

**MAYFORD CONSERVATORIES AND WINDOWS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2016**

Phebys Limited

Chartered Certified Accountants

Whitleather Lodge Barn  
Woolley Road  
Huntingdon  
Cambridgeshire  
PE28 0UD

**Mayford Conservatories and Windows Limited**  
**Company No. 04864275**  
**Abbreviated Balance Sheet 31 August 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		12,010		13,511
Tangible Assets	<b>3</b>		403		537
			<u>12,413</u>		<u>14,048</u>
<b>CURRENT ASSETS</b>					
Stocks		16,876		8,479	
Debtors		796		379	
Cash at bank and in hand		<u>4,302</u>		<u>2,834</u>	
		21,974		11,692	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(32,158 )</u>		<u>(21,685 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(10,184 )</u>		<u>(9,993 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,229</u>		<u>4,055</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>		<u>(2,086 )</u>		<u>(4,404 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(40 )</u>		<u>(58 )</u>
<b>NET ASSETS</b>			<u>103</u>		<u>(407 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1		1
Profit and Loss Account			<u>102</u>		<u>(408 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>103</u>		<u>(407 )</u>

**Mayford Conservatories and Windows Limited**  
**Company No. 04864275**  
**Abbreviated Balance Sheet (continued) 31 August 2016**

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For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Graham Belbin**

**18/11/2016**

**Mayford Conservatories and Windows Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 August 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	33% on cost

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Mayford Conservatories and Windows Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 August 2016**

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**2. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 September 2015	30,022
As at 31 August 2016	30,022
<b>Amortisation</b>	
As at 1 September 2015	16,511
Provided during the period	1,501
As at 31 August 2016	18,012
<b>Net Book Value</b>	
As at 31 August 2016	12,010
As at 1 September 2015	13,511

**3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 September 2015	6,235
As at 31 August 2016	6,235
<b>Depreciation</b>	
As at 1 September 2015	5,698
Provided during the period	134
As at 31 August 2016	5,832
<b>Net Book Value</b>	
As at 31 August 2016	403
As at 1 September 2015	537

**Mayford Conservatories and Windows Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 August 2016**

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	14,233	9,492
Bank loans and overdrafts	5,701	-
Corporation tax	5,521	119
VAT	749	1,131
Other creditors	2,478	1,871
Accruals and deferred income	3,476	2,964
Director's loan account	-	6,108
	<u>32,158</u>	<u>21,685</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>2,086</u>	<u>4,404</u>

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	<u>1</u>	<u>1</u>	<u>1</u>

**7. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 September 2015</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 August 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Graham Belbin	<u>6,108</u>	<u>13,402</u>	<u>7,294</u>	<u>-</u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Mr Graham Belbin	20,000	-

**Mayford Conservatories and Windows Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 August 2016**

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**8. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.