

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2019**  
**for**  
**Robert Mcfall Associates Limited**

Caerwyn Jones  
Chartered Accountants  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

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for the year ended 28 February 2019**

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**Robert Mcfall Associates Limited**  
**Company Information**  
**for the year ended 28 February 2019**

<b>DIRECTORS:</b>	R J Mcfall Ms J Johnson R A Johnson
<b>SECRETARY:</b>	Ms J Johnson
<b>REGISTERED OFFICE:</b>	2 Mardol Shrewsbury Shropshire SY1 1PY
<b>REGISTERED NUMBER:</b>	04865332 (England and Wales)
<b>ACCOUNTANTS:</b>	Caerwyn Jones Chartered Accountants Emstrey House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
<b>BANKERS:</b>	National Westminster Bank Plc 8 Mardol Head Shrewsbury Shropshire SY1 1HE

**Statement of Financial Position**  
**28 February 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>367,928</u>		<u>364,532</u>
			367,928		364,532
<b>CURRENT ASSETS</b>					
Inventories		16,849		18,873	
Debtors	6	3,950		6,468	
Cash at bank and in hand		<u>12,716</u>		<u>1,648</u>	
		33,515		26,989	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>52,594</u>		<u>54,284</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,079)</u>		<u>(27,295)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			348,849		337,237
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(128,342)		(139,293)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,974)</u>		<u>(8,220)</u>
<b>NET ASSETS</b>			<u>211,533</u>		<u>189,724</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6		6
Retained earnings			<u>211,527</u>		<u>189,718</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>211,533</u>		<u>189,724</u>

The notes form part of these financial statements

**Statement of Financial Position - continued**  
**28 February 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 November 2019 and were signed on its behalf by:

R J Mcfall - Director

**Notes to the Financial Statements  
for the year ended 28 February 2019**

**1. STATUTORY INFORMATION**

Robert Mcfall Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the year ended 28 February 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 March 2018	
and 28 February 2019	<u>44,500</u>
<b>AMORTISATION</b>	
At 1 March 2018	
and 28 February 2019	<u>44,500</u>
<b>NET BOOK VALUE</b>	
At 28 February 2019	<u>-</u>
At 28 February 2018	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the year ended 28 February 2019**

**5. PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 March 2018	361,078	18,544	379,622
Additions	-	5,912	5,912
At 28 February 2019	<u>361,078</u>	<u>24,456</u>	<u>385,534</u>
<b>DEPRECIATION</b>			
At 1 March 2018	-	15,090	15,090
Charge for year	-	2,516	2,516
At 28 February 2019	<u>-</u>	<u>17,606</u>	<u>17,606</u>
<b>NET BOOK VALUE</b>			
At 28 February 2019	<u>361,078</u>	<u>6,850</u>	<u>367,928</u>
At 28 February 2018	<u>361,078</u>	<u>3,454</u>	<u>364,532</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	2,055	5,020
Other debtors	<u>1,895</u>	<u>1,448</u>
	<u>3,950</u>	<u>6,468</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	21,573	20,383
Trade creditors	6,297	7,233
Taxation and social security	18,794	20,083
Other creditors	<u>5,930</u>	<u>6,585</u>
	<u>52,594</u>	<u>54,284</u>



Notes to the Financial Statements - continued  
for the year ended 28 February 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	35,257	39,858
Other creditors	<u>93,085</u>	<u>99,435</u>
	<u>128,342</u>	<u>139,293</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>93,085</u>	<u>99,435</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>35,257</u>	<u>39,858</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £9,100 (2018 - £8,670) were paid to the directors .

Included in creditors due after one year is the amount of £93,085 (2018 - £99,435) due to J Johnson, a director of the company. This balance is repayable on demand. No interest has been charged on this in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.