

2.24B

The Insolvency Act 1986

Administrator's progress report

Name of Company Noel Acquisitions Limited	Company number 04871393
In the High court of justice (full name of court)	Court case number 11558/2009

(a) Insert full
name(s) and
address(es) of
administrator(s)

We
Neville Barry Kahn, Lee Antony Manning &
Philip Stephen Bowers
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From (b) 2 March 2009	To (b) 1 September 2009
--------------------------	----------------------------

Signed


Joint Administrator

Dated

30 SEPTEMBER 2009

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

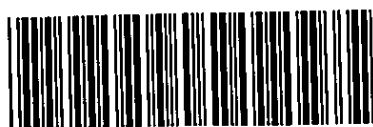
The contact information that you give will be visible to searchers of the

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When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

KMH Realisations (2009) Limited (formerly Karen Millen Holdings Limited) (In Administration)
Rubicon Retail Limited (In Administration)
WL Realisations (2009) Limited (formerly Warehouse Limited) (In Administration)
Rubicon Retail Holdings Limited (In Administration)
BS Realisations (2009) Limited (formerly Bertie Shoes Limited) (In Administration)
PTG Realisations (2009) Limited (formerly Pied A Terre Group Limited) (In Administration)
RS Realisations (2009) Limited (formerly Rayne Shoes (1994) Limited) (In Administration)
RV Realisations (2009) Limited (formerly Roberto Vianni Limited) (In Administration)
SGB Realisations (2009) Limited (formerly Studio Group Brands Limited) (In Administration)
SGH Realisations (2009) Limited (formerly Studio Group Holdings Limited) (In Administration)
SSGH Realisations (2009) Limited (formerly The Shoe Studio Group Holdings Limited)
(In Administration)
TWG Realisations (2009) Limited (formerly The Warehouse Group Limited) (In Administration)
Mohave Limited (In Administration)
Noel Acquisitions Limited (In Administration)
Rubicon Retail Fashion Limited (In Administration)
Rubicon Retail Finance Limited (In Administration)
Sierra Acquisitions Limited (In Administration)
Sierra Holdings Limited (In Administration)
Sonora Holdings Limited (In Administration)

(together the "Companies")

**SIX MONTHLY PROGRESS REPORT TO CREDITORS
PURSUANT TO RULE 2.47 OF THE INSOLVENCY RULES 1986**

30 September 2009

This report has been prepared for the sole purpose of advising the Creditors. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

The Administrators act as agents of the Companies without personal liability

Neville Kahn, Lee Manning and Phil Bowers
Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

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ABBREVIATIONS

In this report the following abbreviations are used:

"Act" or "Insolvency Act"	Insolvency Act 1986 (as amended)
"Administrators"	Neville Kahn, Lee Manning and Phil Bowers, licensed insolvency practitioners of Deloitte LLP and Joint Administrators of the Companies
"Anoushka G"	AGF Realisations (2009) Limited (formerly Anoushka G Fashions Limited) (In Administration)
"Aurora Transaction"	The sale of the business and assets of the Pre-pack Companies and Anoushka G to Aurora (see following)
"Aurora"	Aurora Fashions Holdings Limited and its subsidiaries
"Deloitte"	Deloitte LLP
"DLA"	DLA Piper UK LLP
"Dune"	Dune, trading as Shoe Studio Limited (formerly Virafield Limited)
"Dune Transaction"	The sale of the business and assets of SSG Realisations (2009) Limited to Dune
"Group"	Mosaic Fashions Limited and its subsidiaries
"Kaupthing" or "Secured Lender"	Kaupthing Bank hf, the secured lender to the Group having fixed and floating charge security over most of the English and Welsh entities, with the exception of Anoushka G
"Mosaic Group Companies" or "the Companies"	All of the companies in Administration as listed in Appendix 1 to this report
"Other Administration Companies"	18 companies in the Mosaic Group that are either non-trading or dormant entities, which comprises: Sierra Holdings Limited, Noel Acquisitions Limited, Mohave Limited, Sierra Acquisitions Limited, Sonora Holdings Limited, TWG Realisations (2009) Limited (formerly The Warehouse Group Limited), WL Realisations (2009) Limited (formerly Warehouse Limited), Rubicon Retail Finance Limited, Rubicon Retail Limited, Rubicon Retail Fashion Limited, Rubicon Retail Holdings Limited, SSGH Realisations (2009) Limited (formerly The Shoe Studio Group Holdings Limited), BS Realisations (2009) Limited (formerly Bertie Shoes Limited), SGH Realisations (2009) Limited (formerly Studio Group Holdings Limited), SGB Realisations (2009) Limited (formerly Studio Group Brands Limited), PTG Realisations (2009) Limited (formerly Pied A Terre Group Limited), RS Realisations (2009) Limited

