

**MICHAEL WALKER ASSOCIATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Michael Walker Associates

Holly House
Culworth
Banbury
OXON
OX17 2AT

Michael Walker Associates Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Michael Walker Associates Ltd
Balance Sheet
As at 31 August 2021

Registered number: 4871306

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	5	11,067		14,969	
Cash at bank and in hand		1,284		-	
		<u>12,351</u>		<u>14,969</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(3,585)</u>		<u>(9,472)</u>	
NET CURRENT ASSETS (LIABILITIES)			8,766		5,497
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,766</u>		<u>5,497</u>
NET ASSETS			<u>8,766</u>		<u>5,497</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>8,666</u>		<u>5,397</u>
SHAREHOLDERS' FUNDS			<u>8,766</u>		<u>5,497</u>

Michael Walker Associates Ltd
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Gillian Nunn

Director

07/01/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of four years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	30% reducing balance
--------------------	----------------------

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Michael Walker Associates Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2020	4,865
As at 31 August 2021	4,865
Amortisation	
As at 1 September 2020	4,865
As at 31 August 2021	4,865
Net Book Value	
As at 31 August 2021	-
As at 1 September 2020	-

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 September 2020	2,200
As at 31 August 2021	2,200
Depreciation	
As at 1 September 2020	2,200
As at 31 August 2021	2,200
Net Book Value	
As at 31 August 2021	-
As at 1 September 2020	-

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	11,067	14,969
	11,067	14,969

Michael Walker Associates Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	41	1,850
Bank loans and overdrafts	-	3,757
Accruals and deferred income	3,544	3,865
	<u>3,585</u>	<u>9,472</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. General Information

Michael Walker Associates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 4871306 . The registered office is Holly House, Culworth, Banbury, Oxfordshire, OX17 2AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.