2005              |         |       | 13,549          |
| DEPRECIA      | ATION               |         |       | _               |
| At 1 April 2  |                     |         |       | 1,974           |
| Charge for y  | ear                 |         |       | 2,900           |
| At 31 March   | 2005                |         |       | 4,874           |
| NET BOOK      | / <b>\</b> / A      |         |       |                 |
| At 31 March   |                     |         |       | 9 675           |
| At 31 Water   | 1 2003              |         |       | 8,675<br>====== |
| At 31 March   | At 31 March 2004    |         |       |                 |
|               |                     |         |       | =               |
| CALLED U      | P SHARE CAPITAL     |         |       |                 |
| Authorised:   |                     |         |       |                 |
| Number:       | Class:              | Nominal | 2005  | 2004            |
|               |                     | value:  | £     | £               |
| 1,000         | Ordinary            | 1       | 1,000 | 1,000           |
|               |                     |         | ===   | ==              |
| Allotted, iss | ued and fully paid: |         |       |                 |
| Number:       | Class:              | Nominal | 2005  | 2004            |
|               |                     | value:  | £     | £               |
| 2             | Ordinary            | 1       | 2     | 2               |
|               |                     |         |       |                 |