	(formerly Rayne Shoes (1994) Limited) and RV Realisations (2009) Limited (formerly Roberto Vianni Limited) (all in Administration)
"Pre-pack Companies"	Warehouse Fashion Limited, Oasis Stores Limited, Coast Stores Limited, Karen Millen Limited, Karen Millen Holdings Limited, Mosaic Fashions Limited and Mosaic Fashions Finance Limited (all in Administration)
"Prescribed Part"	The amount available for distribution to preferential creditors pursuant to s176A of the Insolvency Act 1986 and calculated on the net realisations of property subject to a floating charge, up to a maximum prescribed part of £600,000
"Principles"	Principles Retail Limited (In Administration)
"Rules" or "Insolvency Rules"	Insolvency Rules 1986 (as amended)
"SSG"	SSG Realisations (2009) Limited (formerly The Shoe Studio Group Limited) (In Administration)

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2.47 of the Rules to provide creditors with an update on the progress of the Administrations of the Companies since the report of the Administrators' Proposals was sent to creditors on 24 April 2009.

Given the information previously provided to creditors in our first report, we have not included detailed background information in respect of the Companies and have focussed on the progress of the Administrations.

The main purpose of our first report was to assist the creditors in understanding the position of the Companies, the actions of the Administrators undertaken since their appointment and to set out the Administrators' proposals in order to achieve the objectives of the Administrations of the Companies. These are referred to in section 2.1 below.

A schedule of statutory information in respect of the Companies is attached at Appendices 1 and 2, as well as a Group structure chart at Appendix 3.

1.2 Details of the appointment of the Administrators

Following an application to the High Court of England and Wales by the Directors of the Mosaic Group Companies, Neville Barry Kahn, Lee Antony Manning and Philip Stephen Bowers were appointed Joint Administrators of 28 of the Companies in the Group on 2 March 2009, by order of the High Court with the power to manage the affairs, business and property of the Companies.

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

2. THE ADMINISTRATORS' PROPOSALS

2.1 Introduction

The Administrators have performed their functions in relation to the Companies as set out in paragraph 3(1b) of Schedule B1 of the Insolvency Act 1986. The Administrators concluded that the objective of the Administrations of the Mosaic Group Companies, of achieving a better result for the creditors than would be obtained through an immediate liquidation of the Companies, could be achieved by:

- implementing the Aurora Transaction through a pre-packaged sale;
- implementing the sale of the business and assets of SSG to Dune, after trading SSG for a short period; and
- continuing to trade Principles for a period of six months in order to maximise recoveries.

