

Registered Number 04863870

ASSAYE PACKAGING LTD

Abbreviated Accounts

31 December 2008

ASSAYE PACKAGING LTD

Registered Number 04863870

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>4,822</u>		<u>7,155</u>
Total fixed assets			<u>4,822</u>		<u>7,155</u>
Current assets					
Debtors		36,628		23,722	
Cash at bank and in hand				2,289	
Total current assets		<u>36,628</u>		<u>26,011</u>	
Creditors: amounts falling due within one year		(73,943)		(71,066)	
Net current assets	3		(37,315)		(45,055)
Total assets less current liabilities			<u>(32,493)</u>		<u>(37,900)</u>
Total net Assets (liabilities)			(32,493)		(37,900)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(32,495)</u>		<u>(37,902)</u>
Shareholders funds			<u>(32,493)</u>		<u>(37,900)</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 October 2009

And signed on their behalf by:
R F Folwell, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
December 2008

1 Accounting policies

Accounting Convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). At the balance sheet date, the company has a shareholder's deficiency of £32,493 (2007: £37,900). At that date the company relied on the financial support of its bankers and other creditors to enable trading to continue. The director considers that the bank will continue to offer its support and, therefore, that it is appropriate to prepare the accounts on a going concern basis. The financial statements do not include any adjustment that would result from the withdrawal of this support.

Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Foreign Currency Translation Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	33.33% Straight Line
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2007	19,206
additions	
disposals	
revaluations	
transfers	
At 31 December 2008	<u>19,206</u>
Depreciation	
At 31 December 2007	12,051
Charge for year	2,333
on disposals	
At 31 December 2008	<u>14,384</u>
Net Book Value	
At 31 December 2007	7,155
At 31 December 2008	<u>4,822</u>

3 Net current assets

4 Share capital

2008	2007
£	£

Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

5 Transactions with directors

The following Director had an interest free loan during the year. The movement on this loan is as follows: R F Folwell Amount outstanding 2008: £29,169 (2007: £9,941)
Maximum in year £31,516