

Registered in England and Wales No: 4865179

COUNTER ONLINE METRICS

(A company limited by guarantee and not having a share capital)

1.

Directors:

C Fyfe	A Okerson
R J Gedye	E Smit
D Goodman	

Secretary and Registered Office:

Dr P T Shepherd, c/o Blake Lapthorn Linnell, Seacourt Tower, West Way, Oxford, OX2 0FB

**REPORT OF THE DIRECTORS
for the year ended 31st December 2005**

Principal Activity

The company's principal activity is the development of an internationally agreed Code of Practice governing the recording and exchange of online usage data.

Directors

The above named served as directors during the year.

Auditors

The company is exempt from a statutory audit following exemptions introduced for small companies.

The directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



Director

Oxford

14th March 2006



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INCOME AND EXPENDITURE for the year ended 31st December 2005

13.8.2003 -
31.12.2004

Notes	£	£
2 INCOMING RESOURCES		
Membership fees and sponsorship	51,991	48,363
Research grant	6,650	-
Interest received	<u>243</u>	<u>274</u>
	58,884	48,637
OUTGOING RESOURCES		
Management and administration	<u>51,513</u>	<u>54,858</u>
NET INCOMING/(OUTGOING) RESOURCES for the period	7,371	(6,221)
FUNDS BROUGHT FORWARD	<u>4,867</u>	<u>11,088</u>
FUNDS CARRIED FORWARD	<u>£12,238</u>	<u>£4,867</u>

There were no recognised gains and losses other than those included in the income and expenditure account.

The notes on page 4 form part of these financial statements.

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3.

BALANCE SHEET

31st December 2005

2004

Notes

£

£

CURRENT ASSETS

Cash at bank and in hand

45,057

31,768

CREDITORS

5 Amounts falling due within one year

32,81926,901

TOTAL ASSETS LESS CURRENT LIABILITIES

£12,238£4,867

Represented by:

GENERAL FUND


£12,238£4,867

In approving these financial statements as directors of the company, we hereby confirm:

- a) that for the year in question, the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that the members have not required the company to obtain an audit of its accounts for the year ended 31st December 2005 under Section 249B(2); and
- c) that we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Signature  (Director)

Approved by the Board:  March 2006

The notes on page 4 form part of these financial statements.

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4.

NOTES TO THE ACCOUNTS for the year ended 31st December 2005

1. Accounting Policies

i) Accounting Convention –

The accounts of the company are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2005) and incorporate the results of the principal activity which is described in the Directors' Report and which is continuing.

ii) Turnover –

The turnover represents membership fees and sponsorship received. The company is not registered for VAT.

2. Turnover

The turnover and surplus/(deficit) is attributable to the principal activity of the company.

3. Net Incoming/(Outgoing) Resources

	2005	2004
The surplus/(deficit) is after charging:	£	£
Director's remuneration	NIL	NIL
Company formation costs	NIL	1,159

4. Taxation

The company is not liable to Corporation Tax as all its activities are with its own members.

5. Creditors

	2005	2004
Amounts falling due within one year:	£	£
Accruals	10,819	10,341
Prepaid income	<u>22,000</u>	<u>16,560</u>
	<u>£32,819</u>	<u>£26,901</u>