The Administrators' proposals in order to achieve this objective are as follows:

STATEMENT OF PROPOSALS

Conduct of business and affairs

1. the Administrators shall continue to manage the affairs and assets of the Companies in such manner as they consider expedient with a view to achieving a better result for the Companies' creditors as a whole than would be likely if the Companies had been liquidated;
2. the Administrators shall continue to realise the assets of the Companies, collect or compromise any outstanding pre and post appointment book debts, utilise realisations of assets where appropriate, and settle any Administration expenses where such expenses are incurred for the purpose of the Administrations;
3. to investigate and as appropriate pursue any claims the Companies may have;

Dealing with Claims

4. the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors (where applicable) and the costs of doing so shall be met as a cost of the Administrations as part of the Administrators' remuneration;
5. the Administrators may apply to court for permission under paragraph 65(3) of Schedule B1 of the Act to distribute funds to unsecured creditors whilst in Administration (where applicable);

Committee and Remuneration

6. if appropriate, a creditors' committee be established where there are sufficient creditors willing to act on it. If a creditors committee is elected the Administrators will consult with it from time to time to assist as appropriate the Administrators in discharging their functions;
7. the Administrators' remuneration be fixed under Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly spent by the Administrators and the various grades of their staff calculated at the prevailing hourly rates of Deloitte LLP for work of this nature, and that disbursements for services provided by the Administrators' firm (defined as Category 2 disbursements in Statement of Insolvency Practice No.9) be charged in accordance with the Administrators' firm's policy.

In the Administrations of the Pre-Pack companies, Principles, SSG and Other Administration Companies it will be for the secured creditors, and preferential creditors where applicable, to fix the basis and level of the Administrators' fees and Category 2 disbursements;

Extensions and Exit procedures

8. the Administrators shall continue the Administrations for such period of time as necessary to achieve the purpose for which the Administration orders were made, and if necessary make an application to the court to extend the term of the Administrations beyond the one year statutory term;
9. the Administrators may take steps to apply to court to place the Companies into Creditors' Voluntary Liquidation. The Administrators will become the Joint Liquidators of the Companies and any act required or authorised to be done by the Joint Liquidators may be done by either any or all of them and any creditors' committee appointed will become a liquidation committee pursuant to Paragraph 83(8)(f) of Schedule B1 of the Insolvency Act. Please note that creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of these proposals and before the proposals are approved;
10. should it not be considered appropriate to place the Companies into liquidation, after the completion of the realisation of assets and distribution of funds to secured, preferential and unsecured creditors, if applicable, and as quickly and as efficiently as is reasonably practicable, the Administrators may apply for the Companies to be dissolved pursuant to paragraph 84, Schedule B1 of the Act;
11. the Administrators be discharged from liability in respect of any action of theirs as Administrators on vacation of office (whether because they vacate office by reason of resignation, death or otherwise, because they are removed from office or because their appointment ceases to have effect) in accordance with paragraphs 98 and 99 of Schedule B1 of the Insolvency Act.

2.2 Progress on and achievement of the approved proposals

With regard to the proposals of the Companies, the Administrators have undertaken the following actions:

- where applicable, to continue to realise the assets of the Companies, collecting outstanding pre and post appointment book debts and settling Administration expenses where such expenses were incurred for the purpose of the Administrations;
- investigated and, where appropriate, pursued claims the Companies may have;
- agreed the Secured Lender's claim;
- applying to Court for permission to agree the claims of the unsecured creditors, and subsequently pay a dividend to unsecured creditors;
- where applicable, applying to dissolve the Administrations of the Companies in October 2009.

3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT

Attached at Appendix 4 are Receipts and Payments accounts covering the period from 2 March 2009 to 1 September 2009.

4. DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

The Group's Secured Lender debt at the date of Administration is estimated as follows:

Secured Parties	£m
Senior – Term Loan A	61.0
Senior – Term Loan B	73.1
Senior – Term Loan C	73.1
Mezzanine Loan	65.0
PIK Facility	20.0
Mezzanine PIK Notes	15.5
Multicurrency Revolving Credit Facility	64.6
Interest accrual	14.8
Total Secured Lender Debt	387.1

The Secured Lender has fixed and floating charge debenture security over most of the England and Wales asset owning entities of the Mosaic Group Companies, with the notable exception of Anoushka G.

To date the Administrators have returned £209m to the Secured Lender from various companies in the Mosaic Group.

4.2 Preferential creditors

There are no known preferential creditors.

