

Company Registration No. 04864720 (England and Wales)

BROOKBROUGH HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

BROOKBROUGH HOLDINGS LIMITED

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BROOKBROUGH HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investment properties	5	2,000,000		1,910,000	
Investments	6	200,017		200,017	
		<u>2,200,017</u>		<u>2,110,017</u>	
Current assets					
Debtors	7	130,795		16,309	
Cash at bank and in hand		4,560		5,436	
		<u>135,355</u>		<u>21,745</u>	
Creditors: amounts falling due within one year	8	(518,766)		(385,558)	
Net current liabilities			(383,411)		(363,813)
Total assets less current liabilities			<u>1,816,606</u>		<u>1,746,204</u>
Creditors: amounts falling due after more than one year	9		(643,075)		(679,901)
Net assets			<u>1,173,531</u>		<u>1,066,303</u>
Capital and reserves					
Called up share capital	10	875,448		875,448	
Profit and loss reserves		298,083		190,855	
Total equity			<u>1,173,531</u>		<u>1,066,303</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BROOKBROUGH HOLDINGS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2018

The financial statements were approved by the board of directors and authorised for issue on 5 September 2019 and are signed on its behalf by:

Mr P R Brooks

Director

Company Registration No. 04864720

BROOKBROUGH HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2018

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 January 2017	875,448	168,315	1,043,763
Year ended 31 December 2017:			
Profit and total comprehensive income for the year	-	50,317	50,317
Dividends	-	(27,777)	(27,777)
Balance at 31 December 2017	875,448	190,855	1,066,303
Year ended 31 December 2018:			
Profit and total comprehensive income for the year	-	135,005	135,005
Dividends	-	(27,777)	(27,777)
Balance at 31 December 2018	875,448	298,083	1,173,531

BROOKBROUGH HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Brookbrough Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 17 Alvaston Business Park, Middlewich Road, Nantwich, Cheshire CW5 6PF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable from Brookbrough Trading Company Limited for rental income net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

BROOKBROUGH HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 6 (2017 - 6).

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2018 and 31 December 2018	50,000
Amortisation and impairment	
At 1 January 2018 and 31 December 2018	50,000
Carrying amount	
At 31 December 2018	-
At 31 December 2017	-

BROOKBROUGH HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2018 and 31 December 2018	17,089
Depreciation and impairment	
At 1 January 2018 and 31 December 2018	17,089
Carrying amount	
At 31 December 2018	-
At 31 December 2017	-

5 Investment property

	2018 £
Fair value	
At 1 January 2018	1,910,000
Revaluations	90,000
At 31 December 2018	2,000,000

Investment property comprises a property rented to Brookbrough Trading Company Limited. Brookbrough Holdings Limited hold 32.68% (2017 - 32.68%) of the issued share capital of Brookbrough Trading Company Limited. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the directors.

6 Fixed asset investments

	2018 £	2017 £
Investments	200,017	200,017

BROOKBROUGH HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

6 Fixed asset investments (Continued)

Movements in fixed asset investments

Shares in group
undertakings and
participating
interests

£

Cost or valuation

At 1 January 2018 & 31 December 2018

200,017

Carrying amount

At 31 December 2018

200,017

At 31 December 2017

200,017

7 Debtors

2018

2017

Amounts falling due within one year:

£

£

Trade debtors

16,309

16,309

Other debtors

114,486

-

130,795

16,309

Included in other debtors is an amount due from Brookbrough Trading Company Limited of £114,266 (2017: £nil).

8 Creditors: amounts falling due within one year

2018

2017

£

£

Bank loans

432,437

37,886

Trade creditors

20,960

5,300

Corporation tax

13,912

16,785

Other taxation and social security

146

146

Other creditors

51,311

325,441

518,766

385,558

The bank loans are secured on the assets of the company.

Included in other creditors is an amount due to Brookbrough Trading Company Limited of £nil (2017: £278,105).

BROOKBROUGH HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

9 Creditors: amounts falling due after more than one year

	Notes	2018 £	2017 £
Bank loans and overdrafts		643,075	679,901
		<u>643,075</u>	<u>679,901</u>
Amounts included above which fall due after five years are as follows:			
Payable by instalments		480,613	516,344
		<u>480,613</u>	<u>516,344</u>

10 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
487,304 Ordinary Class A of £1 each	487,304	487,304
	<u>487,304</u>	<u>487,304</u>
Preference share capital		
Issued and fully paid		
221,144 Redeemable Preference Shares Class A of £1 each	221,144	221,144
167,000 Redeemable Preference Shares Class B of £1 each	167,000	167,000
	<u>388,144</u>	<u>388,144</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.