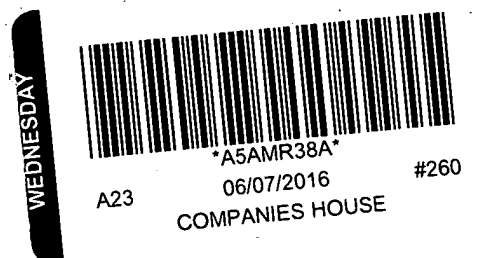


COMPANY REGISTRATION NUMBER 04865711

MERRYMAY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015

CHAMBERLAINS UK LLP

Chartered Accountants
173 Cleveland Street
London
UK
W1T 6QR



MERRYMAY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

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MERRYMAY LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>703,358</u>	<u>701,553</u>
CURRENT ASSETS			
Debtors		3,266,640	2,170,473
Cash at bank and in hand		<u>684,942</u>	<u>897,994</u>
		3,951,582	3,068,467
CREDITORS: Amounts falling due within one year		<u>2,197,593</u>	<u>1,621,787</u>
NET CURRENT ASSETS		<u>1,753,989</u>	<u>1,446,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,457,347</u>	<u>2,148,233</u>
CREDITORS: Amounts falling due after more than one year	3		
		<u>369,488</u>	<u>369,489</u>
		<u>2,087,859</u>	<u>1,778,744</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1,000	1,000
Revaluation reserve		235,188	235,188
Profit and loss account		<u>1,851,671</u>	<u>1,542,556</u>
SHAREHOLDERS' FUNDS		<u>2,087,859</u>	<u>1,778,744</u>

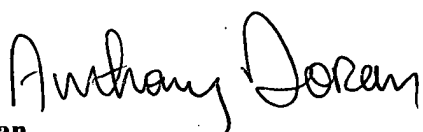
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 June 2016.


A Doran
 Director

Company Registration Number: 04865711

The notes on pages 2 to 3 form part of these abbreviated accounts.

MERRYMAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales, profit share and rental income receivable during the year, exclusive of value added tax where applicable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line basis
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Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

MERRYMAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2015	705,367
Additions	<u>2,925</u>
At 31 December 2015	<u>708,292</u>
DEPRECIATION	
At 1 January 2015	3,814
Charge for year	<u>1,120</u>
At 31 December 2015	<u>4,934</u>
NET BOOK VALUE	
At 31 December 2015	<u>703,358</u>
At 31 December 2014	<u>701,553</u>

The valuation of investment properties was carried out at the balance sheet date by the director on an open market basis. No depreciation or amortisation is provided in respect of these properties. The historic cost of the investment properties amounted to £464,812 (2014: £464,812) at the balance sheet date.

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £369,489 (2014 - £369,489) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>