

**Abbreviated Accounts**  
**for the Year Ended 31 March 2016**  
**for**  
**Punch Communications Limited**

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**for the year ended 31 March 2016**

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**Punch Communications Limited**

**Company Information**  
**for the year ended 31 March 2016**

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**DIRECTORS:** P Goold  
E Goold

**SECRETARY:** P Goold

**REGISTERED OFFICE:** Ground Floor  
19 New Road  
Brighton  
East Sussex  
BN1 1UF

**BUSINESS ADDRESS:** The Arc  
Harborough Road  
Lubenham Hill  
Market Harborough  
Leicestershire  
LE16 7FN

**REGISTERED NUMBER:** 04869157 (England and Wales)

**ACCOUNTANTS:** Lucraft Hodgson & Dawes LLP  
Ground Floor  
19 New Road  
Brighton  
East Sussex  
BN1 1UF

**Abbreviated Balance Sheet**

**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		43,275		48,739
<b>CURRENT ASSETS</b>					
Debtors		538,086		294,684	
Cash at bank and in hand		<u>1,037,606</u>		<u>1,695,722</u>	
		1,575,692		1,990,406	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>939,140</u>		<u>669,063</u>	
<b>NET CURRENT ASSETS</b>			<u>636,552</u>		<u>1,321,343</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			679,827		1,370,082
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,806</u>		-
<b>NET ASSETS</b>			<u><u>672,021</u></u>		<u><u>1,370,082</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>671,921</u>		<u>1,369,982</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>672,021</u></u>		<u><u>1,370,082</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**

**31 March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2016 and were signed on its behalf by:

P Goold - Director

E Goold - Director

**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 March 2016**

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**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	94,482
Additions	4,455
At 31 March 2016	<u>98,937</u>
<b>DEPRECIATION</b>	
At 1 April 2015	45,743
Charge for year	9,919
At 31 March 2016	<u>55,662</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>43,275</u>
At 31 March 2015	<u>48,739</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16	31.3.15
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.