

# David F. Lee Associates Limited

Accountants & Business Development Advisors

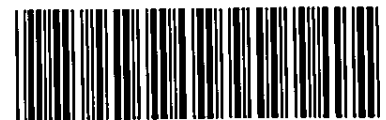
## VALLEY VIEW B & B LIMITED

### ABBREVIATED

### FINANCIAL STATEMENTS FOR THE YEAR ENDED

31<sup>ST</sup> AUGUST, 2009

Company Registration No 4865612



PC1	06/02/2010	379
	COMPANIES HOUSE	
PC3	01/02/2010	404
	COMPANIES HOUSE	



INVESTOR IN PEOPLE

David F Lee FC C A | Director

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VAT Registration No 419 7531 35 | Company Registration No 4864538

**VALLEY VIEW B & B LIMITED****REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST, 2009****CONTENTS**

	<b>Page</b>
<b>Company Information</b>	<b>3</b>
<b>Directors' Report</b>	<b>4</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>6-7</b>
 <b>The following page does not form part of the statutory accounts</b>	
<b>Trading and Profit and Loss Account</b>	<b>8</b>

**VALLEY VIEW B & B LIMITED****COMPANY INFORMATION****Company Registration Number****4865612****Registered Office****Diamond House  
Diamond Court  
Bakewell  
Derbyshire  
DE45 1EW****Directors****Mrs Susan Mary Stone  
Mr David Lewis Stone****Secretary****Miss Charlotte Newton**

## VALLEY VIEW B & B LIMITED

### DIRECTORS' REPORT

The directors have pleasure in presenting their annual report and financial statements for the year ended 31<sup>st</sup> August, 2009

### ACTIVITIES

The company is in the business of provision of accommodation

### FINANCIAL

The company incurred a trading profit of £6,582 during the year under review


### DIRECTORS

The directors and their shareholding during the year were as follows -

	Ordinary Shares of £1 each	
	2009	2008
Susan Mary Stone	1	1
David Lewis Stone	1	1

### SMALL COMPANY EXEMPTION

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies



Charlotte Newton  
Secretary

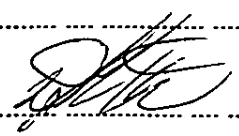
# **VALLEY VIEW B & B LIMITED**

BALANCE SHEET  
AS AT 31<sup>ST</sup> AUGUST, 2009

	Notes	£	<u>2008</u>
<b>FUNDS EMPLOYED</b>			
FIXED ASSETS	5	13,716	17,443
CURRENT ASSETS			
Cash at Bank and in Hand		977	1,979
Prepayments		<u>977</u>	<u>1,979</u>
CREDITORS Amounts falling due within one year	6	<u>(7,239)</u>	<u>6,695</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(6,262)</u>	<u>(4,716)</u>
CREDITORS Amounts falling due after one year		<u>-</u>	<u>-</u>
<b>TOTAL FUNDS EMPLOYED</b>		<u>£7,454</u>	<u>£12,727</u>
<b>FUNDS SUPPLIED</b>			
CAPITAL AND RESERVES			
Called Up Share Capital	7	2	2
Profit and Loss Account		<u>7,452</u>	<u>12,725</u>
<b>TOTAL SHARE HOLDERS FUNDS</b>		<u>£7,454</u>	<u>£12,727</u>

- a) For the year ending 31<sup>st</sup> August, 2009 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibility for -
- i) ensuring the company keeps accounting records which comply with Section 386 and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on .....

And signed on their behalf by  .....

Director David Stone

## VALLEY VIEW B & B LIMITED

### NOTES TO THE FINANCIAL STATEMENTS AS AT 31<sup>ST</sup> AUGUST, 2009

#### 1 ACCOUNTING POLICIES

##### Basis of Accounting

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

##### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows -

Furniture, Fittings and Equipment	25% reducing balance
Vehicles	25% reducing balance

#### 2 INCOME

Income represents the amount derived from the provision of services which fall within the company's ordinary activities stated net of value added tax

#### 3 TRADING PROFIT

Trading Profit is stated after charging  
Depreciation and other amounts written off

£	<u>2008</u>
Tangible fixed assets	4,572 5,815

#### 4 TAX ON PROFIT ON ORDINARY ACTIVITIES

£	<u>2008</u>
Corporation Tax @ 21%	2,097 673

#### 5 TANGIBLE FIXED ASSETS

	Vehicle	Fixtures, Fittings & Equipment	Total
<b>COST</b>			
As at 1 <sup>st</sup> September, 2008	26,000	8,477	34,477
Additions	-	845	845
As at 31 <sup>st</sup> August 2009	<u>26,000</u>	<u>9,322</u>	<u>35,322</u>
<b>DEPRECIATION</b>			
As at 1 <sup>st</sup> September, 2008	11,375	5,659	17,034
Charge for Year	<u>3,656</u>	<u>916</u>	<u>4,572</u>
As at 31 <sup>st</sup> August, 2009	<u>15,031</u>	<u>6,575</u>	<u>21,606</u>
<b>WRITTEN DOWN VALUES</b>			
As at 31 <sup>st</sup> August, 2009	<u>£10,969</u>	<u>£2,747</u>	<u>£13,716</u>
As at 31 <sup>st</sup> August, 2008	<u>£14,625</u>	<u>£2,818</u>	<u>£17,443</u>

**VALLEY VIEW B & B LIMITED****NOTES TO THE FINANCIAL STATEMENTS AS AT 1<sup>ST</sup> AUGUST, 2009 (Continued)****6 CREDITORS** Amounts falling due within one year

	£	2008
Directors Loan	5,002	5,002
Accruals	644	745
Corporation Tax	<u>1,593</u>	<u>948</u>
	<u>£7,239</u>	<u>£6,695</u>

**7 CALLED UP SHARE CAPITAL**

	£
Authorised	
Ordinary Shares of £1 each	2
Issued	2

**8 CLOSE COMPANY**

The company is a close company as defined in the Income Corporation Taxes Act 1988