4.3 Unsecured creditors

Within the Mosaic Group of Companies the following companies have sufficient asset realisations to enable a distribution to the unsecured creditors comprising the prescribed part (see 4.4 below):

- Principles
- SSG
- CS Realisations (2009) Limited
- OS Realisations (2009) Limited
- KM Realisations (2009) Limited

- WF Realisations (2009) Limited
- Mosaic Fashions Limited
- Mosaic Fashions Finance Limited

The Administrators are currently in the process of applying to court to seek approval to agree claims and pay a distribution to the unsecured creditors of these companies pursuant to Paragraph 65(3) of Schedule B1 of the Insolvency Act.

The Administrators do not anticipate being in a position to pay a dividend until Spring 2010.

Once a dividend has been paid by the above listed companies that have a prescribed part available there will be funds flowing into certain of the Companies that have unsecured claims for intercompany balances.

Receipt of this dividend will enable a further distribution of a prescribed part to the unsecured creditors. There will also be a distribution of the prescribed part available in Rubicon Retail Finance Limited.

At present the only known creditors of the companies for which this is applicable are HM Revenue & Customs, in respect of a joint and several claim for VAT, and other intercompany liabilities.

4.4 Prescribed Part

The Prescribed Part (Section 176A of the Act and the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs, to be set aside for unsecured creditors. This equates to 50 per cent. of net property up to £10,000, 20 per cent of net property in excess of £10,000 and is subject to a maximum amount of £600,000.

5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 Extensions to the initial appointment period

Pursuant to the Insolvency Act, all Administrations automatically come to an end after one year unless an extension is granted by the court or with the consent of the creditors.

The initial period of the Administrators appointment is 12 months to 1 March 2010. At present, it is not considered that an extension to this period will be required.

However, should an extension be considered necessary then the consent of the Secured Lender would be sufficient to permit a six month extension to the term of most of the Administrations. This will be sought if necessary.

At present the Administrators do not consider it will be necessary to place any of the Companies into Creditors' Voluntary Liquidation as this will incur further costs that we will seek to avoid.

5.2 Investigations

We have carried out investigations into the conduct of the Directors and a return was submitted to the Department of Business, Enterprise & Regulatory Reform (formerly the DTI).

5.3 SIP 13 – Transactions with connected parties

The Administrators are not aware of any transactions with connected parties and do not intend to pursue the matter further.

5.4 EC Regulations

As stated in the Administration Order in respect of the Companies, Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

6. JOINT ADMINISTRATORS' FEES AND EXPENSES

The Administrators have not drawn fees or expenses in respect of work carried out on the Administrations of the Companies.

However, should such approval be required in the future it will be obtained from the class of creditor applicable in respect of each company, which in most instances would be the secured creditor.

List of Mosaic Companies in Administration

Appendix 1

Company Name	Former Company Name	Court Case Reference
AGF Realisations (2009) Limited	Anoushka G Fashions Limited	11582/2009
Principles Retail Limited	-	11546/2009
SSG Realisations (2009) Limited	The Shoe Studio Group Limited	11570/2009
CS Realisations (2009) Limited	Coast Stores Limited	11563/2009
KM Realisations (2009) Limited	Karen Millen Limited	11548/2009
KMH Realisations (2009) Limited	Karen Millen Holdings Limited	11568/2009
OS Realisations (2009) Limited	Oasis Stores Limited	11559/2009
WF Realisations (2009) Limited	Warehouse Fashion Limited	11561/2009
Mosaic Fashions Limited	-	11552/2009
Mosaic Fashions Finance Limited	-	11549/2009
Sierra Holdings Limited	-	11550/2009
Rubicon Retail Fashion Limited	-	11555/2009
Rubicon Retail Finance Limited	-	11560/2009
Rubicon Retail Holdings Limited	-	11564/2009
Rubicon Retail Limited	-	11565/2009
Noel Acquisitions Limited	-	11558/2009
Mohave Limited	-	11562/2009
Sierra Acquisitions Limited	-	11566/2009
Sonora Holdings Limited	-	11569/2009
TWG Realisations (2009) Limited	The Warehouse Group Limited	11580/2009
WL Realisations (2009) Limited	Warehouse Limited	11581/2009
SSGH Realisations (2009) Limited	The Shoe Studio Group Holdings Limited	11554/2009
SGH Realisations (2009) Limited	Studio Group Holdings Limited	11553/2009
BS Realisations (2009) Limited	Bertie Shoes Limited	11557/2009
RV Realisations (2009) Limited	Roberto Vianni Limited	11579/2009
SGB Realisations (2009) Limited	Studio Group Brands Limited	11583/2009
PTG Realisations (2009) Limited	Pied A Terre Group Limited	11585/2009
RS Realisations (2009) Limited	Rayne Shoes (1994) Limited	11586/2009

