

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

FOR

A & D SCOTT PUBLIC HOUSE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & D SCOTT PUBLIC HOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS: D Scott
A Scott

SECRETARY: A Scott

REGISTERED OFFICE: The Anchor Inn
The Street
North Warnborough
Hook
Hampshire
RG29 1BE

REGISTERED NUMBER: 04867401 (England and Wales)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		576		1,150
Tangible assets	5		<u>364</u>		<u>677</u>
			940		1,827
CURRENT ASSETS					
Stocks		1,879		1,949	
Debtors	6	2,763		1,135	
Cash at bank and in hand		<u>1,373</u>		<u>13,936</u>	
		6,015		17,020	
CREDITORS					
Amounts falling due within one year	7	<u>26,554</u>		<u>28,749</u>	
NET CURRENT LIABILITIES			<u>(20,539)</u>		<u>(11,729)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,599)		(9,902)
CREDITORS					
Amounts falling due after more than one year	8		(13,333)		(18,333)
PROVISIONS FOR LIABILITIES			<u>(69)</u>		<u>(129)</u>
NET LIABILITIES			<u><u>(33,001)</u></u>		<u><u>(28,364)</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(33,003)</u>		<u>(28,366)</u>
			<u><u>(33,001)</u></u>		<u><u>(28,364)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2023 and were signed on its behalf by:

D Scott - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. STATUTORY INFORMATION

A & D Scott Public House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, will be measured, initially and subsequently, at the undiscounted amount, unless the transaction is beyond the normal business terms or financed at a rate of interest that is not a market rate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2021
and 30 September 2022

11,484

AMORTISATION

At 1 October 2021

10,334

Charge for year

574

At 30 September 2022

10,908

NET BOOK VALUE

At 30 September 2022

576

At 30 September 2021

1,150

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2021
and 30 September 2022

12,025

DEPRECIATION

At 1 October 2021

11,348

Charge for year

313

At 30 September 2022

11,661

NET BOOK VALUE

At 30 September 2022

364

At 30 September 2021

677

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other debtors	<u>2,763</u>	<u>1,135</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	8,205	5,000
Trade creditors	-	2,260
Taxation and social security	1,495	823
Other creditors	<u>16,854</u>	<u>20,666</u>
	<u><u>26,554</u></u>	<u><u>28,749</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans	<u>13,333</u>	<u>18,333</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2022 and 30 September 2021:

	30.9.22	30.9.21
	£	£
D Scott and A Scott		
Balance outstanding at start of year	(19,375)	(24,209)
Amounts advanced	5,918	4,834
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(13,457)</u>	<u>(19,375)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions during the financial year.

11. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by A & D Scott, directors and shareholders.

12. GOING CONCERN

The accounts have been prepared on the going concern basis, as in the opinion of the directors, the company will become profitable in future years. The directors intend to continue to support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.