

REGISTERED NUMBER: 04870199 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

R M SMALLEY LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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R M SMALLEY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS:

R M Smalley
Mrs J Smalley

REGISTERED OFFICE:

Mill Farm Main Street
Heapham
Gainsborough
Lincolnshire
DN21 5PT

REGISTERED NUMBER:

04870199 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe (Lincoln) Ltd
Landmark House
1 Riseholme Road
Lincoln
Lincolnshire
LN1 3SN

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		6,000		7,500
Tangible assets	5		<u>1,661</u>		<u>2,214</u>
			7,661		9,714
CURRENT ASSETS					
Stocks		-		1,800	
Debtors	6	<u>21,263</u>		<u>10,033</u>	
		21,263		11,833	
CREDITORS					
Amounts falling due within one year	7	<u>21,254</u>		<u>20,092</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9</u>		<u>(8,259)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,670		1,455
CREDITORS					
Amounts falling due after more than one year	8		-		(189)
PROVISIONS FOR LIABILITIES			<u>(315)</u>		<u>(421)</u>
NET ASSETS			<u>7,355</u>		<u>845</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>7,353</u>		<u>843</u>
SHAREHOLDERS' FUNDS			<u>7,355</u>		<u>845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 January 2020 and were signed on its behalf by:

R M Smalley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

R M Smalley Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2018
and 30 September 2019

30,000

AMORTISATION

At 1 October 2018

22,500

Charge for year

1,500

At 30 September 2019

24,000

NET BOOK VALUE

At 30 September 2019

6,000

At 30 September 2018

7,500

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2018
and 30 September 2019

13,738

DEPRECIATION

At 1 October 2018

11,524

Charge for year

553

At 30 September 2019

12,077

NET BOOK VALUE

At 30 September 2019

1,661

At 30 September 2018

2,214

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	18,093	9,553
Other debtors	<u>3,170</u>	<u>480</u>
	<u>21,263</u>	<u>10,033</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	845	2,581
Hire purchase contracts	158	378
Trade creditors	15,128	1,156
Taxation and social security	2,943	3,851
Other creditors	2,180	12,126
	<u>21,254</u>	<u>20,092</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>-</u>	<u>189</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.