

QUID NOVI LIMITED (Company No. 4868351)

COMPANIES ACTS 1985-1989

RESOLUTIONS

At an Extraordinary General Meeting of the members of the above named company, duly convened and held at Clifford Street on the 10th day of March 2005, the following resolutions were duly passed:

ORDINARY RESOLUTIONS

1. **THAT** the authorised share capital of the Company be increased from £200,000 to £300,000 by the creation of a further 100,000 ordinary shares of £1 each ranking pari passu in all respects with existing ordinary shares of £1 each in the capital of the company.
2. **THAT** the Directors be and are hereby generally and unconditionally authorised in accordance with section 80 of the Act to exercise all the powers of the Company to allot relevant securities (as defined in section 80(2) of the Act) up to the amount of the authorised share capital of the Company from time to time provided that this authority shall expire five years from the passing of this resolution and that the Company shall be entitled to make offers or agreements before the expiry of such authority which would or might require relevant securities to be allotted after such expiry and the Directors shall be entitled to allot relevant securities pursuant to any such offer or agreement as if this authority had not expired. In this resolution the expression "relevant" securities and references to the allotment of "relevant securities" shall bear the same respective meanings as in section 80 of the Companies Act 1985. This authority is in substitution for all subsisting authorities to the extent unused.

SPECIAL RESOLUTIONS

3. **THAT**, subject to the passing of Resolution 2 above, the Directors be and are hereby empowered pursuant to section 95 of the Act to allot equity securities (as defined in section 94(2) of the Act) wholly for cash pursuant to the authority conferred on them by Resolution 2 above up to an aggregate nominal value of £100,000 as if section 89(1) of the Act did not apply to such allotment.

Edward Seyfried
EDWARD SEYFRIED
Secretary

Date

9/10/06