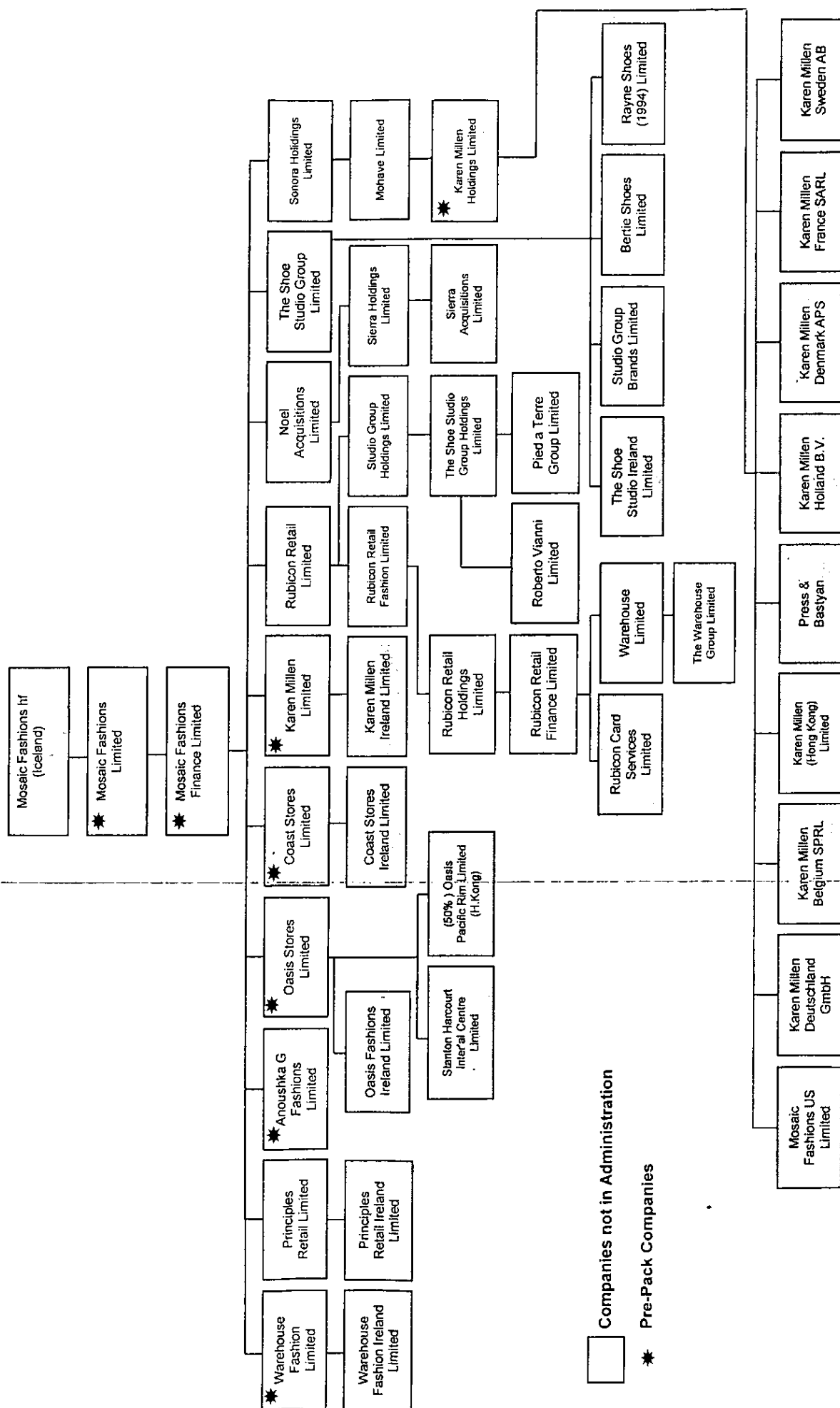
Company Name	BS Realisations (2009) Limited (in administration)	Mohave Limited (in administration)	Noel Acquisitions Limited (in administration)	PTG Realisations (2009) Limited (in administration)	RS Realisations (2009) Limited (in administration)
Company Number	03153784	05074656	04871393	03226985	02917969
Date of Incorporation	26 January 1996	16 March 2004	19 August 2003	19 July 1996	12 April 1994
Previous Name	Bertie Shoes Ltd Cable & Co (UK) Ltd	N/A	N/A	Pied A Terre Group Limited	Rayne Shoes (1994) Limited
Trading Names	N/A	N/A	N/A	N/A	N/A
Share Capital: (Authorised, allotted, called up and fully paid)	1,850,000 Ordinary shares of £1 each	64,800,020 Ordinary shares of £1 each	22,209,692 Ordinary shares of £1 each	2 Ordinary share of £1 each	2 Ordinary shares of £1 each
Directors	All Companies - Richard Glanville, Derek John Lovelock, Margaret Eve Lustman, Mike Shearwood In addition for Mosaic Fashions Limited only - Jon Asgeir Johannesson, Stewart John Binnie, Gunnar Sigurdsson				
Company Secretary	Jessica Wilks	Jessica Wilks Richard Glanville	Jessica Wilks Heatons Secretaries Ltd	Jessica Wilks	Jessica Wilks
Details of Officers' Holdings	All Companies - none				
Shareholders	SSG Realisations (2009) Ltd	Sonora Holdings Ltd	Mosaic Fashions Finance Ltd	SSGH Realisations (2009) Ltd	SSG Realisations (2009) Ltd
Bankers	All Companies - Barclays Bank PLC and Kaupthing Bank hf				
Auditors	All Companies - KPMG Audit Plc				
Registered Office	All Companies - Hill House, 1 Little New Street, London, EC4A 3TR				
Former Registered Office	All Companies - The Triangle, Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney, Oxfordshire, OX29 5UT				
Trading Address	All Companies - N/A				
Court Ref: (High Court, Chancery Division, Companies Court)	11557 of 2009	11562 of 2009	11558 of 2009	11585 of 2009	11586 of 2009
Date of Appointment	All Companies - 2 March 2009				
Person who made the application	All Companies - The appointment was made by the Court on the application of the Directors of the Company pursuant to paragraph 12(1)(b) of Schedule B1 of the Insolvency Act 1986.				
Joint appointment provisions pursuant to paragraph 100(2) of Schedule B1 of IA86	All Companies - The Administrators are authorised to carry out pursuant to paragraph 100(2) all functions, duties and powers by any of them, of Schedule B1 of the Insolvency Act 1986 jointly or severally				

