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REGISTERED NUMBER: 4871116 (England and Wales)

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2005  
FOR  
DIAMOND CLINICAL LTD**

Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE



**DIAMOND CLINICAL LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 August 2005**

**DIRECTORS:**

Ms N Downes  
D J Talbot

**SECRETARY:**

D J Talbot

**REGISTERED OFFICE:**

3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

**REGISTERED NUMBER:**

4871116 (England and Wales)

**ACCOUNTANTS:**

Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

**DIAMOND CLINICAL LTD**

**REPORT OF THE DIRECTORS  
for the Year Ended 31 August 2005**

The directors present their report with the financial statements of the company for the year ended 31 August 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of training and consultancy.

**DIRECTORS**

The directors set out in the table below have held office during the whole of the period from 1 September 2004 to the date of this report unless otherwise stated.

The beneficial interests of the directors holding office at 31 August 2005 in the shares of the company, according to the register of directors' interests, were as follows:

	31.8.05	1.9.04 or date of appointment if later
<b>A Ordinary shares of £1 each</b>		
Ms N Downes	50	50
D J Talbot - appointed 25.11.04	-	-
<b>B Ordinary shares of £1 each</b>		
Ms N Downes	-	50
D J Talbot	50	50

These directors did not hold any non-beneficial interests in any of the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Ms N Downes - Director

Date: 12 JAN 06

**DIAMOND CLINICAL LTD**

**PROFIT AND LOSS ACCOUNT**  
for the Year Ended 31 August 2005

	Notes	2005 £	2004 £
<b>TURNOVER</b>		<b>130,684</b>	<b>101,885</b>
Administrative expenses		<u>25,151</u>	<u>17,929</u>
<b>OPERATING PROFIT</b>	2	<b>105,533</b>	<b>83,956</b>
Interest receivable and similar income		<u>3,460</u>	<u>577</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>108,993</b>	<b>84,533</b>
Tax on profit on ordinary activities	3	<u>20,666</u>	<u>16,139</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>88,327</b>	<b>68,394</b>
Dividends	4	<u>20,000</u>	<u>30,000</u>
<b>RETAINED PROFIT FOR THE YEAR</b>		<u><b>68,327</b></u>	<u><b>38,394</b></u>

The notes form part of these financial statements

**DIAMOND CLINICAL LTD**

**BALANCE SHEET**

**31 August 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,691	2,061
<b>CURRENT ASSETS</b>			
Debtors	6	6,587	13,336
Cash at bank		125,642	74,740
		<u>132,229</u>	<u>88,076</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	26,943	51,339
<b>NET CURRENT ASSETS</b>		<u>105,286</u>	<u>36,737</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>106,977</u>	<u>38,798</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	156	304
		<u>106,821</u>	<u>38,494</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Profit and loss account	10	106,721	38,394
<b>SHAREHOLDERS' FUNDS</b>		<u>106,821</u>	<u>38,494</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
Ms N Downes - Director

Approved by the Board on 12 JAN 06

The notes form part of these financial statements

# DIAMOND CLINICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on cost
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#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	2005 £	2004 £
Depreciation - owned assets	1,144	934
Pension costs	3,600	-
	<u>8,000</u>	<u>2,667</u>
Directors' emoluments and other benefits etc	<u>8,000</u>	<u>2,667</u>

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2005 £	2004 £
Current tax:		
UK corporation tax	20,814	15,835
Deferred tax	(148)	304
Tax on profit on ordinary activities	<u>20,666</u>	<u>16,139</u>

### 4. DIVIDENDS

	2005 £	2004 £
A Ordinary shares of £1 each		
Interim	<u>20,000</u>	<u>30,000</u>

**DIAMOND CLINICAL LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 August 2005

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2004	2,995
Additions	774
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At 31 August 2005	3,769
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2004	934
Charge for year	1,144
	<hr/>
At 31 August 2005	2,078
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2005	1,691
	<hr/>
At 31 August 2004	2,061
	<hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade debtors	6,142	13,182
Other debtors	445	154
	<hr/>	<hr/>
	6,587	13,336
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade creditors	15	-
Taxation and social security	23,504	17,178
Other creditors	3,424	34,161
	<hr/>	<hr/>
	26,943	51,339
	<hr/>	<hr/>

Included in 'Other creditors' is amount owed to the director, Ms N Downes of £1,924. The loan is interest free and has no fixed repayments terms.

**8. PROVISIONS FOR LIABILITIES AND CHARGES**

	2005 £	2004 £
Deferred tax	156	304
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# DIAMOND CLINICAL LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 August 2005

### 8. PROVISIONS FOR LIABILITIES AND CHARGES - continued

	Deferred tax £
Balance at 1 September 2004	304
Accelerated capital allowances	(148)
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Balance at 31 August 2005	156
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### 9. CALLED UP SHARE CAPITAL

Authorised:			2005	2004
Number:	Class:	Nominal value:	£	£
500	A Ordinary	£1	500	500
500	B Ordinary	£1	500	500
			<hr/>	<hr/>
			1,000	1,000
			<hr/>	<hr/>
Allotted and issued:			2005	2004
Number:	Class:	Nominal value:	£	£
50	Share capital 1	£1	50	50
50	Share capital 2	£1	50	50
			<hr/>	<hr/>
			100	100
			<hr/>	<hr/>

### 10. RESERVES

	Profit and loss account £
At 1 September 2004	38,394
Retained profit for the year	68,327
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At 31 August 2005	106,721
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### 11. CONTROLLING INTEREST

The company is under control of the directors by virtue of shareholdings and day to day management.



**DIAMOND CLINICAL LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
DIAMOND CLINICAL LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Cannon Moorcroft Ltd*

Cannon Moorcroft Ltd  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

Date: *12 January 2006*