

Company registration number 04864720 (England and Wales)

**BROOKBROUGH HOLDINGS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# **BROOKBROUGH HOLDINGS LIMITED**

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# BROOKBROUGH HOLDINGS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Investment properties	5	2,000,000		2,000,000	
Investments	6	200,017		200,017	
		<u>2,200,017</u>		<u>2,200,017</u>	
<b>Current assets</b>					
Debtors	7	434,413		361,176	
Cash at bank and in hand		721		119,789	
		<u>435,134</u>		<u>480,965</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(149,371)</u>		<u>(146,625)</u>	
<b>Net current assets</b>			285,763		334,340
<b>Total assets less current liabilities</b>			<u>2,485,780</u>		<u>2,534,357</u>
<b>Creditors: amounts falling due after more than one year</b>	9		<u>(1,113,940)</u>		<u>(1,200,372)</u>
<b>Net assets</b>			<u><u>1,371,840</u></u>		<u><u>1,333,985</u></u>
<b>Capital and reserves</b>					
Called up share capital	10	975,448		975,448	
Profit and loss reserves		396,392		358,537	
<b>Total equity</b>			<u><u>1,371,840</u></u>		<u><u>1,333,985</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **BROOKBROUGH HOLDINGS LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2021***

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The financial statements were approved by the board of directors and authorised for issue on 14 September 2022 and are signed on its behalf by:

Mr P R Brooks

**Director**

**Company Registration No. 04864720**

# **BROOKBROUGH HOLDINGS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

#### **Company information**

Brookbrough Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 17 Alvaston Business Park, Middlewich Road, Nantwich, Cheshire, CW5 6PF. The business address is Stanney Mill Lane, Little Stanney, Chester CH2 4HY.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investment properties. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents amounts receivable from Brookbrough Trading Company Limited for rental income net of VAT.

#### **1.3 Intangible fixed assets - goodwill**

Goodwill represents the excess of the cost of acquisition over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.5 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### **1.6 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

# BROOKBROUGH HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.8 Taxation

The tax expense represents the sum of the tax currently payable.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	6	6

# BROOKBROUGH HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	50,000
<b>Amortisation and impairment</b>	
At 1 January 2021 and 31 December 2021	50,000
<b>Carrying amount</b>	
At 31 December 2021	-
At 31 December 2020	-

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	17,089
<b>Depreciation and impairment</b>	
At 1 January 2021 and 31 December 2021	17,089
<b>Carrying amount</b>	
At 31 December 2021	-
At 31 December 2020	-

### 5 Investment property

	2021 £
<b>Fair value</b>	
At 1 January 2021 and 31 December 2021	2,000,000

Investment property comprises a property rented to Brookbrough Trading Company Limited. Brookbrough Holdings Limited hold 32.68% (2020 - 32.68%) of the issued share capital of Brookbrough Trading Company Limited. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the directors.

### 6 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	200,017	200,017

# BROOKBROUGH HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	13,027	17,327
Other debtors	421,386	343,849
	<u>434,413</u>	<u>361,176</u>

Debtors represent amounts outstanding at the year end from Brookbrough Trading Company Limited, a company in which the directors have an interest.

### 8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans	86,353	83,620
Trade creditors	5,990	5,990
Taxation and social security	6,822	7,084
Other creditors	50,206	49,931
	<u>149,371</u>	<u>146,625</u>

The bank loans are secured on the assets of the company.

Included in other creditors are amounts due to the directors of £45,011 (2020: £45,011).

### 9 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>1,113,940</u>	<u>1,200,372</u>
Amounts included above which fall due after five years are as follows:		
Payable by instalments	<u>739,311</u>	<u>837,642</u>

# BROOKBROUGH HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 10 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
<b>Ordinary share capital Issued and fully paid</b>				
Ordinary Class A of £1 each	587,304	587,304	587,304	587,304
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Preference share capital Issued and fully paid</b>				
Redeemable Preference Shares Class A of £1 each	221,144	221,144	221,144	221,144
Redeemable Preference Shares Class B of £1 each	167,000	167,000	167,000	167,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	388,144	388,144	388,144	388,144
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Preference shares classified as equity			388,144	388,144
			<u>          </u>	<u>          </u>
<b>Total equity share capital</b>			975,448	975,448
			<u>          </u>	<u>          </u>

### 11 Events after the reporting date

On 11 April 2022 the company acquired a further 67.32% of the share capital of Brookbrough Trading Company Limited. With effect from this date, the company owns 100% of the share capital of Brookbrough Trading Company Limited.

### 12 Related party transactions

The directors of Brookbrough Holdings Limited are also directors of Brookbrough Trading Company Limited.

During the year the company charged rent of £99,663 (2020: £103,964) to Brookbrough Trading Company Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.