Company Name	RV Realisations (2009) Limited (in administration)	Rubicon Retail Fashion Limited (in administration)	Rubicon Retail Finance Limited (in administration)	Sierra Acquisitions Limited (in administration)	Sierra Holdings Limited (in administration)
Company Number	03291262	04580198	04275988	04235394	04226585
Date of Incorporation	12 December 1996	1 November 2002	23 August 2001	15 June 2001	1 June 2001
Previous Name	Roberto Vianni Limited Nine West UK Limited	Rubicon Retail Limited	N/A	Sierra Acquisitions Plc Honeybronze Public Limited Company	Webelectro Limited
Trading Names	N/A	N/A	N/A	N/A	N/A
Share Capital: (Authorised, allotted, called up and fully paid)	2 Ordinary shares of £1 each	27,489 Ordinary shares of £1 each	1 Ordinary share of £1	1,351,256 Ordinary shares of £1 each	1,000,000 Ordinary shares of £1 each
Directors	All Companies - Richard Glanville, Derek John Lovelock, Margaret Eve Lustman, Mike Shearwood In addition for Mosaic Fashions Limited only - Jon Asgeir Johannesson, Stewart John Binnie, Gunnar Sigurdsson				
Company Secretary	Jessica Wilks	Jessica Wilks	Jessica Wilks	Jessica Wilks Richard Glanville	Jessica Wilks Richard Glanville
Details of Officers' Holdings	All Companies - none				
Shareholders	SSGH Realisations (2009) Ltd	Rubicon Retail Ltd	Rubicon Retail Holdings Ltd	Sierra Holdings Ltd	Noel Acquisition Ltd
Bankers	All Companies - Barclays Bank PLC and Kaupthing Bank hf				
Auditors	All Companies - KPMG Audit Plc				
Registered Office	All Companies - Hill House, 1 Little New Street, London, EC4A 3TR				
Former Registered Office	All Companies - The Triangle, Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney, Oxfordshire, OX29 5UT				
Trading Address	All Companies - N/A				
Court Ref: (High Court, Chancery Division, Companies Court)	11579 of 2009	11555 of 2009	11560 of 2009	11566 of 2009	11550 of 2009
Date of Appointment	All Companies - 2 March 2009				
Person who made the application	All Companies - The appointment was made by the Court on the application of the Directors of the Company pursuant to paragraph 12(1)(b) of Schedule B1 of the Insolvency Act 1986				
Joint appointment provisions pursuant to paragraph 100(2) of Schedule B1 of IA86	All Companies - The Administrators are authorised to carry out pursuant to paragraph 100(2) all functions, duties and powers by any of them, of Schedule B1 of IA86				

