

Registration number 04865332

Robert McFall Associates Limited
Abbreviated accounts
for the year ended 29 February 2012

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Robert McFall Associates Limited

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Robert McFall Associates Limited

**Abbreviated balance sheet
as at 29 February 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		362,316		362,959
Current assets					
Stocks		21,927		23,692	
Debtors		3,134		3,836	
Cash at bank and in hand		7,712		6,510	
		<u>32,773</u>		<u>34,038</u>	
Creditors, amounts falling due within one year		<u>(47,612)</u>		<u>(45,824)</u>	
Net current liabilities			<u>(14,839)</u>		<u>(11,786)</u>
Total assets less current liabilities			347,477		351,173
Creditors: amounts falling due after more than one year	3		<u>(278,906)</u>		<u>(302,141)</u>
Net assets			<u>68,571</u>		<u>49,032</u>
Capital and reserves					
Called up share capital	4		6		6
Profit and loss account			<u>68,565</u>		<u>49,026</u>
Shareholders' funds			<u>68,571</u>		<u>49,032</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Robert McFall Associates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 29 February 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 29 February 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 November 2012 and signed on its behalf by

J Johnson
Director



Registration number 04865332

The notes on pages 3 to 5 form an integral part of these financial statements.

Robert McFall Associates Limited

**Notes to the abbreviated financial statements
for the year ended 29 February 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the value of goods sold during the year net of VAT. Turnover is recognised when goods are physically received by the customer.

Where the goods are paid for in advance the amount is recorded as payments received on account until goods have been received by customers.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- Nil
Fixtures, fittings and equipment	- 20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock of goods is valued at the lower of cost and net realisable value. Cost represents the purchase price of goods. Net realisable value represents the selling price of completed goods less any costs necessary to complete the goods. Provision is made for slow, obsolete or damaged stock where the net realisable value is less than the cost.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Robert McFall Associates Limited

**Notes to the abbreviated financial statements
for the year ended 29 February 2012**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2011	44,500	369,519	414,019
At 29 February 2012	<u>44,500</u>	<u>369,519</u>	<u>414,019</u>
Depreciation			
Provision for diminution in value			
At 1 March 2011	44,500	6,560	51,060
Charge for year	<u>-</u>	<u>643</u>	<u>643</u>
At 29 February 2012	<u>44,500</u>	<u>7,203</u>	<u>51,703</u>
Net book values			
At 29 February 2012	<u>-</u>	<u>362,316</u>	<u>362,316</u>
At 28 February 2011	<u>-</u>	<u>362,959</u>	<u>362,959</u>

Robert McFall Associates Limited

**Notes to the abbreviated financial statements
for the year ended 29 February 2012**

continued

3. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following		
Instalments repayable after more than five years	<u>(141,821)</u>	<u>(156,256)</u>
4. Share capital	2012 £	2011 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
Equity Shares		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>