

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Junella 55 Degrees Limited

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for the Year Ended 31 August 2021

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Junella 55 Degrees Limited

Company Information
for the Year Ended 31 August 2021

DIRECTOR: A Tariq

REGISTERED OFFICE: 29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

REGISTERED NUMBER: 04865662 (England and Wales)

ACCOUNTANTS: Essell Accountants Limited
29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Balance Sheet
31 August 2021

	Notes	31/8/21 £	£	31/8/20 £	£
FIXED ASSETS					
Tangible assets	4		350,724		350,724
CURRENT ASSETS					
Cash at bank and in hand		6,605		8,541	
CREDITORS					
Amounts falling due within one year	5	<u>9,702</u>		<u>14,924</u>	
NET CURRENT LIABILITIES			<u>(3,097)</u>		<u>(6,383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			347,627		344,341
CREDITORS					
Amounts falling due after more than one year	6		<u>341,343</u>		<u>341,351</u>
NET ASSETS			<u>6,284</u>		<u>2,990</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,184</u>		<u>2,890</u>
SHAREHOLDERS' FUNDS			<u>6,284</u>		<u>2,990</u>

The notes form part of these financial statements

Balance Sheet - continued
31 August 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 March 2022 and were signed by:

A Tariq - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. **STATUTORY INFORMATION**

Junella 55 Degrees Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2020 and 31 August 2021	<u>350,724</u>	<u>2,957</u>	<u>353,681</u>
DEPRECIATION			
At 1 September 2020 and 31 August 2021	<u>-</u>	<u>2,957</u>	<u>2,957</u>
NET BOOK VALUE			
At 31 August 2021	<u>350,724</u>	<u>-</u>	<u>350,724</u>
At 31 August 2020	<u>350,724</u>	<u>-</u>	<u>350,724</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/8/21	31/8/20
	£	£
Bank loans and overdrafts	5,187	5,187
Taxation and social security	666	-
Other creditors	3,849	9,737
	<u>9,702</u>	<u>14,924</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/8/21	31/8/20
	£	£
Bank loans	225,343	225,351
Other creditors	116,000	116,000
	<u>341,343</u>	<u>341,351</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	225,343	225,351
Other loans more 5yrs non-inst	116,000	116,000
	<u>341,343</u>	<u>341,351</u>

7. **RELATED PARTY DISCLOSURES**

Transactions with Junella Fish Merchants and Catering Services Limited require disclosure under the terms of Financial Reporting Standard 8 ("FRS 8"), Related Party Transactions, as both the Shareholders and the directors are common to both companies. At the year end There was a loan outstanding to Junella Fish Merchants and Catering Services Limited of £116,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.