Company Name	Sonora Holdings Limited (in administration)	SGB Realisations (2009) Limited (in administration)	SGH Realisations (2009) Limited (in administration)	SSGH Realisations (2009) Limited (in administration)	TWG Realisations (2009) Limited (in administration)
Company Number	05075052	02893840	04117606	03226978	00841325
Date of Incorporation	16 March 2004	2 February 1994	30 November 2000	19 July 1996	16 March 1965
Previous Name	N/A	Studio Group Brands Ltd Vivaldi Shoes Ltd The Shoe Studio Ltd	Studio Group Holdings Ltd Tigerraven Ltd	The Shoe Studio Group Holdings Ltd Nine West UK Holdings Ltd	The Warehouse Group Limited
Trading Names	N/A	N/A	N/A	N/A	N/A
Share Capital: (Authorised, allotted, called up and fully paid)	136,983,943 A Ordinary shares of £1 each 64,800,020 Ordinary shares of £1 each	2 Ordinary shares of £1 each	1,000,000 Ordinary shares of £1 each	1,353,161 Ordinary shares of £1 each	768,572 Ordinary shares of 25p each
Directors	All Companies - Richard Glanville, Derek John Lovelock, Margaret Eve Lustman, Mike Shearwood In addition for Mosaic Fashions Limited only - Jon Asger Johansson, Stewart John Binnie, Gunnar Sigurdsson				
Company Secretary	Jessica Wilks Richard Glanville Heatons Secretaries Ltd	Jessica Wilks	Jessica Wilks	Jessica Wilks	Jessica Wilks
Details of Officers' Holdings	All Companies - none				
Shareholders	Mosaic Fashions Finance Ltd	SSGH Realisations (2009) Ltd	Rubicon Retail Ltd	SGH Realisations (2009) Ltd	WL Realisations (2009) Ltd
Bankers	All Companies - Barclays Bank PLC and Kaupthing Bank hf				
Auditors	All Companies - KPMG Audit Plc				
Registered Office	All Companies - Hill House, 1 Little New Street, London, EC4A 3TR				
Former Registered Office	All Companies - The Triangle, Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney, Oxfordshire, OX29 5UT				
Trading Address	All Companies - N/A				
Court Ref: (High Court, Chancery Division, Companies Court)	11569 of 2009	11583 of 2009	11553 of 2009	11554 of 2009	11580 of 2009
Date of Appointment	All Companies - 2 March 2009				
Person who made the application	All Companies - The appointment was made by the Court on the application of the Directors of the Company pursuant to paragraph 12(1)(b) of Schedule B1 of the Insolvency Act 1986				
Joint appointment provisions pursuant to paragraph 100(2) of Schedule B1 of IA86	All Companies - The Administrators are authorised to carry out pursuant to paragraph 100(2) all functions, duties and powers by any of them, of Schedule B1 of IA86				

