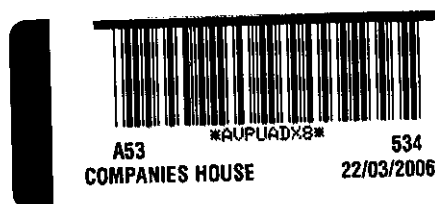


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**SHACKLETON SERVICES LIMITED**

Abbreviated accounts

for the year ended 31 December 2005



**Shackleton Services Limited**

**Directors**

AJ Marshall  
JDC O'Keefe

**Company secretary**

D Howarth

**Registered office**

5 Clipstone Avenue  
Mapperley  
Nottingham  
NG3 5JZ

**Registered number**

4870373

# SHACKLETON SERVICES LIMITED

## Balance Sheet at 31 December 2005

	Notes	2005	2004
		£	£
<b>Fixed assets</b>			
Tangible assets	2	39,925	34,370
<b>Current assets</b>			
Stocks		1,100	950
Debtors		44,189	32,763
Cash at bank		4,520	-
		<u>49,809</u>	<u>33,713</u>
<b>Creditors</b>			
Amounts falling due within one year		<u>73,803</u>	<u>72,458</u>
<b>Net current liabilities</b>		<u>-23,994</u>	<u>-38,745</u>
		15,931	-4,375
<b>Creditors</b>			
Amounts falling due after one year		13,250	-
		<u>2,681</u>	<u>-4,375</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,581	-4,475
		<u>2,681</u>	<u>-4,375</u>

(continued)

**SHACKLETON SERVICES LIMITED**

**Balance Sheet at 31 December 2005 (continued)**

For the year ended 31 December 2005 the directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1).
- b) confirmed that the members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts are prepared in accordance with the special provisions under Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These accounts were approved by the board on 10 March 2006



AJ Marshall

Director

The notes on pages 3 to 4 form part of these accounts.

## SHACKLETON SERVICES LIMITED

### Notes forming part of the accounts for the year ended 31 December 2005

#### 1. Accounting policies

There have been no changes in accounting policies during the year.

##### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### Turnover

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

##### Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates from when available for use:

Leasehold property	over the period of the lease
Fixtures and equipment	20% on the straight line basis

##### Stocks

Stocks are valued at the lower of cost and net realisable value.

##### Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes to the extent that it is material.

##### Assets held under leases and hire purchase contracts

Rentals in respect of operating leases are charged to the profit and loss account on a straight line basis over the term of the agreement.

#### 2. Tangible assets

	£
Cost	
At 1 January 2005	37,789
Additions	12,460
	<hr/>
At 31 December 2005	<u>50,249</u>
Depreciation	
At 1 January 2005	3,419
Charge for the year	6,905
	<hr/>
At 31 December 2005	<u>10,324</u>
Net book value	
At 31 December 2004	<u>34,370</u>
At 31 December 2005	<u>39,925</u>

## SHACKLETON SERVICES LIMITED

Notes forming part of the accounts for the year ended 31 December 2005

	2005 £	2004 £
<b>3. Share capital</b>		
Authorised Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Issued and fully paid Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 4. Related party transactions

Included in debtors there is a loan to Shackleton Investments Limited of £34,500 (2004 £23,000) and in creditors a loan from SLG Consultants Limited of £30,000 (2004 £nil). Mr Marshall is a director and shareholder of both of these companies.

The bank overdraft is personally guaranteed by the directors.

### 5. Directors current accounts

Creditors include the following amounts which are owed to the directors of the company as individuals

GD Crosthwaite	-	20,315
AJ Marshall	2,926	23,796
JDC O'Keefe	1,000	-
	<hr/>	<hr/>