

**REGISTERED NUMBER: 04868279 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**  
**FOR**  
**MEACHEN & BEVAN (UTTOXETER) LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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**MEACHEN & BEVAN (UTTOXETER) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2021**

**DIRECTORS:** Mr T Bevan  
Mrs J E Bevan

**SECRETARY:** Mr T Bevan

**REGISTERED OFFICE:** The Old Inn  
Beamhurst  
Uttoxeter  
Staffordshire  
ST14 5EA

**REGISTERED NUMBER:** 04868279 (England and Wales)

**ACCOUNTANTS:** Wynniatt-Husey Limited (Uttoxeter Branch)  
The Old Bakehouse  
Dove Walk  
Uttoxeter  
Staffordshire  
ST14 8EH

**MEACHEN & BEVAN (UTTOXETER) LTD (REGISTERED NUMBER: 04868279)**

**BALANCE SHEET  
31 OCTOBER 2021**

31.10.20 £		Notes	31.10.21 £
	<b>FIXED ASSETS</b>		
69,000	Tangible assets	4	56,107
	<b>CURRENT ASSETS</b>		
12,517	Stocks	5	12,632
257,964	Debtors	6	242,261
<u>170,528</u>	Cash at bank and in hand		<u>207,795</u>
441,009			462,688
	<b>CREDITORS</b>		
<u>(430,539)</u>	Amounts falling due within one year	7	<u>(456,151)</u>
<u>10,470</u>	<b>NET CURRENT ASSETS</b>		<u>6,537</u>
79,470	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		62,644
	<b>PROVISIONS FOR LIABILITIES</b>		
<u>(13,110)</u>	<b>NET ASSETS</b>		<u>(10,587)</u>
<u>66,360</u>			<u>52,057</u>
	<b>CAPITAL AND RESERVES</b>		
56	Called up share capital		56
<u>66,304</u>	Retained earnings		<u>52,001</u>
<u>66,360</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>52,057</u>

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 OCTOBER 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 March 2022 and were signed on its behalf by:

Mr T Bevan - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021

1. **STATUTORY INFORMATION**

Meachen & Bevan (Uttoxeter) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office and computer equip	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2020 - 19 ) .

**4. TANGIBLE FIXED ASSETS**

	Totals £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office and computer equip £
<b>COST</b>					
At 1 November 2020	154,126	34,502	3,151	96,140	20,333
Additions	2,960	2,960	-	-	-
Disposals	(7,095)	-	-	(7,095)	-
At 31 October 2021	<u>149,991</u>	<u>37,462</u>	<u>3,151</u>	<u>89,045</u>	<u>20,333</u>
<b>DEPRECIATION</b>					
At 1 November 2020	85,126	12,288	2,602	52,618	17,618
Charge for year	15,453	5,056	123	9,668	606
Eliminated on disposal	(6,695)	-	-	(6,695)	-
At 31 October 2021	<u>93,884</u>	<u>17,344</u>	<u>2,725</u>	<u>55,591</u>	<u>18,224</u>
<b>NET BOOK VALUE</b>					
At 31 October 2021	<u>56,107</u>	<u>20,118</u>	<u>426</u>	<u>33,454</u>	<u>2,109</u>
At 31 October 2020	<u>69,000</u>	<u>22,214</u>	<u>549</u>	<u>43,522</u>	<u>2,715</u>

**5. STOCKS**

	31.10.21 £	31.10.20 £
Stocks	<u>12,632</u>	<u>12,517</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Trade debtors	216,330	236,020
Work in progress	25,931	21,944
	<u>242,261</u>	<u>257,964</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21	31.10.20
	£	£
Trade creditors	152,720	88,565
Tax	61	1,515
Social security and other taxes	36,863	26,265
VAT	45,711	92,872
Other creditors	43,108	48,481
Pension fund contributions	3,105	3,258
Directors' current accounts	172,693	167,693
Accrued expenses	1,890	1,890
	<u>456,151</u>	<u>430,539</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.