

Company Registration No. 4863870 (England and Wales)

ASSAYE PACKAGING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

HAYLES & PARTNERS LIMITED
CHARTERED ACCOUNTANTS
39 CASTLE STREET
LEICESTER
LE1 5WN

FRIDAY



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30/09/2011
COMPANIES HOUSE

ASSAYE PACKAGING LIMITED

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ASSAYE PACKAGING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		10,193		12,522
Current assets					
Debtors		277,837		86,400	
Cash at bank and in hand		14,221		195,186	
		<u>292,058</u>		<u>281,586</u>	
Creditors: amounts falling due within one year	3	<u>(300,247)</u>		<u>(291,451)</u>	
Net current liabilities			(8,189)		(9,865)
Total assets less current liabilities			<u>2,004</u>		<u>2,657</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			2,002		2,655
Shareholders' funds			<u>2,004</u>		<u>2,657</u>

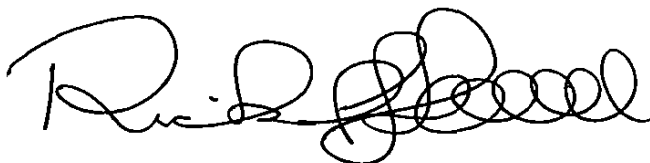
For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29 September 2011

R F Folwell
Director



Company Registration No. 4863870

ASSAYE PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	33 33% on cost
Motor vehicles	25% on net book value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	21,500
Additions	1,421
At 31 December 2010	<u>22,921</u>
Depreciation	
At 1 January 2010	8,978
Charge for the year	3,750
At 31 December 2010	<u>12,728</u>
Net book value	
At 31 December 2010	<u>10,193</u>
At 31 December 2009	<u>12,522</u>

ASSAYE PACKAGING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2010

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £13,337 (2009 - £1,238)

4 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Director's loan account	-	60,695	10,290	-	-	70,985
		60,695	10,290	-	-	70,985