Company Name	KMH Realisations (2009) Limited (in administration)	Rubicon Retail Holdings Limited (in administration)	Rubicon Retail Limited (in administration)	WL Realisations (2009) Limited (in administration)
Company Number	02992143	04172141	04807687	01087185
Date of Incorporation	18 November 1994	5 March 2001	23 June 2003	15 December 1972
Previous Name	Karen Millen Holdings Ltd Mixworld Ltd	Rubicon Retail Limited	Studio Group Limited Answermagic Limited	Warehouse Ltd Warehouse Utility Clothing Company Ltd (The)
Trading Names	N/A	N/A	N/A	N/A
Share Capital: (Authorised, allotted, called up and fully paid)	2,000,000 A Ordinary Shares of 50p each 1,125,758 B Ordinary shares of 50p each 874,242 C Ordinary shares of 50p each	47,706 Ordinary shares of £1 each	220,500 A Ordinary shares of £1 each 514,500 Ordinary shares of £1 each	556,942 Ordinary shares of £1 each
Directors	All Companies - Richard Glanville, Derek John Lovelock, Margaret Eve Lustman, Mike Shearwood In addition for Mosaic Fashions Limited only - Jon Asgeir Johannesson, Stewart John Binnie, Gunnar Sigurdsson			
Company Secretary	Jessica Wilks Richard Glanville	Jessica Wilks	Jessica Wilks	Jessica Wilks
Details of Officers' Holdings	All Companies - none			
Shareholders	Mohave Ltd	Rubicon Retail Fashion Ltd	Mosaic Fashions Finance Ltd	Rubicon Retail Finance Ltd
Bankers	All Companies - Barclays Bank PLC and Kaupthing Bank hf			
Auditors	All Companies - KPMG Audit Plc			
Registered Office	All Companies - Hill House, 1 Little New Street, London, EC4A 3TR			
Former Registered Office	All Companies - The Triangle, Stanton Harcourt Industrial Estate, Stanton Harcourt, Witney, Oxfordshire, OX29 5UT			
Trading Address	All Companies - N/A			
Court Ref: (High Court, Chancery Division, Companies Court)	11568 of 2009	11564 of 2009	11565 of 2009	11581 of 2009
Date of Appointment	All Companies - 2 March 2009			
Person who made the application	All Companies - The appointment was made by the Court on the application of the Directors of the Company pursuant to paragraph 12(1)(b) of Schedule B1 of the Insolvency Act 1986			
Joint appointment provisions pursuant to paragraph 100(2) of Schedule B1 of IA86	All Companies - The Administrators are authorised to carry out pursuant to paragraph 100(2) all functions, duties and powers by any of them, of Schedule B1 of the Insolvency Act 1986 jointly or severally			

Appendix 3



Gross Fixed & Floating Charge Asset Realisations

Balances in Hand

Prescribed Part Held